



CLARK-SHAWNEE LSD

Five Year Forecast Financial Report

May, 2018

Table of Contents

	<u>PAGE #</u>
Table of Contents	2
Executive Summary	3
Revenue Overview	4
1.010 - General Property Tax (Real Estate)	5
1.020 - Public Utility Personal Property	6
1.030 - Income Tax	7
1.035 - Unrestricted Grants-in-Aid	8
1.040 & 1.045 - Restricted Grants-in-Aid	9
1.050 - Property Tax Allocation	10
1.060 - All Other Operating Revenues	11
2.070 - Total Other Financing Sources	12
Expenditures Overview	13
3.010 - Personnel Services	14
3.020 - Employee Benefits	15
3.030 - Purchased Services	16
3.040 - Supplies and Materials	17
3.050 - Capital Outlay	18
3.060 - 4.060 - Intergovernmental & Debt	19
4.300 - Other Objects	20
5.040 - Total Other Financing Uses	21
Forecast Compare	22
Five Year Forecast	23

Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

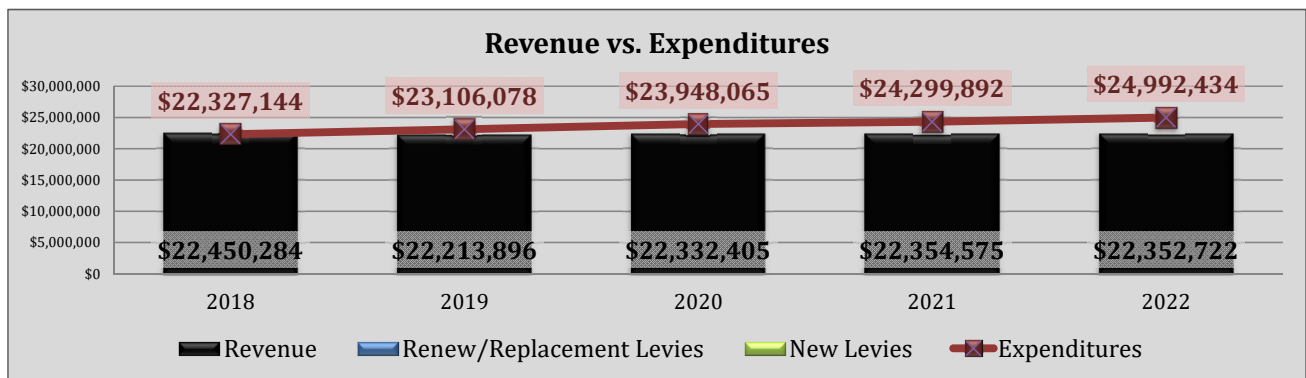
Five Year Forecast - Simplified Statement

	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Beginning Balance	7,248,112	7,371,252	6,479,070	4,863,410	2,918,092
+ Revenue	22,450,284	22,213,896	22,332,405	22,354,575	22,352,722
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(22,327,144)	(23,106,078)	(23,948,065)	(24,299,892)	(24,992,434)
= Revenue Surplus or Deficit	123,140	(892,183)	(1,615,660)	(1,945,317)	(2,639,712)
Ending Balance	7,371,252	6,479,070	4,863,410	2,918,092	278,380
Revenue Surplus or Deficit w/o Levies	123,140	(892,183)	(1,615,660)	(1,945,317)	(2,639,712)
Ending Balance w/o Levies	7,371,252	6,479,070	4,863,410	2,918,092	278,380

Summary:

The five year forecast is required to be filed twice a year with the Ohio Department of Education. An initial forecast is filed in October and then an update is filed in May. The forecast is a useful document for planning and a helpful tool for projecting potential problems.

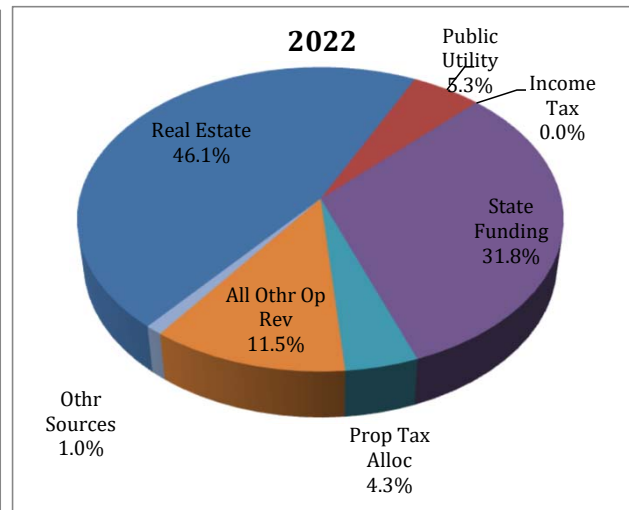
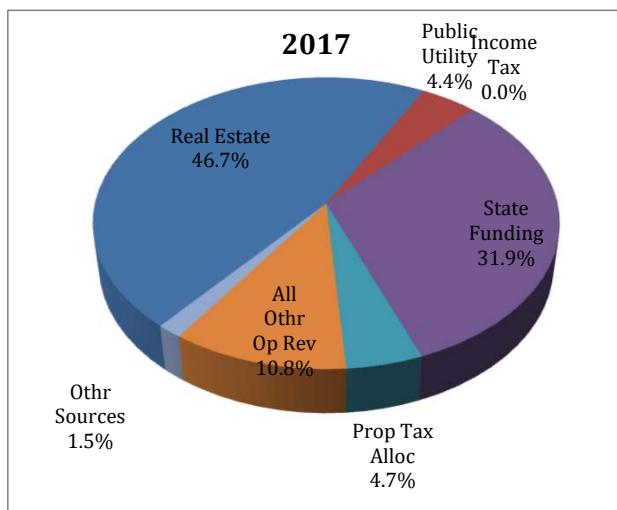
The Clark-Shawnee Local School District began the 2017-2018 year with \$7,248,112 cash balance. During the course of the fiscal year running from July 1, 2017-June 30, 2018, the district will receive an estimated \$22,450,284 and will spend an estimated \$22,327,144. The treasurer is projecting that the district will carry \$99,954 forward to the 2018-2019 school year. Revenues are projected to remain flat and expenditures are projected to climb by \$2,665,290 through June 30, 2022. This is typical as the cost of providing services rarely remains the same. During the course of this document it is hoped that some understanding will be grasped on both revenues and expenditures and questions will be answered.



Revenue Overview

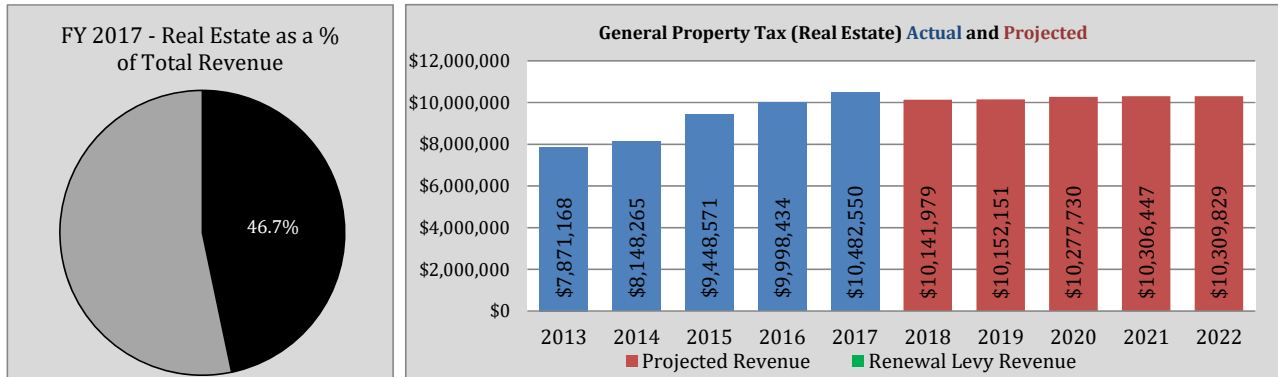
	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	
Revenue:							
1.010-Real Estate	7.57%	-3.25%	0.10%	1.24%	0.28%	0.03%	-0.32%
1.020-Public Utility	17.77%	15.51%	4.74%	-0.34%	-0.28%	0.12%	3.95%
1.030-Income Tax	n/a	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.035-State Funding	7.04%	-0.14%	-0.17%	0.00%	0.00%	0.00%	-0.06%
1.040-Restricted Aid	64.00%	-16.01%	-1.08%	-0.32%	-0.68%	0.59%	-3.50%
1.045-Restr Federal SFSF	-96.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.050-Property Tax Alloc	-10.55%	-6.14%	-2.57%	0.26%	-0.01%	-0.48%	-1.79%
1.060-All Other Operating	0.22%	16.94%	-8.52%	-0.19%	-0.08%	-0.12%	1.61%
1.070-Total Revenue	4.99%	0.48%	-0.97%	0.54%	0.10%	-0.01%	0.03%
2.070-Total Other Sources	41.84%	-28.87%	-8.42%	0.00%	0.00%	0.00%	-7.46%
2.080-Total Rev & Other Srcs	5.12%	0.03%	-1.05%	0.53%	0.10%	-0.01%	-0.08%

The district will receive an estimated \$22,450,284 in revenue during 2017-2018 fiscal year. The revenue stated is not expected to grow. Local taxes, lines 1.01 and 1.02, make up 51% of the entire budget. Property taxes do not grow significantly without a new levy. State funding makes up the next biggest portion of the revenue at 32% and is not projected to grow under this funding formula. It is because of these two lines that the Treasurer is projecting a -.08% decrease in projected revenue over the course of this forecast.



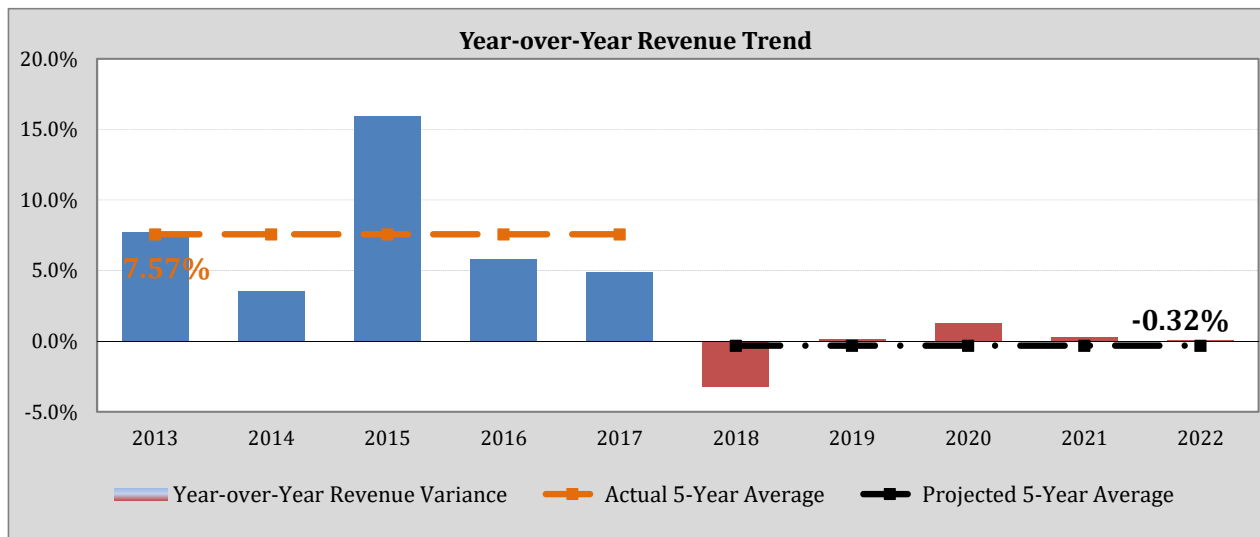
1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Local property taxes make up 46% of the district's revenue. Property taxes are levied annually on 35% of appraised values. The amount of local support increased in 2015 due to the passage of a \$2,200,000 emergency operating levy in May 2014. The collection of the levy began in January 2015. The district received approximately 50% of the levy in fiscal year 2015 and received the full collection in fiscal year 2016. The increase is reflected in the change in the graph above between years 2014 through 2016.

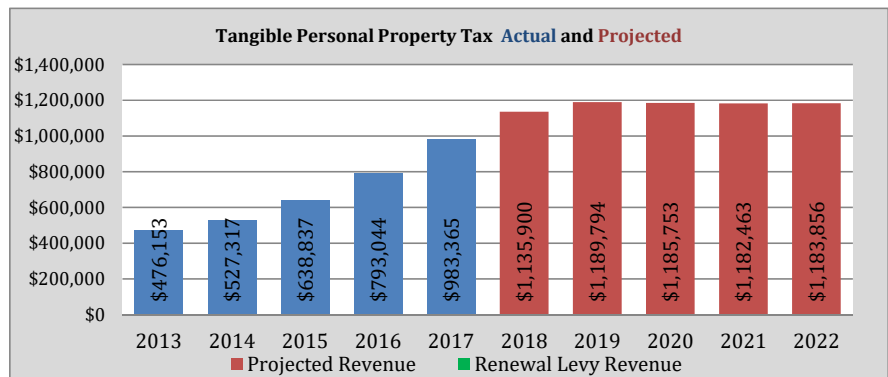
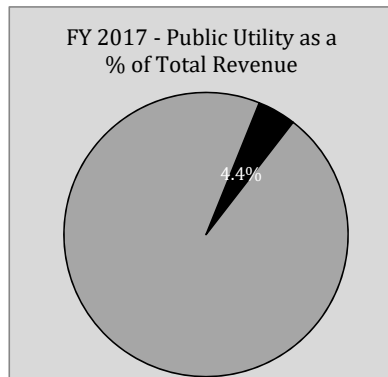
Property tax collections are expected to remain steady through 2022. Property taxes rarely fluctuate without a new levy, a large new construction project or major tax appeal. Property tax collections changed dramatically in 2017. The 2017 fiscal year saw \$484,116 more than originally estimated due to a tax appeal decision in the district's favor as well as fluctuating commercial tax payments. The treasurer is estimating no significant change from 2018-2022.



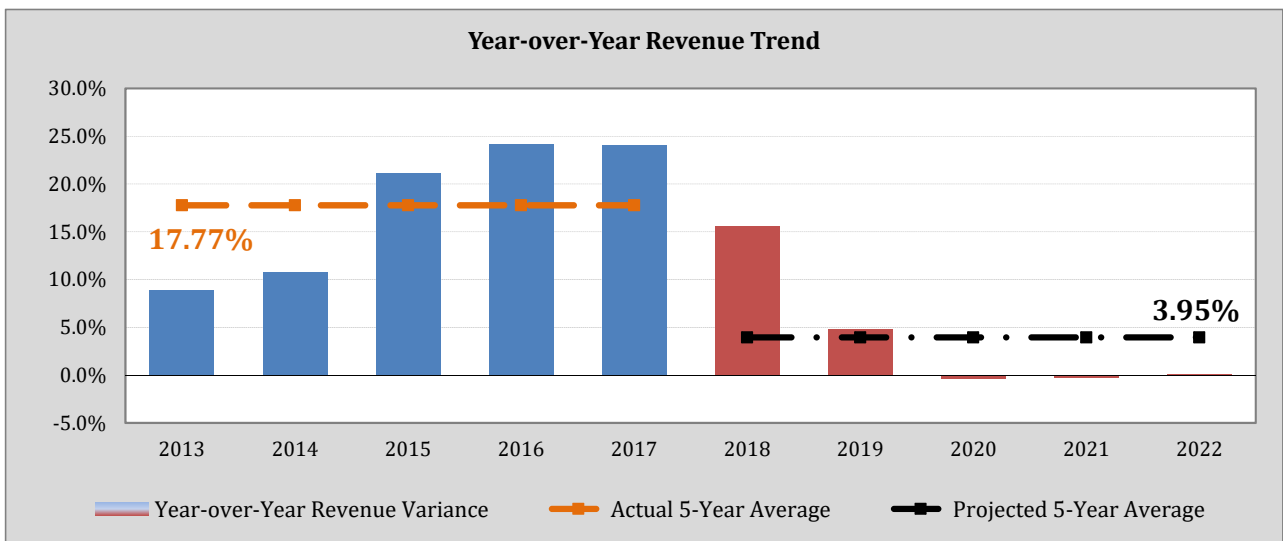
*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



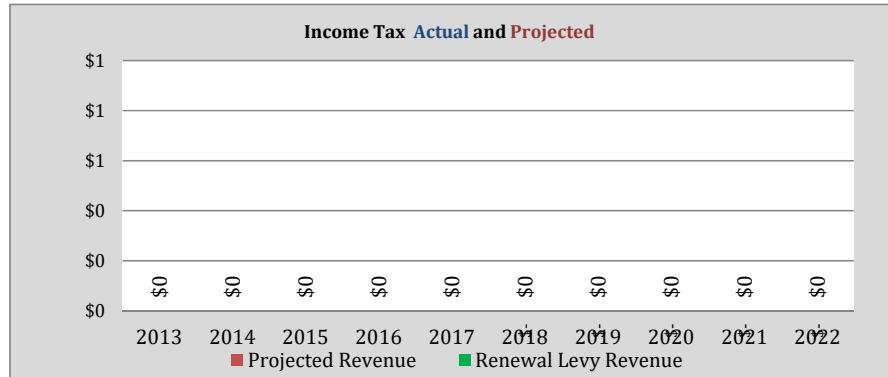
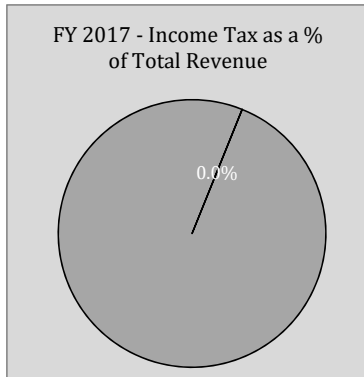
This is a tax levied against public utilities. Taxes on public utilities make up 4.4% of the total operating money for the district. Collections of public utility taxes have risen sharply since 2013. Property values of public utilities have grown \$11,863,280 since 2013 and the district passed a \$2,200,000 tax levy in May 2014. The increase from 2014 to 2019 is due to those two factors. The treasurer is not anticipating any further growth in this area.



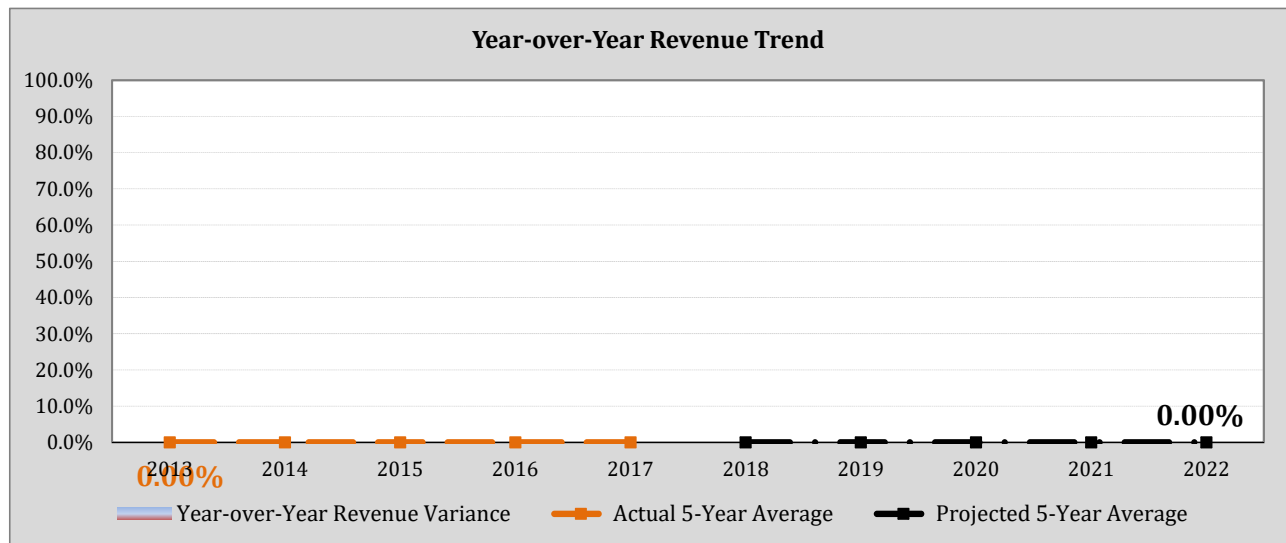
*Projected % trends include renewal levies

1.030 - Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



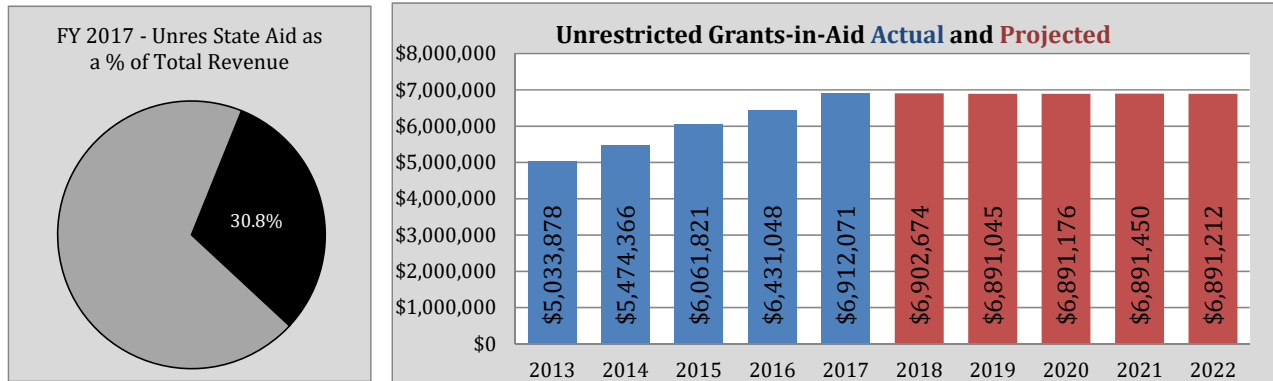
The school district does not have an income tax.



*Projected % trends include renewal levies

1.035 - Unrestricted Grants-in-Aid

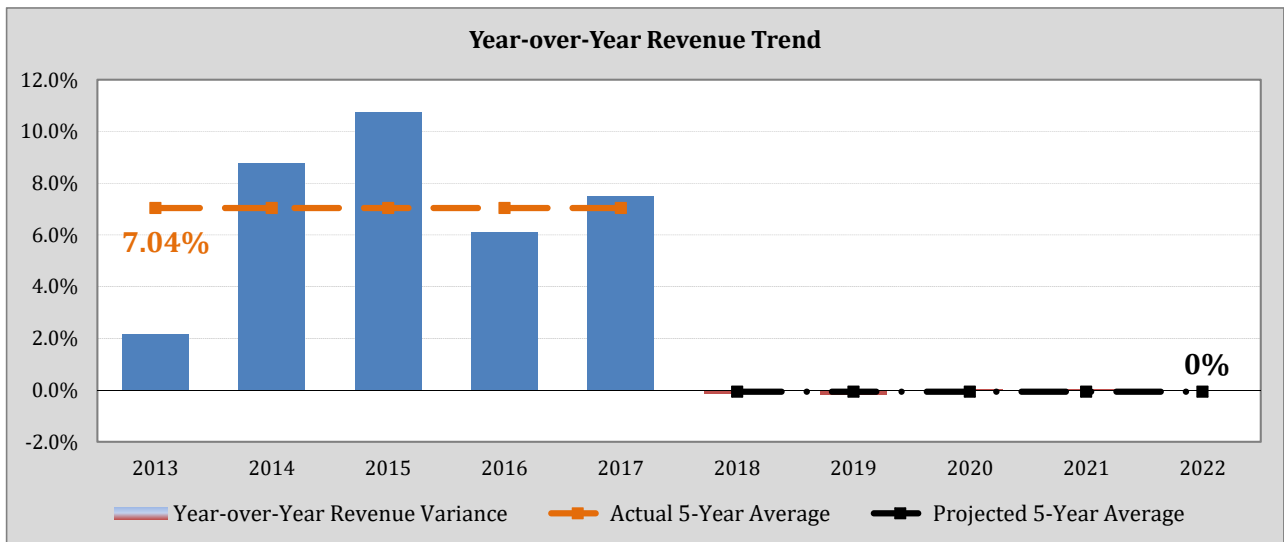
Funds received through the State Foundation Program with no restriction.



Unrestricted grants-in-aid is aid provided to the school district from the State of Ohio.

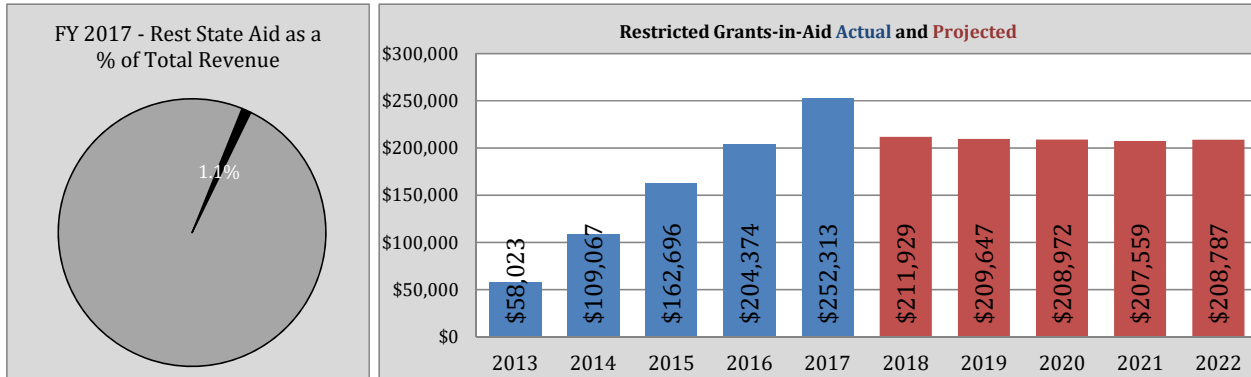
Under the formula, aid is broken up into 9 components, Core Aid, Targeted Assistance, Special Education, LEP (Limited English Proficient), Economically Disadvantaged (Restricted Grants-In-Aid), K-3 Literacy, Gifted Identification, Career-Tech (Restricted Grants-In-Aid), and Transportation aid.

7 formula aid components, casino revenue, preschool funding, and special education transportation make up the "Unrestricted Grants-In-Aid" line of the forecast. Under the current state budget, Clark-Shawnee Local will see no additional funding. The treasurer is anticipating virtually the same funding for years 2019 to 2022.

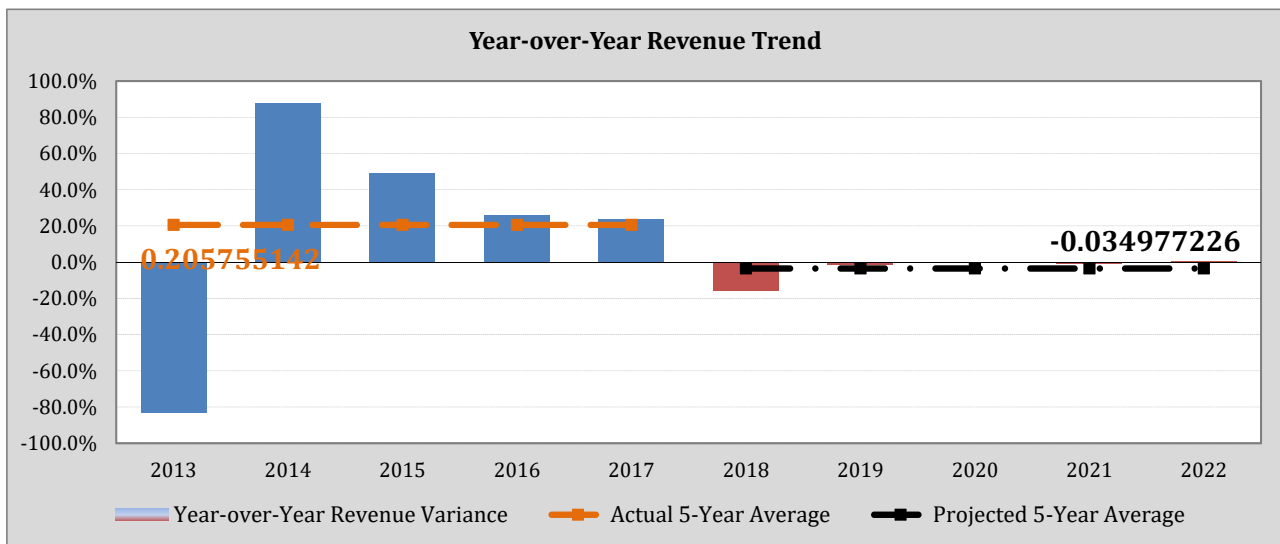


1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.

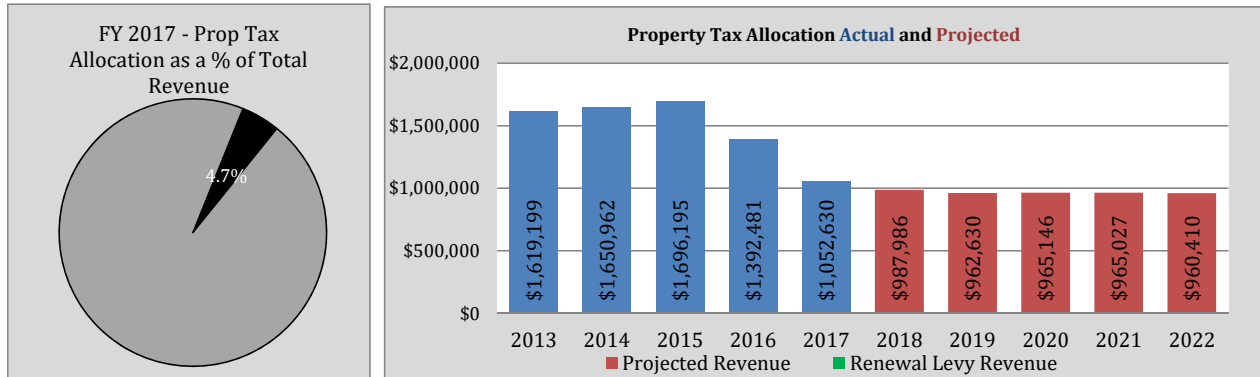


Restricted Grants-In-Aid are simply funds set aside for a specific purpose. The funding being reported for Clark-Shawnee is Career Technical funding, Economically Disadvantaged funding and a reimbursement for special education students with severe needs. The treasurer is not anticipating an increase for 2018 to 2022.



1.050 - Property Tax Allocation

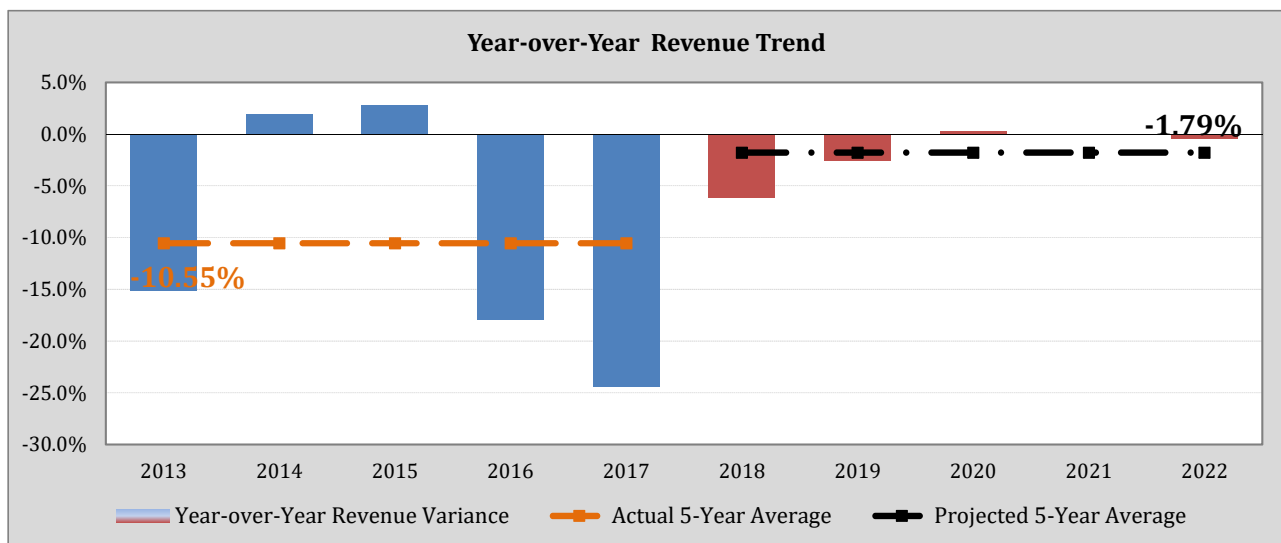
Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



The state of Ohio reimburses a school district for the 10% reduction that is credited to each taxpayer's real property tax bill as well as an additional 2.5% reduction granted to residents who live in their houses. Ohio also reimburses the district for the additional credit that some senior citizen homeowners receive. These reimbursements and credits are only on levies passed prior to November 2013.

Formally included in this line was a reimbursement from business personal tangible property tax loss, tax on inventory, furniture and fixtures. This was completely phased out in the last biennium budget. This is noted by the sharp decline from 2015 to 2018 where the district lost \$708,209.

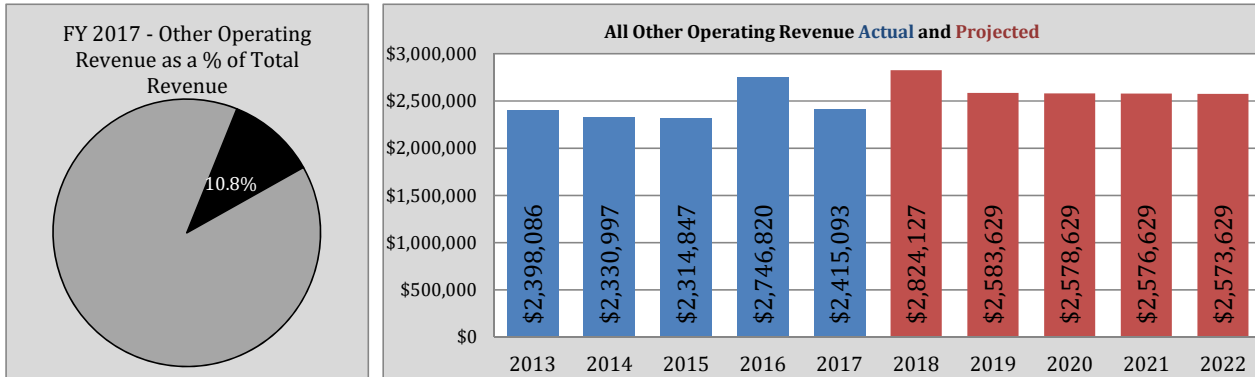
The treasurer is anticipating the same funding from 2018-2022.



*Projected % trends include renewal levies

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.

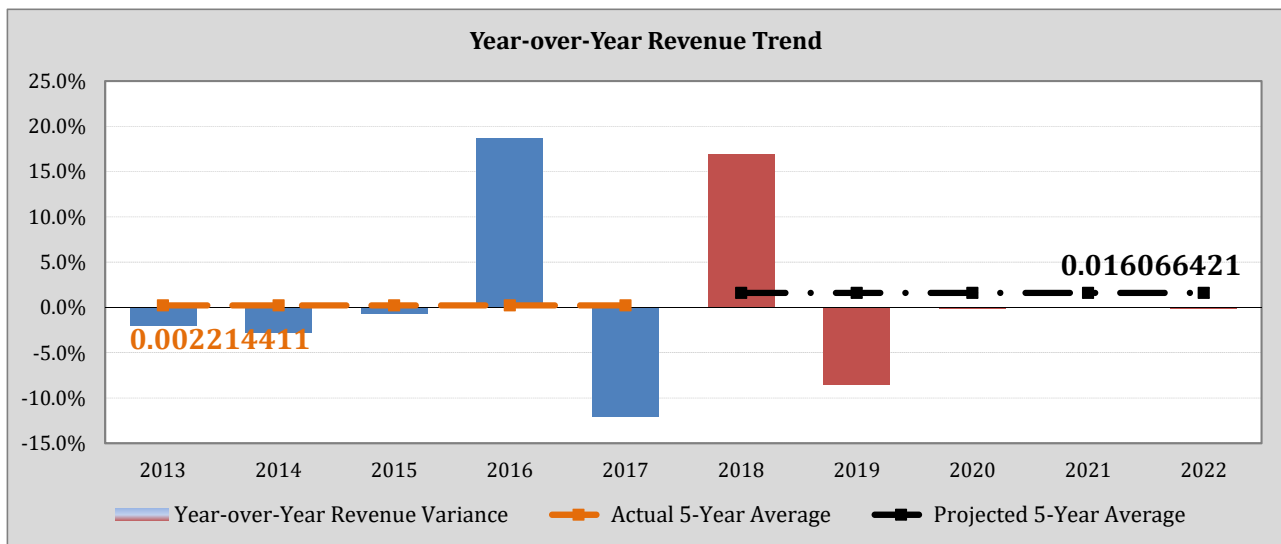


Included in this category is tuition from other districts, interest income, student fees, open enrollment, and pay to participate. This line makes up 10.8% of the total operating revenue for the district.

The largest portion of this line is open enrollment. The district will receive funding for an estimated 312 open enrollment students at \$6010 per student for \$1,875,120.

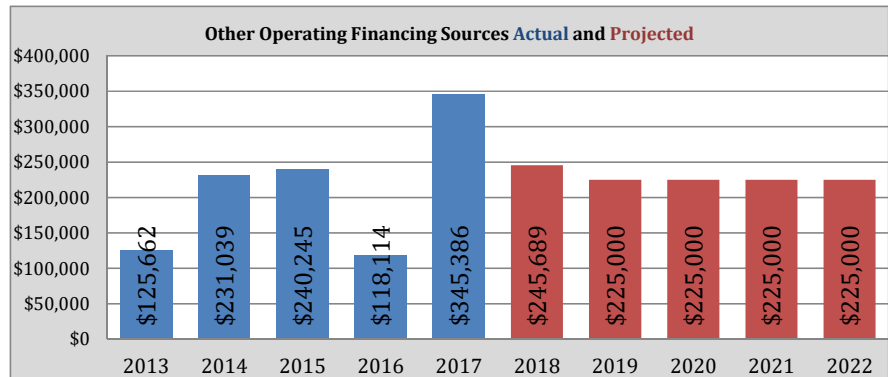
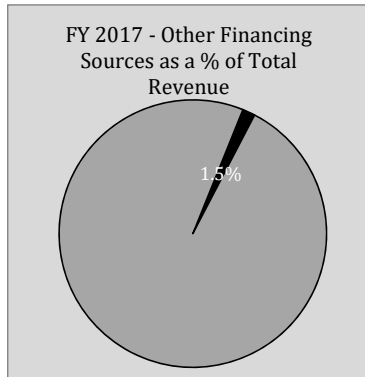
Additionally this line includes tuition from other school districts. The increase from 2017 to 2018 is because the state of Ohio did not pay the second semester tuition until July 2017. This is reflected by the decline from 2016 to 2017, increase from 2017 to 2018 and decrease again from 2018 to 2019.

The treasurer is not anticipating any additional revenue from 2018 to 2022.



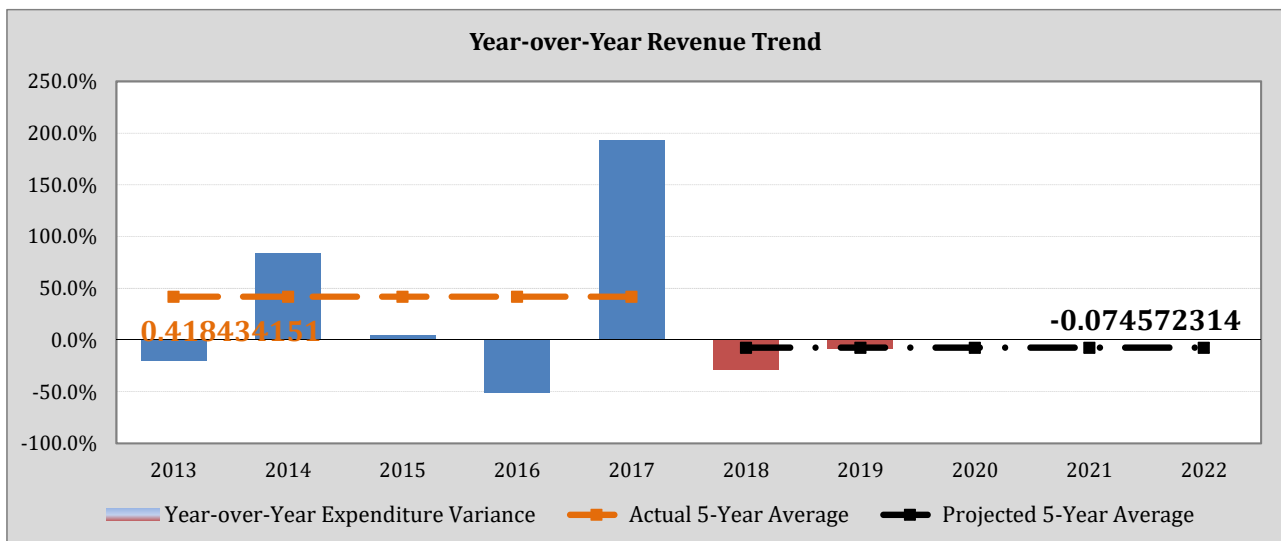
2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



This line includes the pay back of advances made to other funds to avoid a deficit in those funds. The district advanced the athletic fund \$65,000 at the end of 2017. It was paid back in July 2017. This will grow to \$100,000 for 2018. The treasurer is estimating that it will be \$100,000 through 2022.

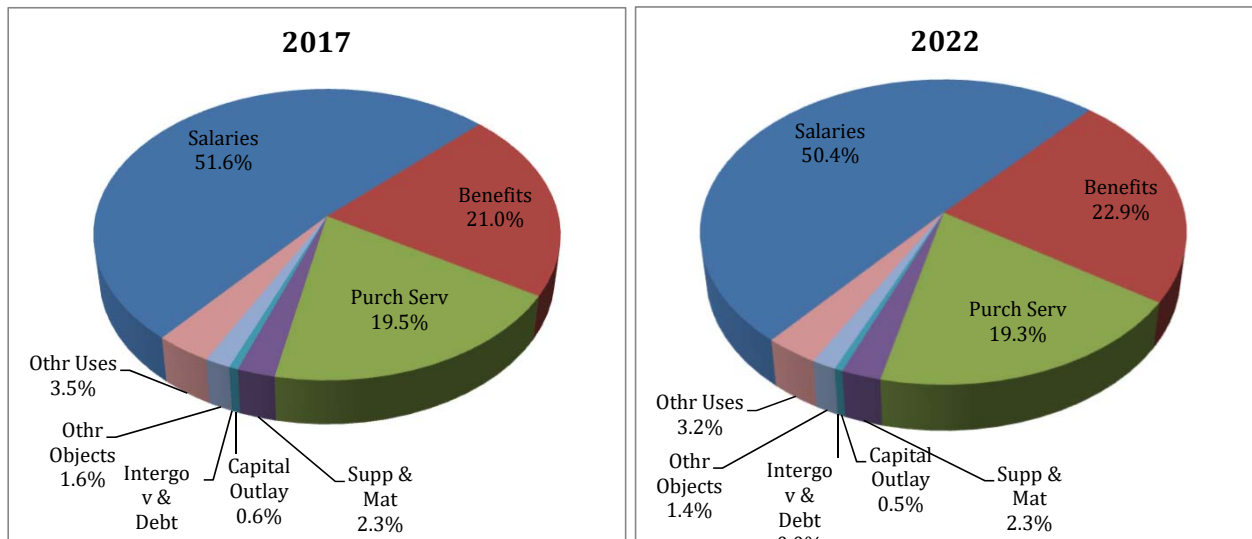
Additionally, included in this line are refunds of previous year's expenditures. Many times services are provided and reimbursement for those services are not paid until the following fiscal year. The treasurer is estimating \$125,000 for 2019 through 2022 will be reimbursed for services provided in previous years.



Expenditures Overview

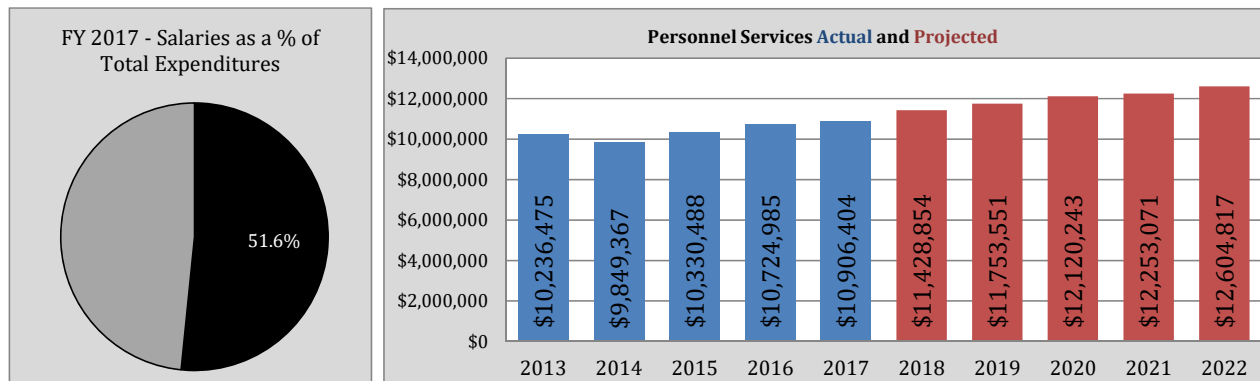
	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	
Expenditures:							
3.010-Salaries	1.18%	4.79%	2.84%	3.12%	1.10%	2.87%	2.94%
3.020-Benefits	2.01%	6.92%	3.06%	5.66%	4.07%	6.17%	5.17%
3.030-Purchased Services	9.40%	6.37%	5.17%	4.31%	0.18%	0.18%	3.24%
3.040-Supplies & Materials	-2.34%	12.62%	5.67%	0.00%	0.00%	0.00%	3.66%
3.050-Capital Outlay	188.43%	-36.31%	61.16%	0.00%	0.00%	0.00%	4.97%
3.060-Intergov	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.010-4.060-Debt	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.300-Other Objects	1.39%	6.31%	1.42%	0.00%	0.00%	0.00%	1.55%
4.500-Total Expenditures	2.62%	5.54%	3.62%	3.77%	1.52%	2.95%	3.48%
5.040-Total Other Uses	399.50%	7.80%	0.00%	0.00%	0.00%	0.00%	1.56%
5.050-Total Exp & Other Uses	3.30%	5.62%	3.49%	3.64%	1.47%	2.85%	3.41%

Expenditures are expected to grow an estimated 3.41% per year. The increase is the result of staffing and purchase services which made up 92% of the budget for 2017. Hopefully throughout this document it will become evident on why these lines are going up.



3.010 - Personnel Services

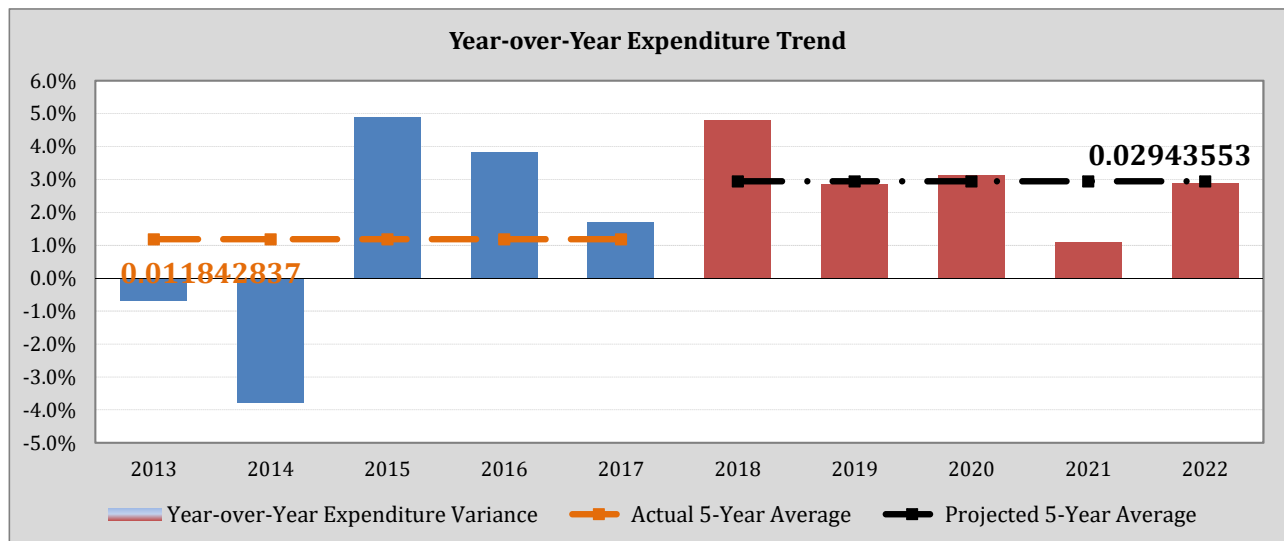
Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



This line is salaries and makes up 51.6% of the total budget.

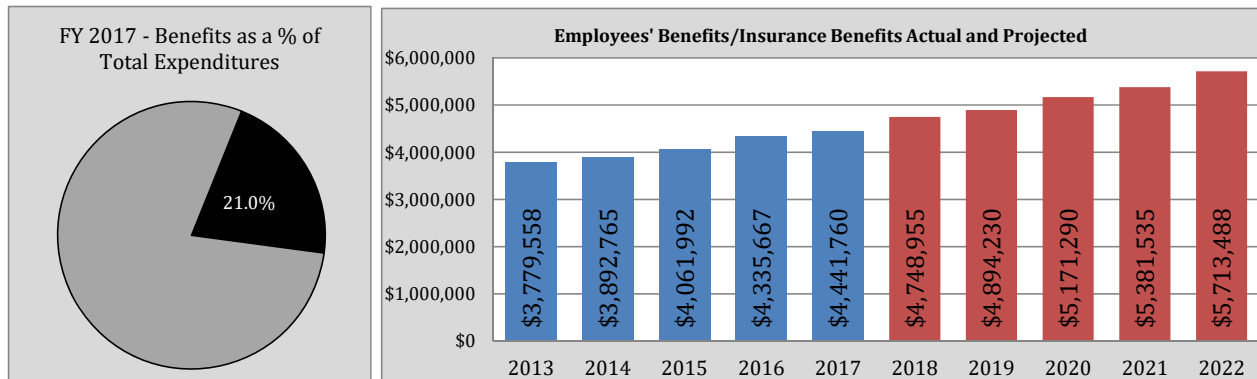
The treasurer is estimating that growth of 2.94% per year is possible due to steps awarded for years of experience and coursework, and additional staff due to exceptional student enrollment and needs.

Additionally, the district awarded a 1% inflationary increase for 2018, a 1% inflationary increase for 2019 and the treasurer has included minimal increases for 2020-2022. Prior to 2016 the district had not given any increase since 2010. The district has approved a total of 4.5% since 2015 which is 1.12% per year.



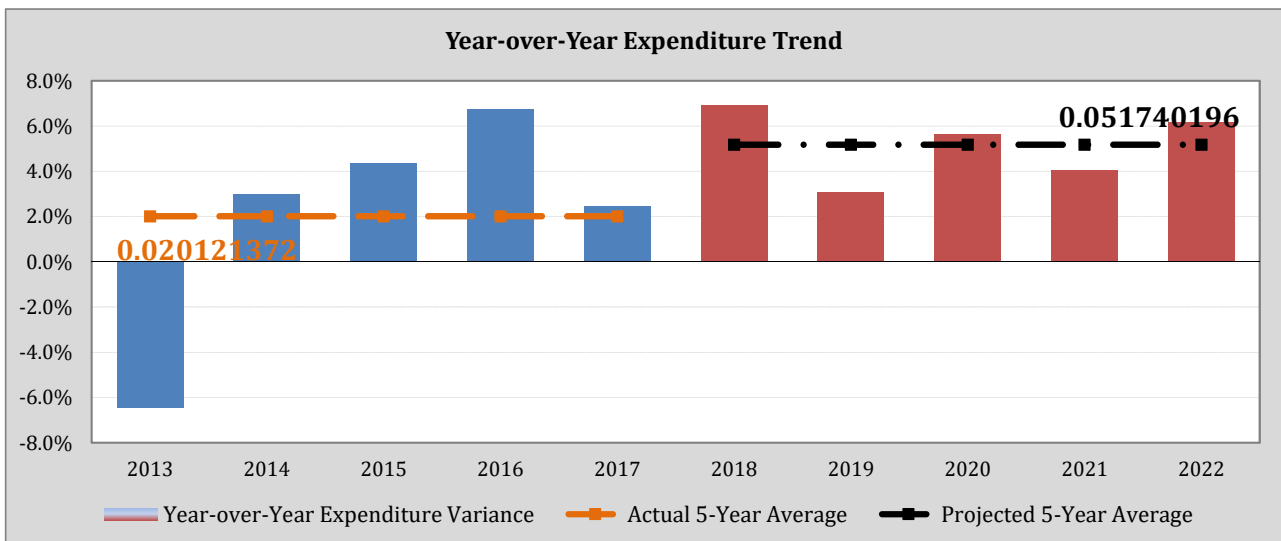
3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



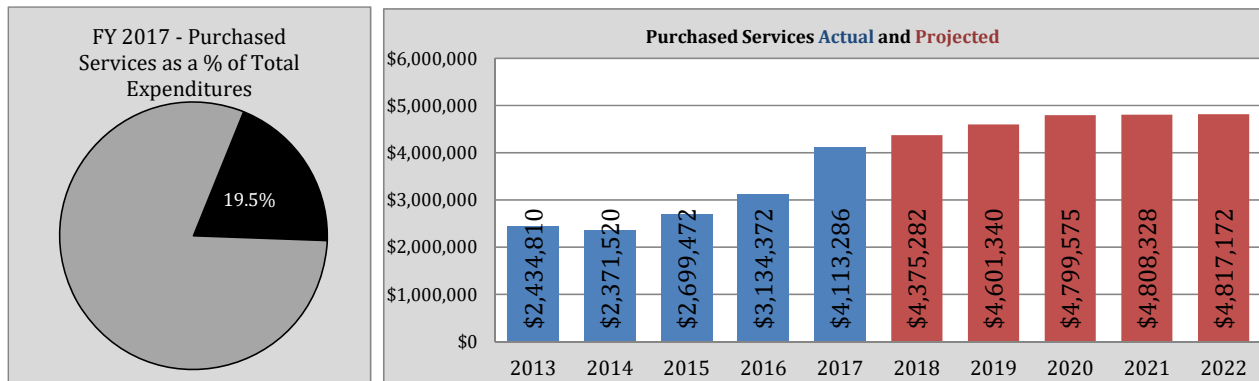
This line includes district retirement contributions, Medicare and Worker's Compensation. These amounts are based on a percentage of the employee's wages and therefore increase as wages increase or decrease as wages decrease. Additionally, this line includes insurance benefits, severance pay, and any unemployment charges to the district.

The treasurer is estimating that growth on this line will average 5.17% for 2018-2022. The increase is due to staffing fluctuations due to exceptional student enrollment and needs, additional retirement contributions for certificated staff of 1% in 2018, and the rising cost of health insurance at an average projected rate of 8.0% for years 2019 to 2022.



3.030 - Purchased Services

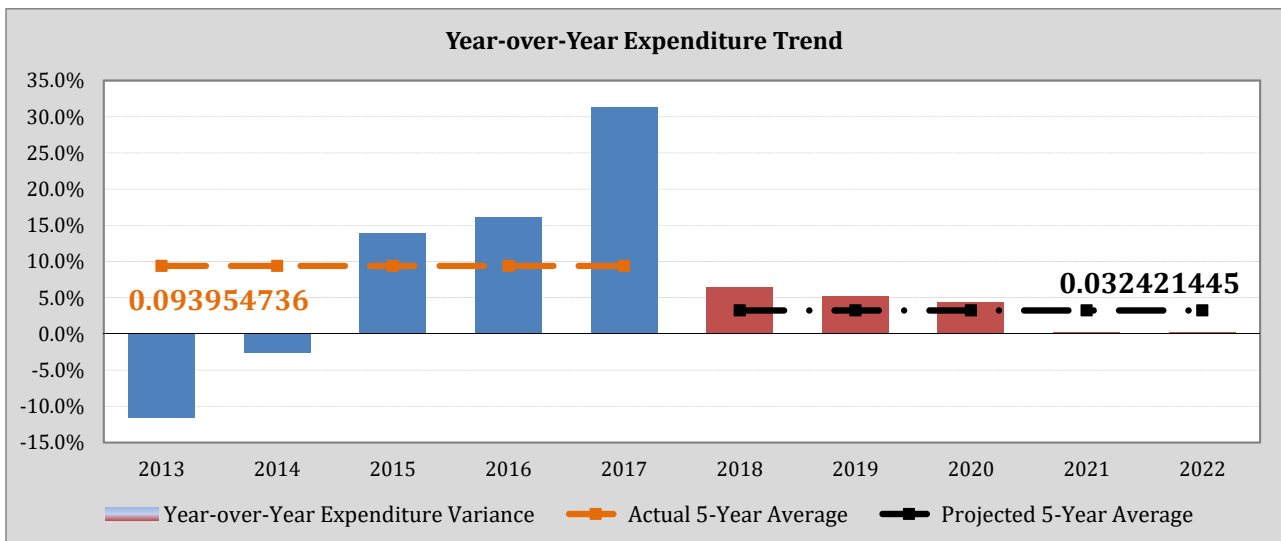
Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.



This line includes services rendered by organizations/personnel that are not on the districts payroll, enrollment of students going to other districts, utilities, mileage, professional meetings, repairs to equipment/facilities, property/fleet insurance and legal fees.

The increase from 2016 to 2022 is largely the result of fluctuations in enrollment leaving the district. Students leaving the district cost \$1,877,119 in 2016, 2,411,570 in 2017. The treasurer is estimating students leaving the district will cost an estimated \$2,658,997 in 2018. The increase is the result of the enrollment to the Global Impact Stem Academy and changes in legislation that prohibit districts from charging for the College Credit Plus program.

The treasurer is estimating that this line will grow by another \$441,890 by 2022.



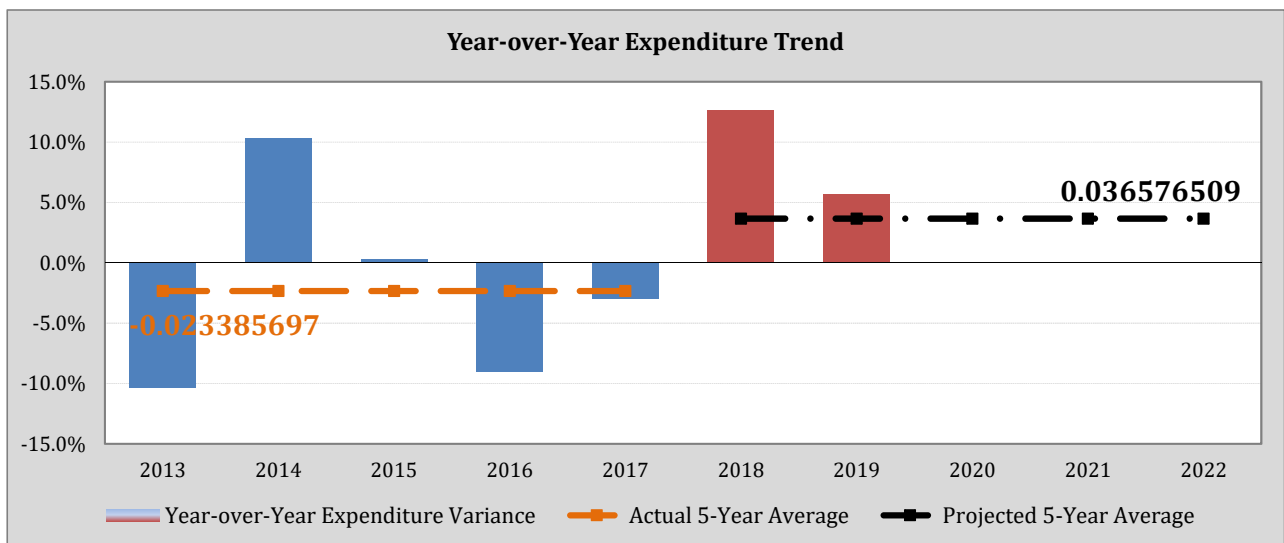
3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



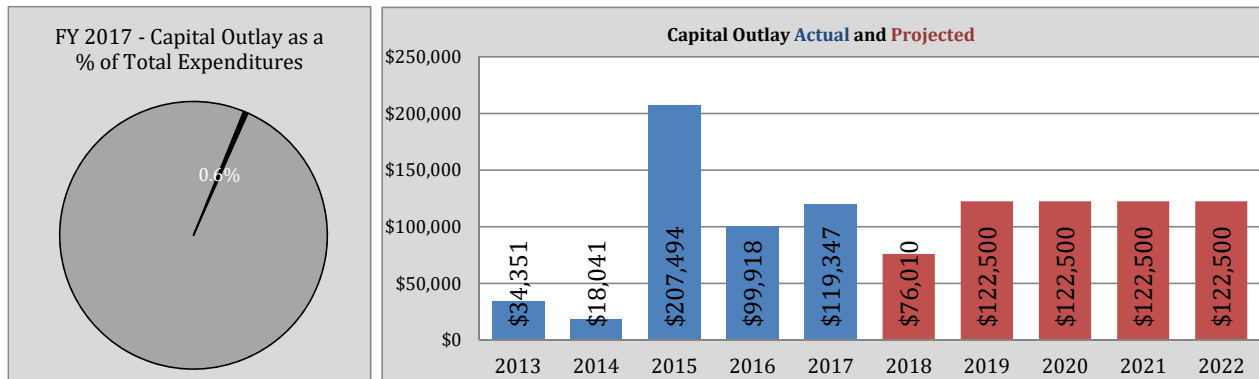
Supplies and materials are items of an expendable nature due to the nature of their use in being consumed, worn out or deteriorated. These items may include textbooks, instructional supplies, office supplies, computer software, and fuel for buses.

The increase and decreases are the result of building activity due to classroom supply purchases as well as forecasted instabilities in market prices of diesel fuel.

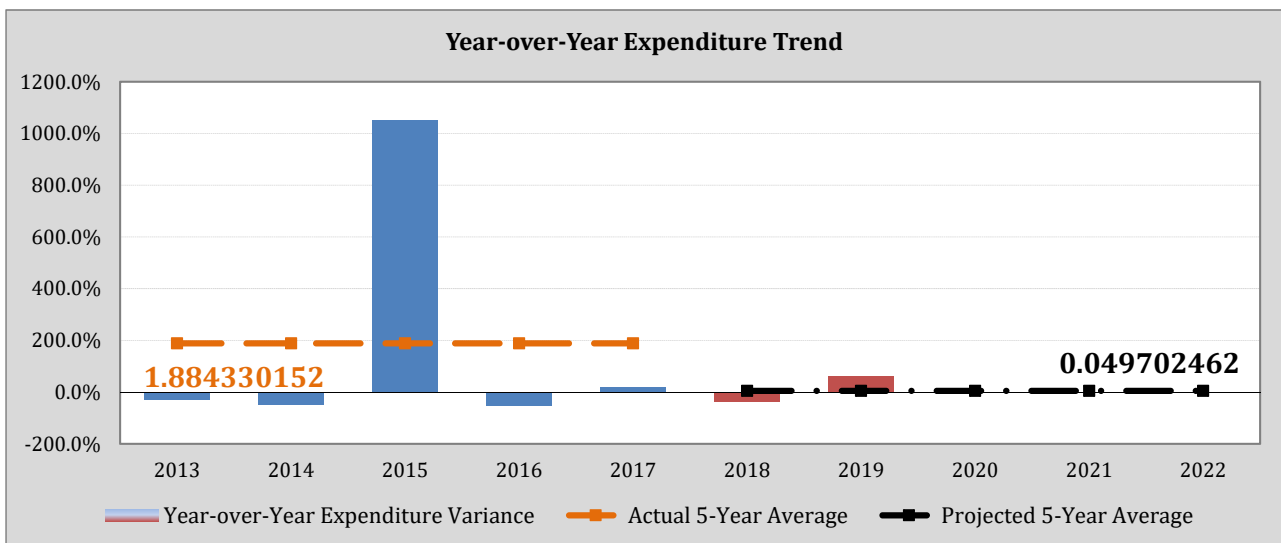


3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

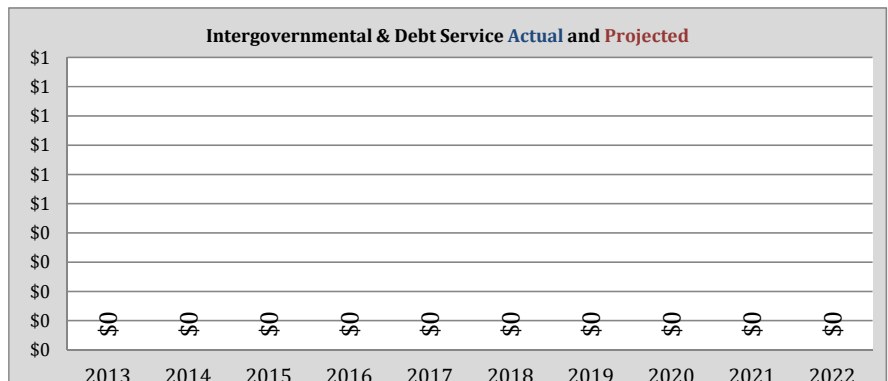
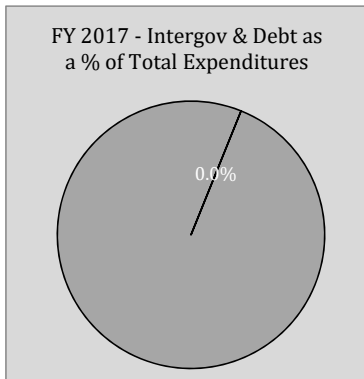


Capital outlay includes expenditures for the acquisition of, or addition to, fixed assets. Included are expenditures for land or existing buildings, improvement of grounds, construction of buildings, additions to buildings, initial and additional equipment, furnishings and vehicles. Expenditures are dependent on necessity of replacing existing equipment and the availability of funds to make necessary purchases. The treasurer is not estimating any significant change to this line.

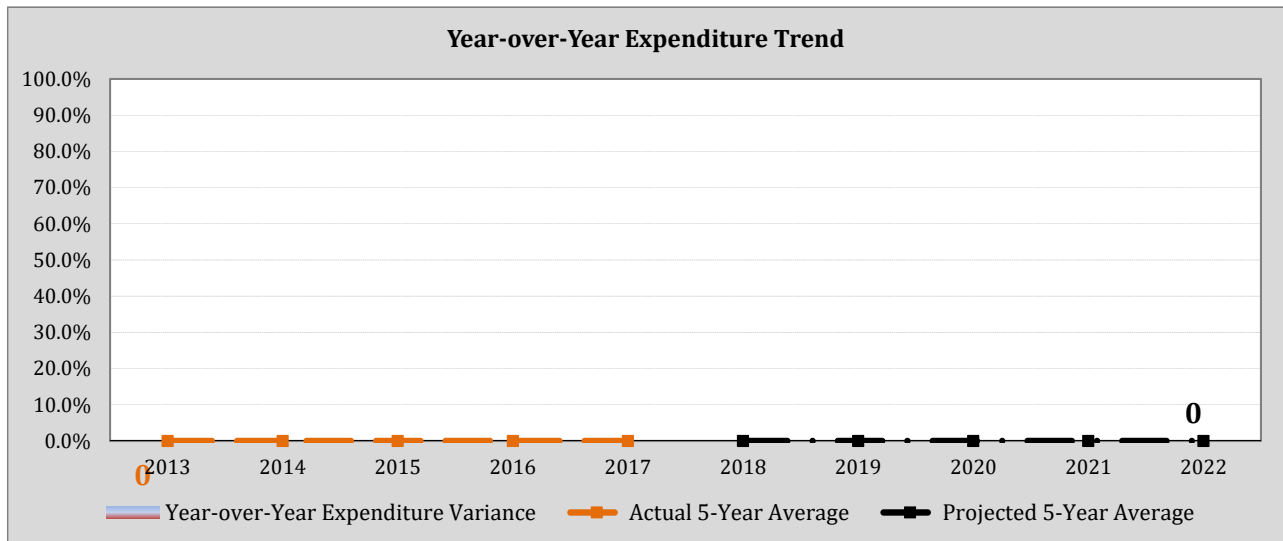


3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

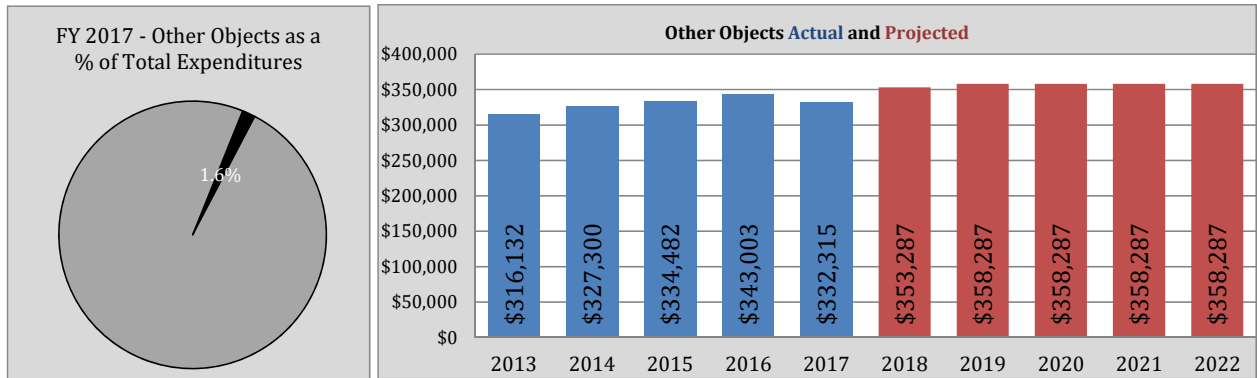


The district has no Intergovernmental Debt at this time.

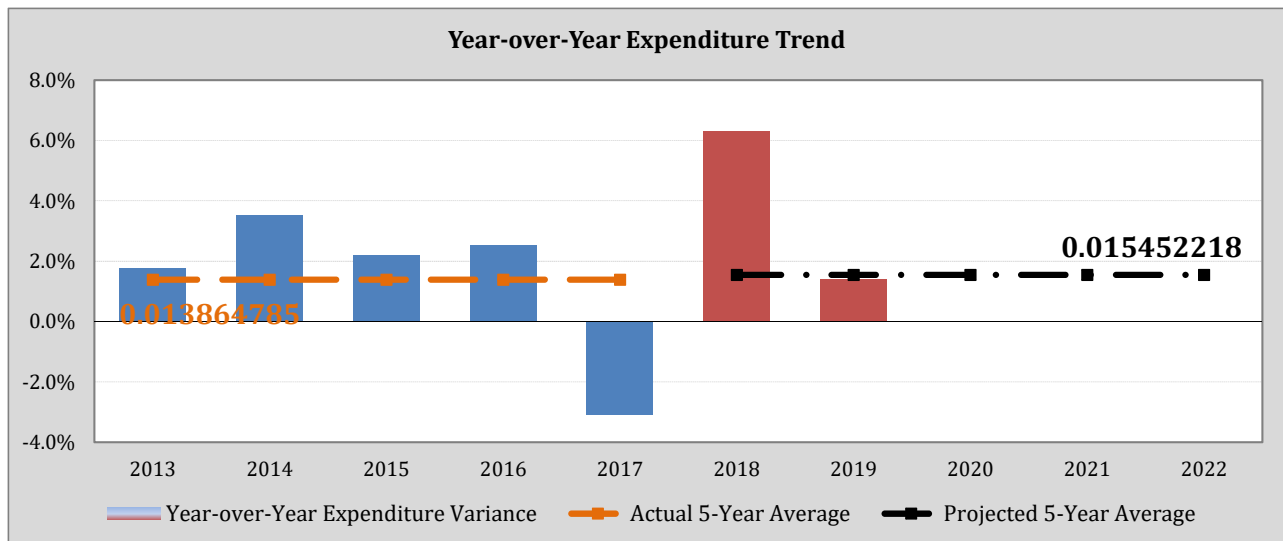


4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.

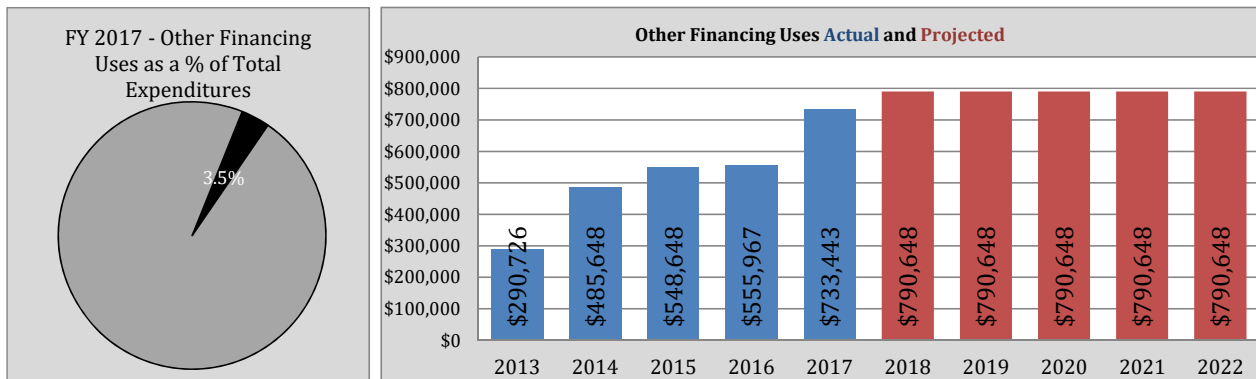


This line includes amounts paid for goods and services not otherwise classified in another specific code. Expenditures include liability insurance, election expenses, auditor and treasurer fees for collecting property taxes, and educational service center contributions. The treasurer is projecting little to no increase from years 2018 to 2022.



5.040 - Total Other Financing Uses

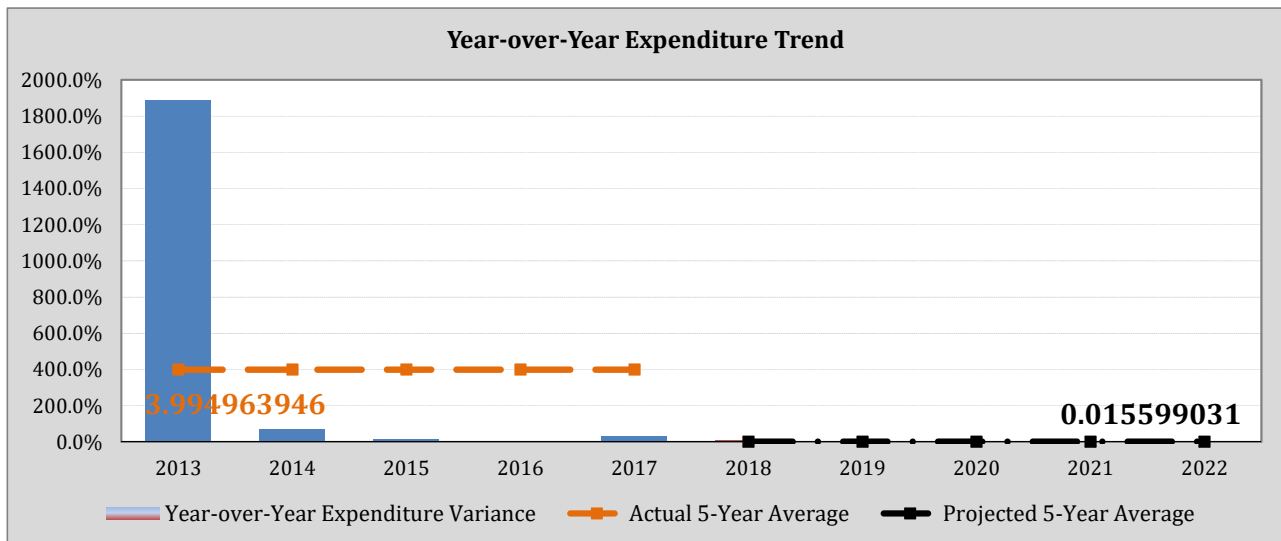
Operating transfers-out, advances out to other funds, and all other general fund financing uses.



This line includes transfers and advances to other funds.

\$455,647 of this line is the result of the emergency levy renewal in November of 2012. This renewal included the renewal of the permanent improvement levy. Because of the nature of the law in this case it is necessary to post the revenue generated from this levy to the general fund and then transfer it to the permanent improvement fund. Additionally an aging bus fleet, the need to replace grounds equipment, and escalating costs to building repairs have made it necessary to increase this transfer by \$200,000 per year.

\$100,000 of this line is because sometimes it is necessary to advance other funds to avoid a deficit in those funds. The repayment of this advance is reflected on line 2.07 in the next fiscal year.



Forecast Compare

Comparison of Previous Forecast Amounts to Current Forecasted Numbers
F.Y. 2018

		Column A	Column B	Column C	Column D
		Previous	Current	Dollar Difference Between Previous and Current	Percent Difference Between Previous and Current
		Forecast Amounts For F.Y. 2018 Prepared on: 10/19/2017	Forecast Amounts For F.Y. 2018 Prepared on: 5/14/2018		
Revenue:					
1	Real Estate & Property Allocation	\$11,076,190	\$11,129,965	\$53,775	0.5%
2	Public Utility Personal Property	\$1,083,524	\$1,135,900	\$52,376	4.8%
3	Income Tax	\$0	\$0	\$0	n/a
4	State Foundation Restricted & Unrestricted	\$7,120,839	\$7,114,603	-\$6,236	-0.1%
5	Other Revenue	\$2,808,092	\$2,824,127	\$16,035	0.6%
6	Other Non Operating Revenue	\$190,000	\$245,689	\$55,689	29.3%
7	Total Revenue	\$22,278,645	\$22,450,284	\$171,639	0.8%
Expenditures:					
8	Salaries	\$11,428,854	\$11,428,854	\$0	0.0%
9	Fringe Benefits	\$4,748,955	\$4,748,955	\$0	0.0%
10	Purchased Services	\$4,628,395	\$4,375,282	-\$253,113	-5.5%
11	Supplies, Debt, Capital Outlay & Other	\$983,405	\$983,405	\$0	0.0%
12	Other Non Operating Expenditures	\$790,648	\$790,648	\$0	0.0%
13	Total Expenditures	\$22,580,257	\$22,327,144	-\$253,113	-1.1%
14	Revenue Over/(Under) Expenditures	-\$301,612	\$123,140	\$424,752	1.9%*
15	Ending Cash Balance	\$6,946,500	\$7,371,252	\$424,752	1.9%*

*Percentage expressed in terms of total expenditures

The May 2018 forecast has changed since the October 2017 forecast. The expected revenue has increased by .8% and expenditures have decreased by 1.1%.

Revenue has grown since October due to fluctuations in property tax collections and an increase in public utility taxable values which allowed for an increase in tax revenue. Additionally, the district received reimbursements for previous year expenditures and services rendered. See notes 1.01, 1.02 and 2.07.

Expenditures have decreased since October due to conservative estimates made on students leaving the district. See note 3.03.

The changes in revenue and expenditures have increased the estimated cash balance by \$424,752 for the 2017-2018 school year. This has not drastically changed the financial picture of the district. Should everything hold true and nothing change the district will have a deficit of \$892,183 and a cash balance of \$6,479,070 at the end of June 2019. The deficit will grow to \$2,639,712 and a cash balance of \$278,380 by June 2022. This resource will continue to be used in making district decisions and long-term financial planning.

CLARK-SHAWNEE LSD

Fiscal Year:	Actual	FORECASTED				
	2017	2018	2019	2020	2021	2022
Revenue:						
1.010 - General Property Tax (Real Estate)	10,482,550	10,141,979	10,152,151	10,277,730	10,306,447	10,309,829
1.020 - Public Utility Personal Property	983,365	1,135,900	1,189,794	1,185,753	1,182,463	1,183,856
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,912,071	6,902,674	6,891,045	6,891,176	6,891,450	6,891,212
1.040 - Restricted Grants-in-Aid	252,313	211,929	209,647	208,972	207,559	208,787
1.045 - Restricted Federal Grants - SFSF	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,052,630	987,986	962,630	965,146	965,027	960,410
1.060 - All Other Operating Revenues	2,415,093	2,824,127	2,583,629	2,578,629	2,576,629	2,573,629
1.070 - Total Revenue	22,098,022	22,204,595	21,988,896	22,107,405	22,129,575	22,127,722
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	56,500	65,000	100,000	100,000	100,000	100,000
2.060 - All Other Financing Sources	288,886	180,689	125,000	125,000	125,000	125,000
2.070 - Total Other Financing Sources	345,386	245,689	225,000	225,000	225,000	225,000
2.080 - Total Rev & Other Sources	22,443,408	22,450,284	22,213,896	22,332,405	22,354,575	22,352,722
Expenditures:						
3.010 - Personnel Services	10,906,404	11,428,854	11,753,551	12,120,243	12,253,071	12,604,817
3.020 - Employee Benefits	4,441,760	4,748,955	4,894,230	5,171,290	5,381,535	5,713,488
3.030 - Purchased Services	4,113,286	4,375,282	4,601,340	4,799,575	4,808,328	4,817,172
3.040 - Supplies and Materials	492,021	554,108	585,523	585,523	585,523	585,523
3.050 - Capital Outlay	119,347	76,010	122,500	122,500	122,500	122,500
3.060 - Intergovernmental	-	-	-	-	-	-
Debt Service:						
4.010 - Principal-All Years	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-
4.300 - Other Objects	332,315	353,287	358,287	358,287	358,287	358,287
4.500 - Total Expenditures	20,405,133	21,536,496	22,315,430	23,157,417	23,509,244	24,201,786
Other Financing Uses						
5.010 - Operating Transfers-Out	655,648	655,648	655,648	655,648	655,648	655,648
5.020 - Advances-Out	65,000	100,000	100,000	100,000	100,000	100,000
5.030 - All Other Financing Uses	12,795	35,000	35,000	35,000	35,000	35,000
5.040 - Total Other Financing Uses	733,443	790,648	790,648	790,648	790,648	790,648
5.050 - Total Exp and Other Financing Uses	21,138,576	22,327,144	23,106,078	23,948,065	24,299,892	24,992,434
6.010 - Excess of Rev Over/(Under) Exp	1,304,832	123,140	(892,183)	(1,615,660)	(1,945,317)	(2,639,712)
7.010 - Cash Balance July 1 (No Levies)	5,943,280	7,248,112	7,371,252	6,479,070	4,863,410	2,918,092
7.020 - Cash Balance June 30 (No Levies)	7,248,112	7,371,252	6,479,070	4,863,410	2,918,092	278,380
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	7,248,112	7,371,252	6,479,070	4,863,410	2,918,092	278,380
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Income & Property Tax-Renewal	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	7,248,112	7,371,252	6,479,070	4,863,410	2,918,092	278,380
Revenue from New Levies						
13.010 & 13.020 - Income & Property Tax-New	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	7,248,112	7,371,252	6,479,070	4,863,410	2,918,092	278,380