



CLARK-SHAWNEE LSD

Five Year Forecast Financial Report

October, 2018

Thomas Faulkner, Treasurer

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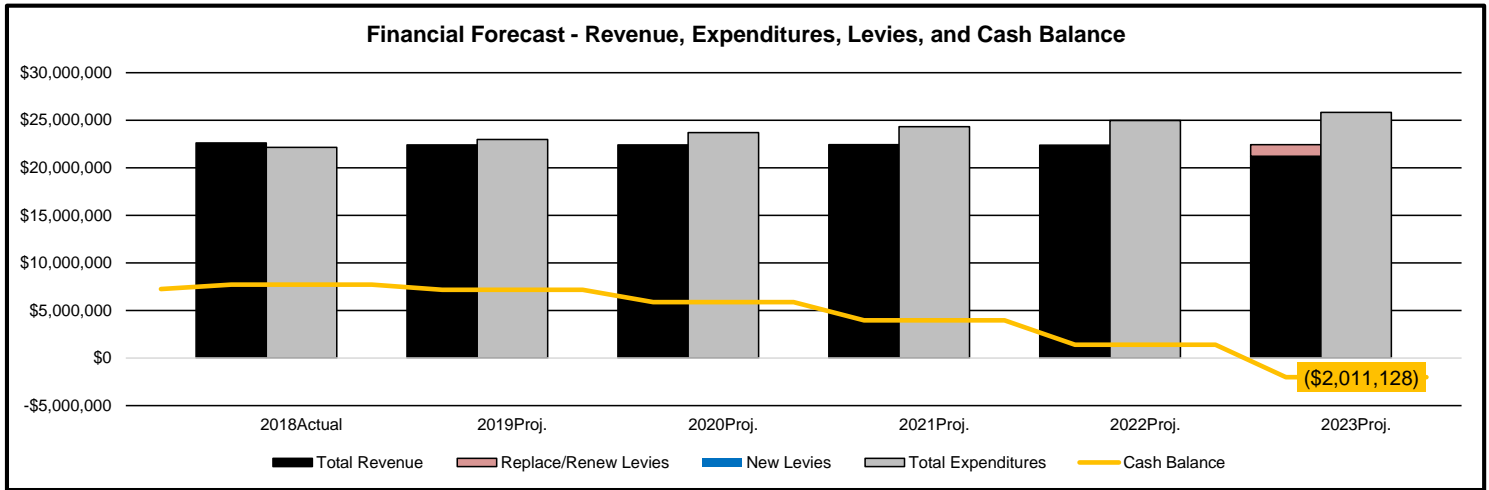
Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary



CLARK-SHAWNEE LSD

Financial Forecast

Financial Forecast	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Beginning Balance	7,720,293	7,165,234	5,882,046	3,971,775	1,389,617
+ Revenue	22,415,682	22,420,395	22,426,644	22,396,702	21,225,712
+ Proposed Renew/Replacement Levies	-	-	-	-	1,199,923
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(22,970,741)	(23,703,583)	(24,336,915)	(24,978,860)	(25,826,380)
= Revenue Surplus or Deficit	(555,059)	(1,283,188)	(1,910,271)	(2,582,158)	(3,400,745)
Ending Balance with renewal levies Note: Not Reduced for Encumbrances	7,165,234	5,882,046	3,971,775	1,389,617	(2,011,128)

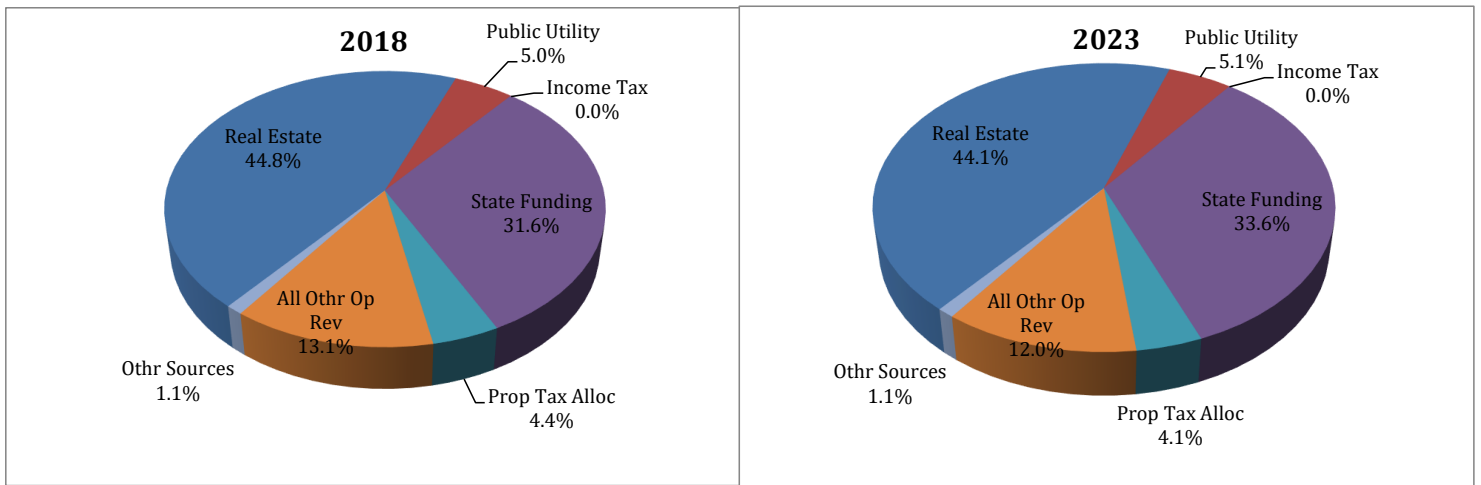
Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	(555,059)	(1,283,188)	(1,910,271)	(2,582,158)	(4,600,668)
Ending Balance w/o Levies	7,165,234	5,882,046	3,971,775	1,389,617	(3,211,051)

The five year forecast is required to be filed twice a year with the Ohio Department of Education. An initial forecast is filed in October and then an update is filed in May. The forecast is a useful document for planning and a helpful tool for projecting potential problems.

The Clark-Shawnee Local School District began the 2018-2019 year with \$7,720,286 cash balance. During the course of the fiscal year running from July 1, 2018-June 30, 2019, the district will receive an estimated \$22,415,683 and will spend an estimated \$22,970,741. The treasurer is projecting that the district will spend \$555,058 more than received by June 30, 2019. Revenues are projected to remain flat and expenditures are projected to climb by \$2,855,639 through June 30, 2023. This is typical as the cost of providing services rarely remains the same. During the course of this document it is hoped that some understanding will be grasped on both revenues and expenditures and questions will be answered.

Revenue Sources and Forecast Year-Over-Year Projected Overview

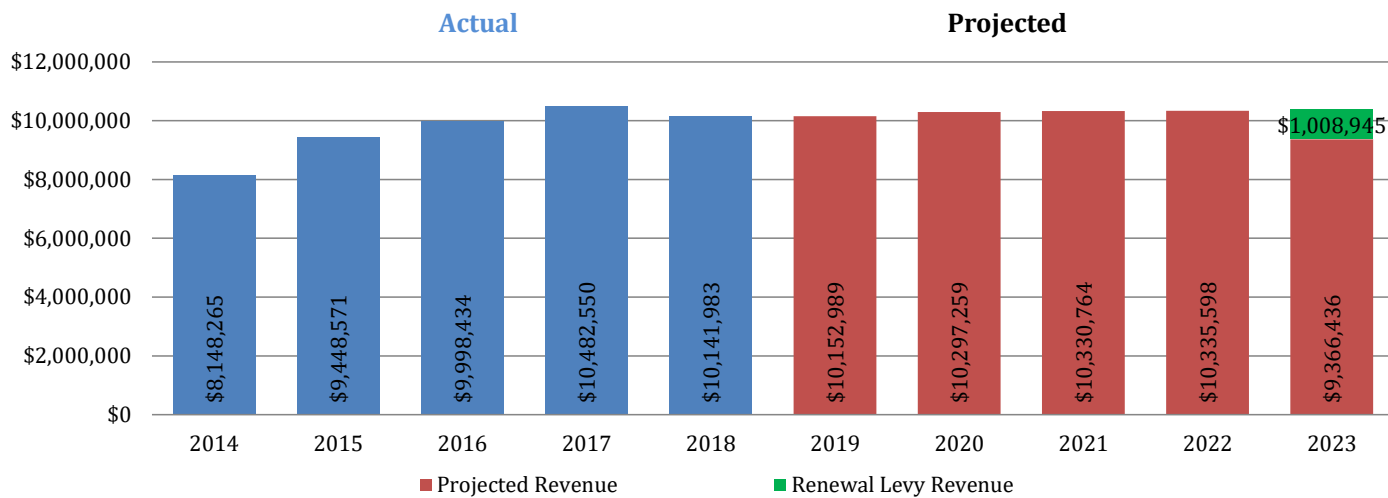


	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
Revenue:							
1.010-Real Estate	5.38%	0.11%	1.42%	0.33%	0.05%	0.38%	0.46%
1.020-Public Utility	19.11%	4.72%	-0.36%	-0.35%	0.07%	-0.32%	0.75%
1.030-Income Tax	n/a	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.035-State Funding	6.61%	-0.07%	-0.16%	0.00%	0.00%	0.00%	-0.05%
1.040-Restricted Aid	62.60%	-1.13%	-0.61%	-0.43%	0.13%	0.21%	-0.37%
1.045-Restr Federal SF	-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.050-Property Tax Alloc	-8.76%	-4.88%	2.82%	0.22%	-0.23%	0.34%	-0.35%
1.060-All Other Operating	5.13%	-10.63%	-0.99%	-0.93%	-1.30%	-0.42%	-2.85%
1.070-Total Revenue	5.15%	-1.37%	0.58%	0.03%	-0.13%	0.13%	-0.15%
2.070-Total Other Sources	40.37%	39.14%	-35.33%	0.00%	0.00%	0.00%	0.76%
2.080-Total w/Other Srcs	5.23%	-0.92%	0.02%	0.03%	-0.13%	0.13%	-0.18%

The district will receive an estimated \$22,415,683 in revenue during 2018-2019 fiscal year. The revenue stated is not expected to grow. Local taxes, lines 1.01 and 1.02, make up 50% of the entire budget. Property taxes do not grow significantly without a new levy. State funding makes up the next biggest portion of the revenue at 32% and is not projected to grow under this funding formula. It is because of these two lines that the Treasurer is projecting a -.18% decrease in projected revenue over the course of this forecast.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	10,141,983	10,152,989	10,297,259	10,330,764	10,335,598	10,375,381
YOY \$ Change	(340,567)	11,006	144,270	33,505	4,834	39,783
YOY % Change	-3.2%	0.1%	1.4%	0.3%	0.0%	0.4%

Percentage of Total Revenue	2018	2019	2020	2021	2022	2023
	44.8%	45.3%	45.9%	46.1%	46.1%	46.3%

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2017	317,941,420	(2,158,920)	34.41	0.01	37.41	1.12	98.0%
2018	317,407,098	(534,322)	34.46	0.04	37.58	0.17	99.0%
2019	327,060,083	9,652,986	33.62	(0.83)	36.87	(0.71)	99.0%
2020	325,984,210	(1,075,873)	33.74	0.12	36.99	0.12	99.0%
2021	325,828,557	(155,653)	33.77	0.02	37.07	0.08	99.0%
2022	333,822,904	7,994,347	33.19	(0.58)	36.43	(0.64)	99.0%

Local property taxes make up 45% of the district's revenue. Property taxes are levied annually on 35% of appraised values. The amount of local support increased in 2015 due to the passage of a \$2,200,000 emergency operating levy in May 2014. The collection of the levy began in January 2015. The district received approximately 50% of the levy in fiscal year 2015 and received the full collection in fiscal year 2016. The increase is reflected in the change in the graph above between years 2014 through 2016.

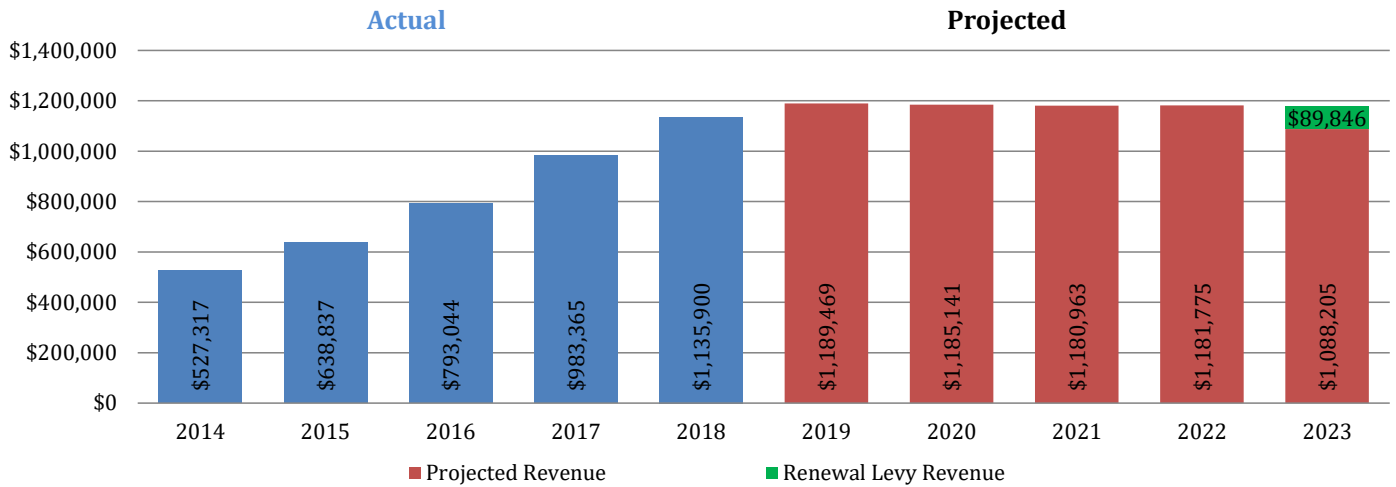
Property tax collections are expected to remain steady through 2022. 2023 shows a sharp decline represented in the graph in green. This is due to the expiration of the emergency levy the voters approved in 2012. Should the district not renew this levy by November 2022 the collection will cease for 2023.

Property taxes rarely fluctuate without a new levy, major new construction project or major tax appeal. Property tax collections changed dramatically in 2017. The 2017 fiscal year saw \$484,116 more than originally estimated due to a tax appeal decision in the district's favor as well as fluctuating commercial tax payments. The treasurer is estimating no significant change from 2019-2023 unless the 2012 levy is not renewed by the voters.

*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	1,135,900	1,189,469	1,185,141	1,180,963	1,181,775	1,178,051
YOY \$ Change	152,535	53,569	(4,328)	(4,178)	812	(3,724)
YOY % Change	15.5%	4.7%	-0.4%	-0.4%	0.1%	-0.3%

Percentage of Total Revenue	2018	2019	2020	2021	2022	2023
	5.0%	5.3%	5.3%	5.3%	5.3%	5.3%

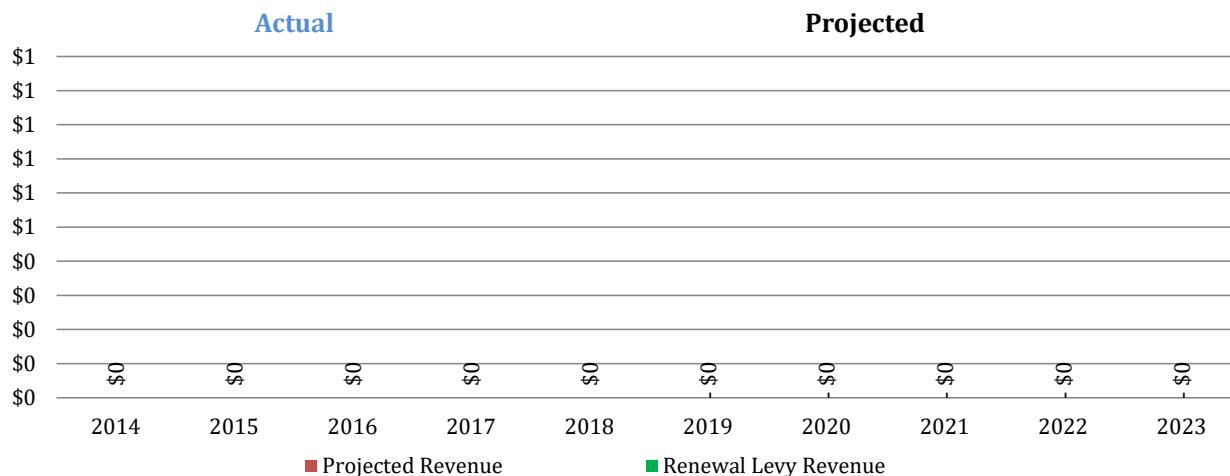
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2017	26,039,990	2,325,280	45.66	-	100.0%
2018	26,039,990	-	45.70	0.04	100.0%
2019	26,039,990	-	45.33	(0.37)	100.0%
2020	26,039,990	-	45.38	0.05	100.0%
2021	26,039,990	-	45.39	0.01	100.0%
2022	26,039,990	-	45.09	(0.30)	100.0%

This is a tax levied against public utilities. Taxes on public utilities make up 5% of the total operating money for the district. Collections of public utility taxes have risen sharply since 2013. Property values of public utilities have grown \$11,863,280 since 2013 and the district passed a \$2,200,000 tax levy in May 2014. The increase from 2014 to 2019 is due to those two factors. The decline in 2023, represented in the graph by green, is due to the expiration of a 2012 emergency levy. This will only take place if voters do not approve the renewal by November 2022. The treasurer is not anticipating any further growth in this area.

**Projected % trends include renewal levies*

1.030 - Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



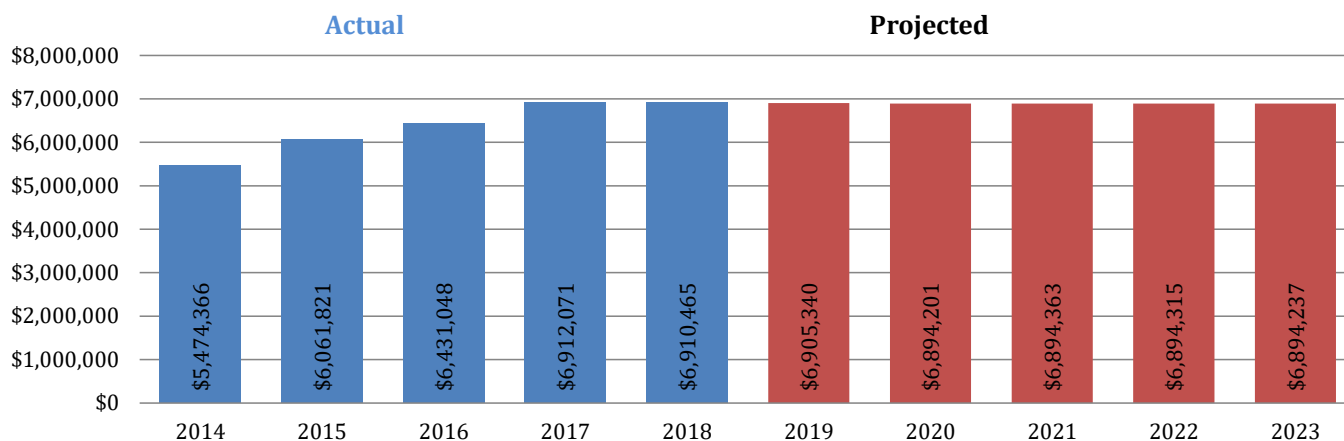
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	-	-	-	-	-	-
YOY \$ Change	-	-	-	-	-	-
YOY % Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Percentage of Total Revenue	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

The district has no income tax.

**Projected % trends include renewal levies*

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	6,910,465	6,905,340	6,894,201	6,894,363	6,894,315	6,894,237
YOY \$ Change	(1,606)	(5,125)	(11,139)	162	(48)	(78)
YOY % Change	0.0%	-0.1%	-0.2%	0.0%	0.0%	0.0%
Percentage of Total Revenue	30.5%	30.8%	30.7%	30.7%	30.8%	30.7%
Core Funding Per Pupil	6,010	6,020	6,020	6,020	6,020	6,020
State Share Index (SSI)	41.2%	41.2%	40.8%	40.8%	42.1%	42.1%
State Core Funding Per Pupil	2,477	2,481	2,455	2,455	2,533	2,533
Formula ADM (Funded Student Count)	1,862	1,837	1,809	1,792	1,797	1,805
Funding Status	Guarantee	Guarantee	Guarantee	Guarantee	Guarantee	Guarantee

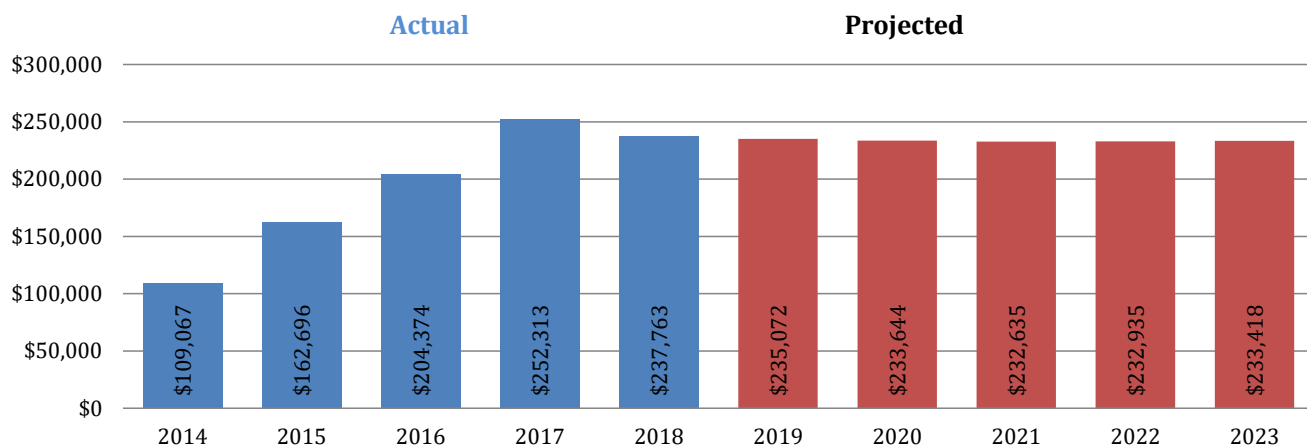
Unrestricted grants-in-aid is aid provided to the school district from the State of Ohio.

Under the formula, aid is broken up into 9 components, Core Aid, Targeted Assistance, Special Education, LEP (Limited English Proficient), Economically Disadvantaged (Restricted Grants-In-Aid), K-3 Literacy, Gifted Identification, Career-Tech (Restricted Grants-In-Aid), and Transportation aid.

7 formula aid components, casino revenue, preschool funding, and special education transportation make up the "Unrestricted Grants-In-Aid" line of the forecast. Under the current state budget, Clark-Shawnee Local will see no additional funding. The treasurer is anticipating virtually the same funding for years 2019 to 2023.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.

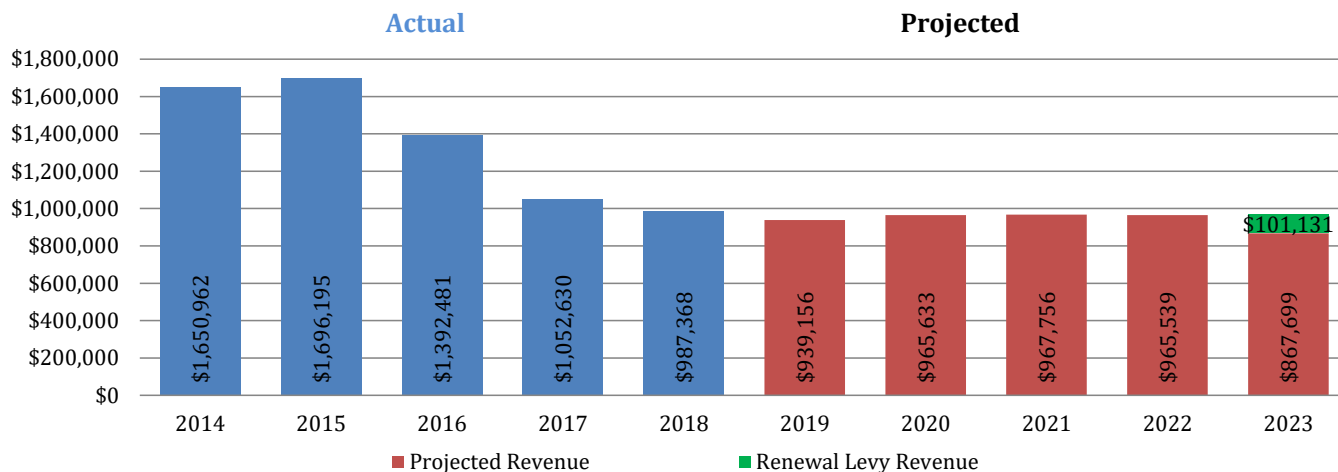


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	237,763	235,072	233,644	232,635	232,935	233,418
YOY \$ Change	(14,550)	(2,691)	(1,428)	(1,009)	300	483
YOY % Change	-5.8%	-1.1%	-0.6%	-0.4%	0.1%	0.2%
Percentage of Total Revenue	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%
Economic Disadvantaged Funding	118,416	117,954	116,191	115,181	115,482	115,965
Percentage of Disadvantaged Students	37.6%	37.6%	37.6%	37.6%	37.6%	37.6%

Restricted Grants-In-Aid are funds set aside for a specific purpose. The funding being reported for Clark-Shawnee is Career Technical funding, Economically Disadvantaged funding and a reimbursement for special education students with severe needs. The treasurer is not anticipating an increase for 2019 to 2023.

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	987,368	939,156	965,633	967,756	965,539	968,830
YOY \$ Change	(65,262)	(48,212)	26,477	2,123	(2,217)	3,291
YOY % Change	-6.2%	-4.9%	2.8%	0.2%	-0.2%	0.3%
Percentage of Total Revenue	4.4%	4.2%	4.3%	4.3%	4.3%	4.3%
% of Residential Real Estate 10% Rollback	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%
% of Residential Real Estate 2.5% Rollback	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
% of Residential Real Estate Homestead	4.47%	4.47%	4.47%	4.47%	4.47%	4.47%

The state of Ohio reimburses a school district for the 10% reduction that is credited to each taxpayer's real property tax bill as well as an additional 2.5% reduction granted to residents who live in their houses. Ohio also reimburses the district for the additional credit that some senior citizen homeowners receive. These reimbursements and credits are only on levies passed prior to November 2013. The treasurer is not anticipating any increase through 2022. The decline represented in the graph in green in 2023 is due to the expiration of the 2012 emergency levy. This will only take place should voters not renew the 2012 levy by November 2022.

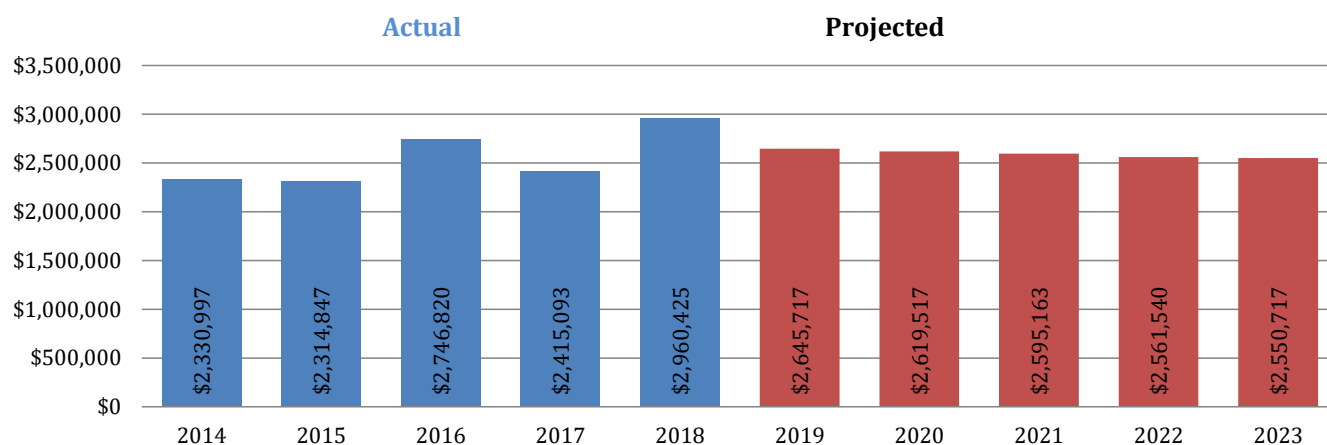
Formally included in this line was a reimbursement from business tangible property tax loss, tax on inventory, furniture and fixtures. This was completely phased out in the last biennium budget. This is noted by the sharp decline from 2015 to 2018 where the district lost \$731,398.

The treasurer is anticipating the same funding from 2019-2023.

**Projected % trends include renewal levies*

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	2,960,425	2,645,717	2,619,517	2,595,163	2,561,540	2,550,717
YOY \$ Change	545,332	(314,708)	(26,200)	(24,354)	(33,623)	(10,823)
YOY % Change	22.6%	-10.6%	-1.0%	-0.9%	-1.3%	-0.4%
Percentage of Total Revenue	13.1%	11.8%	11.7%	11.6%	11.4%	11.4%

Included in this category is tuition from other districts, interest income, student fees, open enrollment, and pay to participate. This line makes up 13.1% of the total operating revenue for the district.

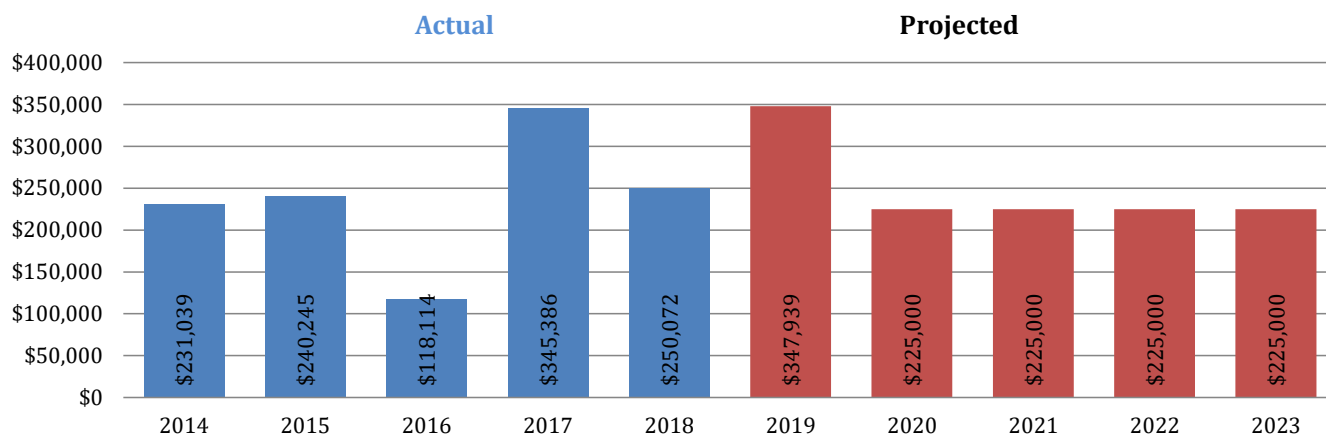
The largest portion of this line is open enrollment. The district will receive funding for an estimated 309 open enrollment students at \$6020 per student for \$1,861,986.

Additionally this line includes tuition from other school districts. The increase from 2017 to 2018 is because the state of Ohio did not pay the second semester tuition until July 2017. This is reflected by the decline from 2016 to 2017, increase from 2017 to 2018 and decrease again from 2018 to 2019.

The treasurer is not anticipating any additional revenue from 2019 to 2023.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	250,072	347,939	225,000	225,000	225,000	225,000
YOY \$ Change	(95,314)	97,867	(122,939)	-	-	-
YOY % Change	-27.6%	39.1%	-35.3%	0.0%	0.0%	0.0%
Percentage of Total Revenue	1.1%	1.6%	1.0%	1.0%	1.0%	1.0%
Transfers In	-	-	-	-	-	-
Advances In	65,000	73,321	100,000	100,000	100,000	100,000

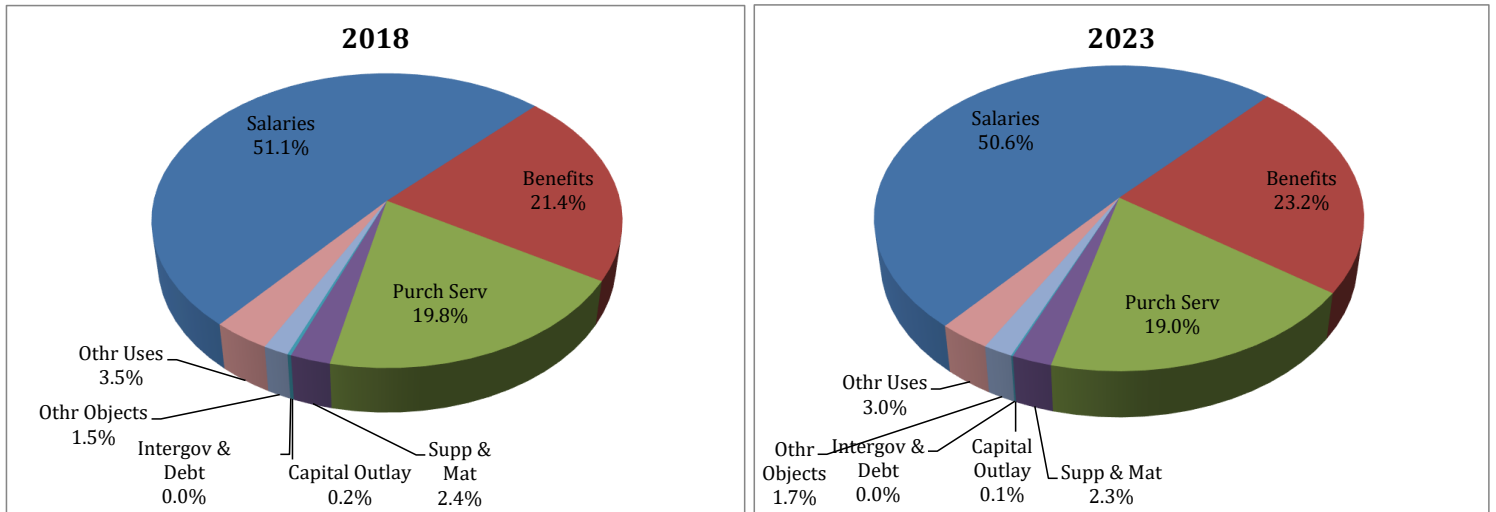
This line includes the pay back of advances made to other funds to avoid a deficit in those funds. The district advanced the athletic fund \$73,321 at the end of 2018. It was paid back in July 2018.

Additionally, included in this line are refunds of previous year's expenditures. Many times services are provided and reimbursement for those services are not paid until the following fiscal year.

The sharp increase from 2018 to 2019 is due to a refund of fees charged by the county auditor used for the collection of property taxes. The county auditor refunded the district \$85,000 in 2019. Also Ohio Worker's Compensation refunded the district 49,000 in over collected premiums for calendar year 2016.

The treasurer is not anticipating these refunds to continue and the line will return to 225,000 for 2020 to 2023.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

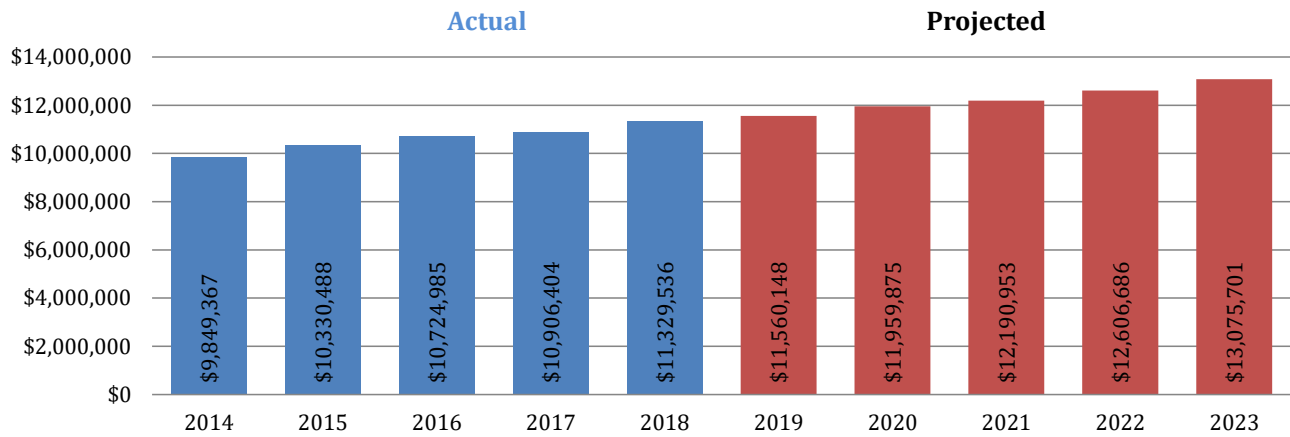


	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
Expenditures:							
3.010-Salaries	2.10%	2.04%	3.46%	1.93%	3.41%	3.72%	2.91%
3.020-Benefits	4.65%	3.46%	3.51%	7.22%	3.31%	6.73%	4.85%
3.030-Purchased Services	12.99%	8.39%	3.18%	0.02%	0.02%	0.00%	2.32%
3.040-Supplies & Materials	1.74%	5.40%	1.75%	3.45%	0.00%	0.00%	2.12%
3.050-Capital Outlay	182.60%	-43.73%	0.00%	0.00%	0.00%	0.00%	-8.75%
3.060-Intergov	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.010-4.060-Debt	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.300-Other Objects	1.65%	12.37%	0.05%	3.89%	11.24%	0.00%	5.51%
4.500-Total Expenditures	4.37%	3.79%	3.30%	2.76%	2.73%	3.50%	3.22%
5.040-Total Other Uses	23.72%	1.04%	0.00%	0.00%	0.00%	0.00%	0.21%
5.050-Total w/Other Uses	4.75%	3.70%	3.19%	2.67%	2.64%	3.39%	3.12%

Expenditures are expected to grow an estimated 3.22% per year. The increase is the result of personnel, benefits and purchase services which made up 92% of the budget for 2018. Hopefully throughout this document it will become evident on why these lines are going up.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



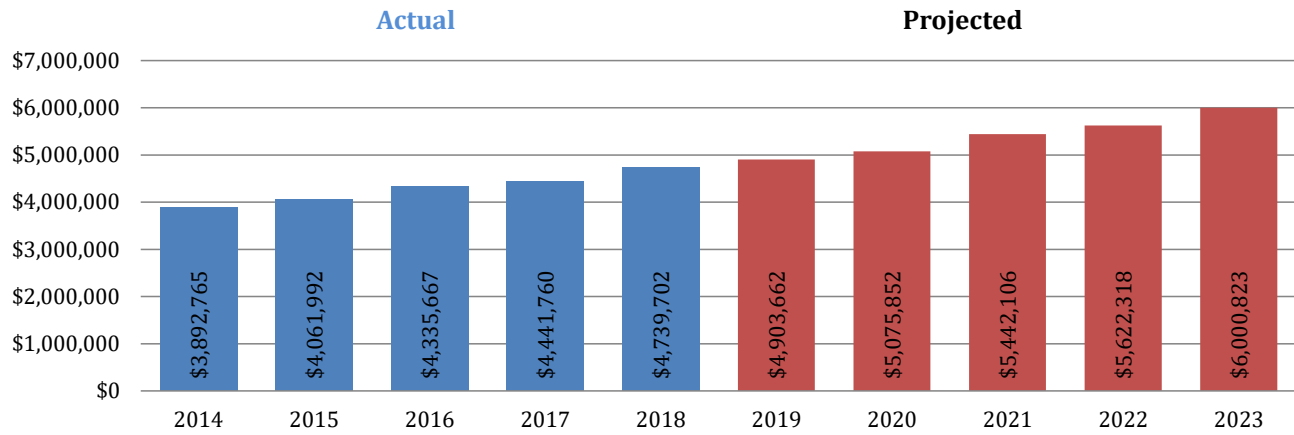
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	11,329,536	11,560,148	11,959,875	12,190,953	12,606,686	13,075,701
YOY \$ Change	423,132	230,612	399,727	231,078	415,733	469,015
YOY % Change	3.9%	2.0%	3.5%	1.9%	3.4%	3.7%
Percentage of Total Budget	51.1%	50.3%	50.5%	50.1%	50.5%	50.6%

This line is salaries and makes up 51% of the total budget.

The treasurer is estimating that growth of 2.9% per year is possible due to steps awarded for years of experience and college coursework, and additional staff required due to exceptional student enrollment and needs. Additionally the treasurer has included minimal inflationary increases for 2020-2023.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



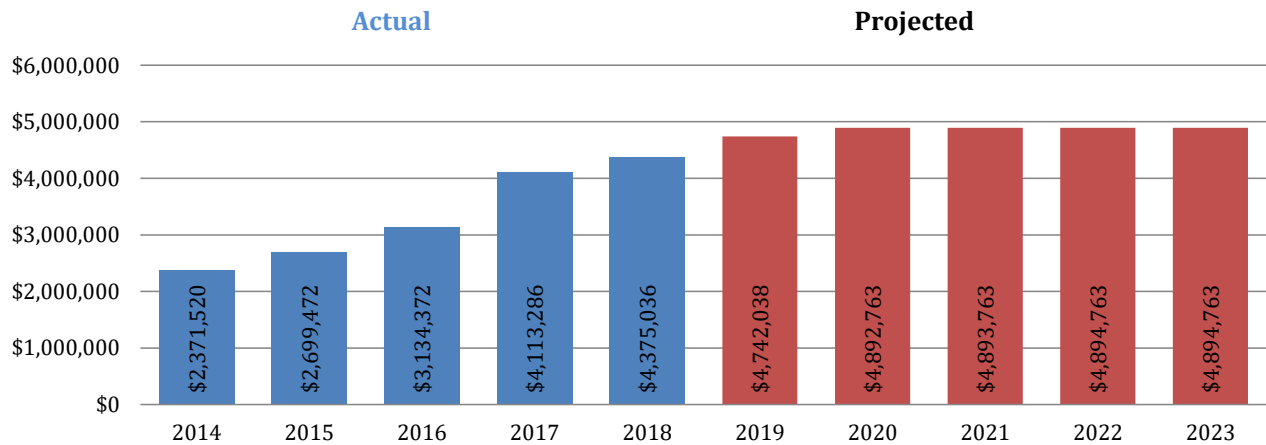
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	4,739,702	4,903,662	5,075,852	5,442,106	5,622,318	6,000,823
YOY \$ Change	297,942	163,960	172,190	366,254	180,212	378,505
YOY % Change	6.7%	3.5%	3.5%	7.2%	3.3%	6.7%
Percentage of Total Budget	21.4%	21.3%	21.4%	22.4%	22.5%	23.2%

This line includes district retirement contributions, Medicare and Worker’s Compensation. These amounts are based on a percentage of the employee’s wages and therefore increase as wages increase or decrease as wages decrease. Additionally, this line includes insurance benefits, severance pay, and any unemployment charges to the district.

The treasurer is estimating that growth on this line will average 4.8% for 2019-2023. The increase is due to staffing fluctuations due to exceptional student enrollment and needs, increased salaries and the rising cost of health insurance at an average annual projected rate of 8.4% for years 2019 to 2023.

3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	4,375,036	4,742,038	4,892,763	4,893,763	4,894,763	4,894,763
YOY \$ Change	261,750	367,002	150,725	1,000	1,000	-
YOY % Change	6.4%	8.4%	3.2%	0.0%	0.0%	0.0%
Percentage of Total Budget	19.8%	20.6%	20.6%	20.1%	19.6%	19.0%

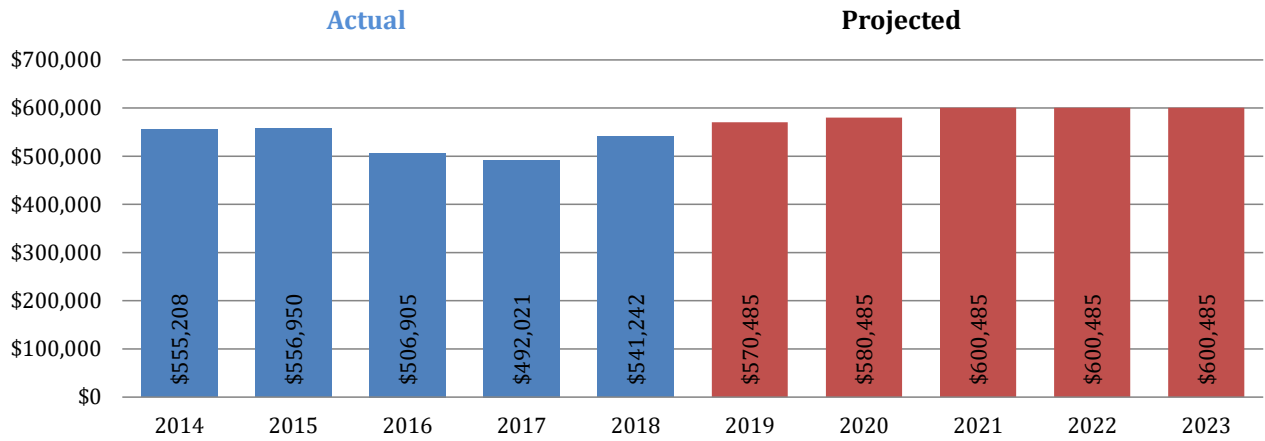
This line includes services rendered by organizations/personnel that are not on the districts payroll, enrollment of students going to other districts, utilities, mileage, professional meetings, repairs to equipment/facilities, property/fleet insurance and legal fees.

The increase from 2014 to 2023 is largely the result of fluctuations in enrollment leaving the district as well as stae legislation that requires tuition payments for College Credit Plus. Students leaving and College Credit Plus cost \$2,411,570 in 2017, \$2,695,983 in 2018 and an estimated \$2,858,260 in 2019. The increase is the result of the enrollment to the Global Impact Stem Academy and legislation that requires scholarship payments to private schools.

The treasurer is estimating that this line will grow by another \$152,725 by 2023.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



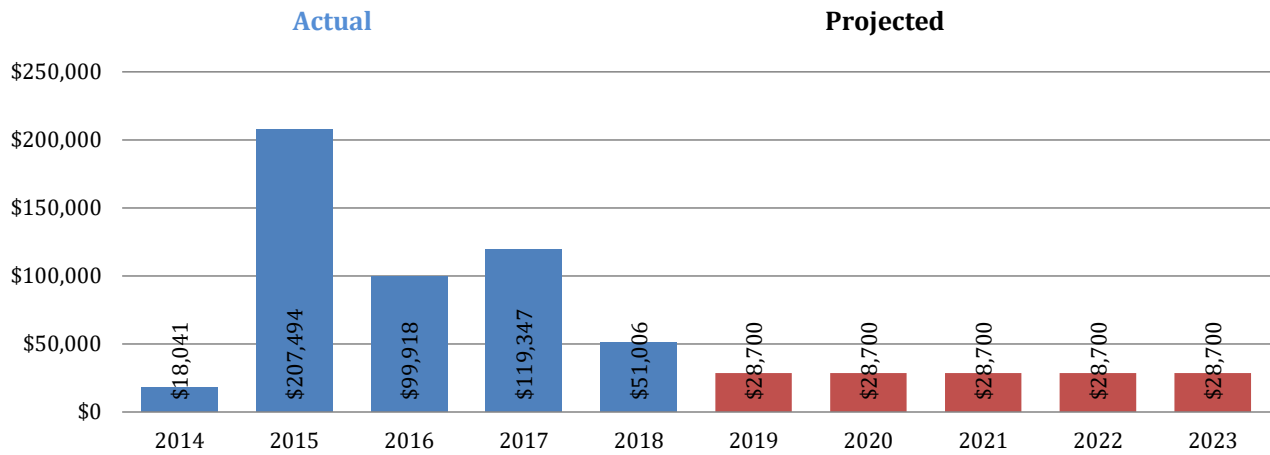
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	541,242	570,485	580,485	600,485	600,485	600,485
YOY \$ Change	49,221	29,243	10,000	20,000	-	-
YOY % Change	10.0%	5.4%	1.8%	3.4%	0.0%	0.0%
Percentage of Total Budget	2.4%	2.5%	2.4%	2.5%	2.4%	2.3%

Supplies and materials are items of an expendable nature due to their use in being consumed, worn out or deteriorated. These items may include textbooks, instructional supplies, office supplies, computer software, and fuel for buses.

The increase and decreases are the result of building activity due to classroom supply purchases as well as forecasted instabilities in market prices of diesel fuel.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	51,006	28,700	28,700	28,700	28,700	28,700
YOY \$ Change	(68,341)	(22,306)	-	-	-	-
YOY % Change	-57.3%	-43.7%	0.0%	0.0%	0.0%	0.0%
Percentage of Total Budget	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%

Capital outlay includes expenditures for the acquisition of, or addition to, fixed assets. Included are expenditures for land or existing buildings, improvement of grounds, construction of buildings, additions to buildings, initial and additional equipment, furnishings and vehicles. Expenditures are dependent on necessity of replacing existing equipment and the availability of funds to make necessary purchases. The treasurer is not estimating any significant change to this line.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

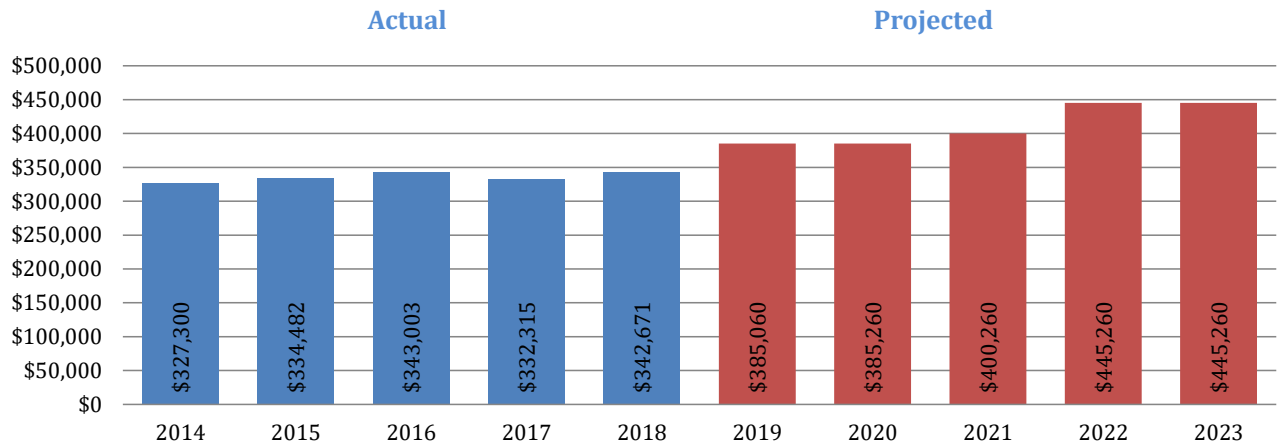
	Actual					Projected				
\$1										
\$1										
\$1										
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\$1										
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	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023

	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	-	-	-	-	-	-
YOY \$ Change	-	-	-	-	-	-
YOY % Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Percentage of Total Budget	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

The district has no Intergovernmental Debt at this time.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.

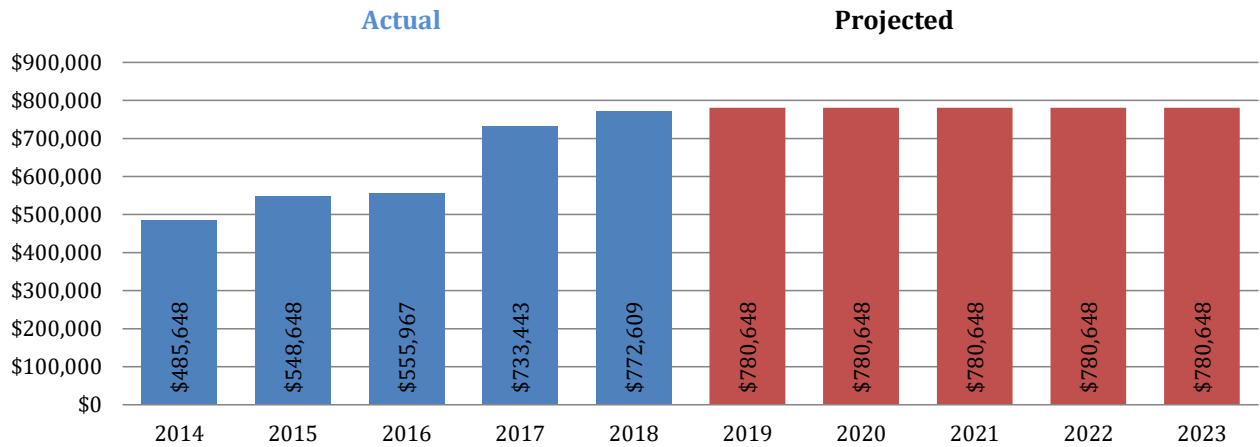


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	342,671	385,060	385,260	400,260	445,260	445,260
YOY \$ Change	10,356	42,389	200	15,000	45,000	-
YOY % Change	3.1%	12.4%	0.1%	3.9%	11.2%	0.0%
Percentage of Total Budget	1.5%	1.7%	1.6%	1.6%	1.8%	1.7%

This line includes amounts paid for goods and services not otherwise classified in another specific code. Expenditures include liability insurance, election expenses, auditor and treasurer fees for collecting property taxes, educational service center contributions, and contributions made to the City of Springfield to connect to the city sewer at Shawnee High School, Possum and the Administrative Building. The treasurer is projecting a small increase from 2020 to 2022 due to all buildings being connected to the city sewer.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	772,609	780,648	780,648	780,648	780,648	780,648
YOY \$ Change	39,166	8,039	-	-	-	-
YOY % Change	5.3%	1.0%	0.0%	0.0%	0.0%	0.0%

Percentage of Total Budget	3.5%	3.4%	3.3%	3.2%	3.1%	3.0%
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Transfers Out	682,328	655,648	655,648	655,648	655,648	655,648
Advances Out	73,321	100,000	100,000	100,000	100,000	100,000

This line includes transfers and advances to other funds so that those funds do not end the year with a negative fund balance.

Additionally \$455,647 of this line is the result of the emergency levy renewal in November of 2012. This renewal included the renewal of the permanent improvement levy. Because of the nature of the law in this case it is necessary to post the revenue generated from this levy to the general fund and then transfer it to the permanent improvement fund. Additionally an aging bus fleet, the need to replace grounds equipment, and escalating costs to building repairs have made it necessary to increase this transfer by \$200,000 per year.

CLARK-SHAWNEE LSD

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2018	2019	2020	2021	2022	2023
Revenue:						
1.010 - General Property Tax (Real Estate)	10,141,983	10,152,989	10,297,259	10,330,764	10,335,598	9,366,436
1.020 - Public Utility Personal Property	1,135,900	1,189,469	1,185,141	1,180,963	1,181,775	1,088,205
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,910,465	6,905,340	6,894,201	6,894,363	6,894,315	6,894,237
1.040 - Restricted Grants-in-Aid	237,763	235,072	233,644	232,635	232,935	233,418
1.050 - Property Tax Allocation	987,368	939,156	965,633	967,756	965,539	867,699
1.060 - All Other Operating Revenues	2,960,425	2,645,717	2,619,517	2,595,163	2,561,540	2,550,717
1.070 - Total Revenue	22,373,904	22,067,743	22,195,395	22,201,644	22,171,702	21,000,712
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	65,000	73,321	100,000	100,000	100,000	100,000
2.060 - All Other Financing Sources	185,072	274,618	125,000	125,000	125,000	125,000
2.070 - Total Other Financing Sources	250,072	347,939	225,000	225,000	225,000	225,000
2.080 - Total Rev & Other Sources	22,623,976	22,415,682	22,420,395	22,426,644	22,396,702	21,225,712
Expenditures:						
3.010 - Personnel Services	11,329,536	11,560,148	11,959,875	12,190,953	12,606,686	13,075,701
3.020 - Employee Benefits	4,739,702	4,903,662	5,075,852	5,442,106	5,622,318	6,000,823
3.030 - Purchased Services	4,375,036	4,742,038	4,892,763	4,893,763	4,894,763	4,894,763
3.040 - Supplies and Materials	541,242	570,485	580,485	600,485	600,485	600,485
3.050 - Capital Outlay	51,006	28,700	28,700	28,700	28,700	28,700
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	342,671	385,060	385,260	400,260	445,260	445,260
4.500 - Total Expenditures	21,379,193	22,190,093	22,922,935	23,556,267	24,198,212	25,045,732
Other Financing Uses						
5.010 - Operating Transfers-Out	682,328	655,648	655,648	655,648	655,648	655,648
5.020 - Advances-Out	73,321	100,000	100,000	100,000	100,000	100,000
5.030 - All Other Financing Uses	16,960	25,000	25,000	25,000	25,000	25,000
5.040 - Total Other Financing Uses	772,609	780,648	780,648	780,648	780,648	780,648
5.050 - Total Exp and Other Financing Uses	22,151,802	22,970,741	23,703,583	24,336,915	24,978,860	25,826,380
6.010 - Excess of Rev Over/(Under) Exp	472,174	(555,059)	(1,283,188)	(1,910,271)	(2,582,158)	(4,600,668)
7.010 - Cash Balance July 1 (No Levies)	7,248,119	7,720,293	7,165,234	5,882,046	3,971,775	1,389,617
7.020 - Cash Balance June 30 (No Levies)	7,720,293	7,165,234	5,882,046	3,971,775	1,389,617	(3,211,051)
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	7,720,293	7,165,234	5,882,046	3,971,775	1,389,617	(3,211,051)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	1,199,923
11.030 - Cumulative Balance of Levies	-	-	-	-	-	1,199,923
12.010 - Fund Bal June 30 for Cert of Obligations	7,720,293	7,165,234	5,882,046	3,971,775	1,389,617	(2,011,128)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	7,720,293	7,165,234	5,882,046	3,971,775	1,389,617	(2,011,128)