



CLARK-SHAWNEE LOCAL SCHOOL DISTRICT -- CLARK COUNTY

Financial Report
Five Year Forecast
May, 2017



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Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate.
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.



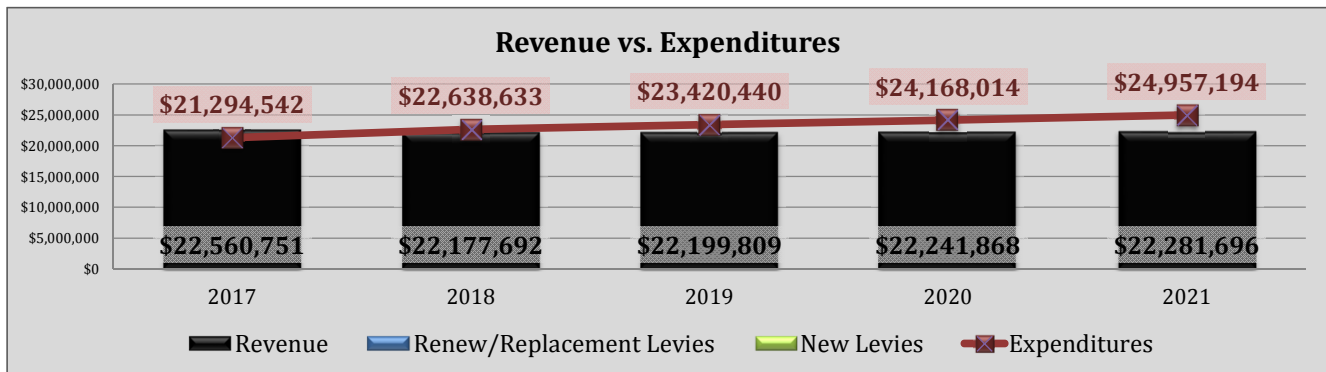
Executive Summary

	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Beginning Balance	5,943,280	7,209,488	6,748,548	5,527,917	3,601,770
+ Revenue	22,560,751	22,177,692	22,199,809	22,241,868	22,281,696
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(21,294,542)	(22,638,633)	(23,420,440)	(24,168,014)	(24,957,194)
= Revenue Surplus or Deficit	1,266,208	(460,941)	(1,220,631)	(1,926,146)	(2,675,498)
Ending Balance	7,209,488	6,748,548	5,527,917	3,601,770	926,272
Revenue Surplus or Deficit w/o Levies	1,266,208	(460,941)	(1,220,631)	(1,926,146)	(2,675,498)
Ending Balance w/o Levies	7,209,488	6,748,548	5,527,917	3,601,770	926,272

Executive Summary:

The five year forecast is required to be filed twice a year with the Ohio Department of Education. An initial forecast is filed in October and then an update is filed in May. The forecast is a useful document for planning and a helpful tool for projecting potential problems.

The Clark-Shawnee Local School District began the 2016-2017 year with \$5,943,280 cash balance. During the course of the fiscal year running from July 1, 2016-June 30, 2017, the district will receive an estimated \$22,560,751 and will spend an estimated \$21,294,542 carrying forward \$1,266,208 for the next year's operations. A deficit is projected to begin in fiscal year 2018 when the district begins to spend more than it receives in revenues. Revenues are projected to remain flat and expenditures are projected to climb by \$3,558,549 through June 30, 2021. This is typical as the cost of providing services rarely remains the same. During the course of this document it is hoped that some understanding will be grasped on both revenues and expenditures and questions will be answered.

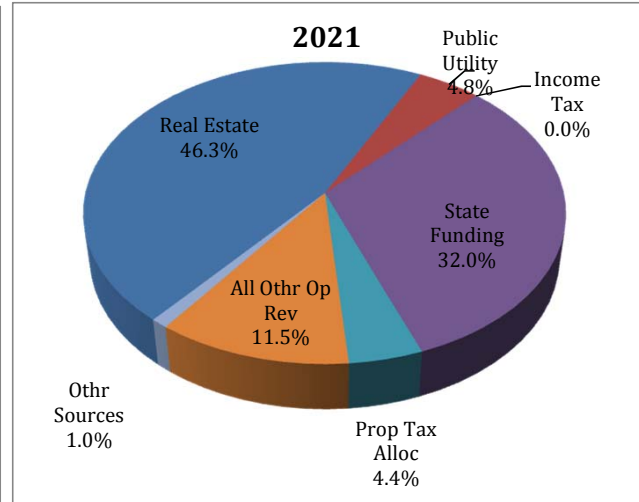
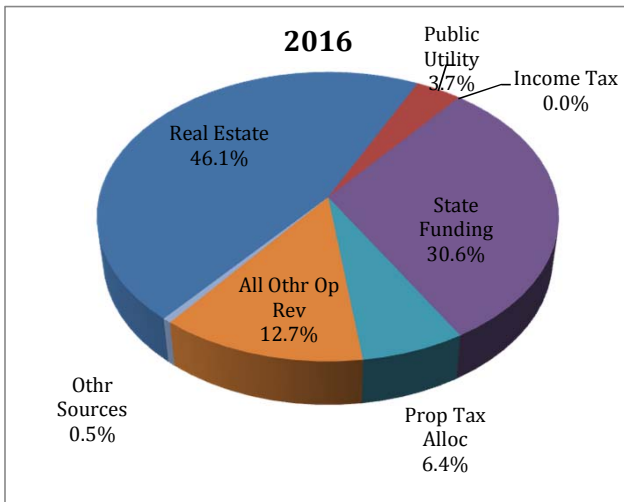


Revenue Overview

	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	
		2017	2018	2019	2020	2021	
Revenue:							
1.010 - Real Estate	5.23%	4.84%	-2.64%	0.25%	0.42%	0.36%	0.65%
1.020 - Public Utility	13.51%	23.42%	10.71%	0.13%	-0.43%	-0.43%	6.68%
1.030 - Income Tax	n/a	n/a	n/a	n/a	n/a	n/a	n/a
1.035 - State Funding	5.73%	7.28%	0.06%	-0.04%	-0.03%	0.05%	1.46%
1.040 - Restr Aid	58.66%	10.96%	3.65%	-0.41%	0.45%	0.07%	2.95%
1.045 - Restr Federal SFSF	-72.30%	n/a	n/a	n/a	n/a	n/a	n/a
1.050 - Property Tax Alloc	-9.32%	-22.92%	-10.06%	-0.10%	0.45%	0.45%	-6.43%
1.060 - All Other Operating R	3.18%	-6.65%	-0.19%	0.00%	0.00%	0.00%	-1.37%
1.070 - Total Revenue	3.46%	3.05%	-1.22%	0.10%	0.19%	0.18%	0.46%
2.070 - Total Other Financing	-4.06%	184.51%	-33.04%	0.00%	0.00%	0.00%	30.29%
2.080 - Total Revenues and Oth	3.30%	4.04%	-1.70%	0.10%	0.19%	0.18%	0.56%

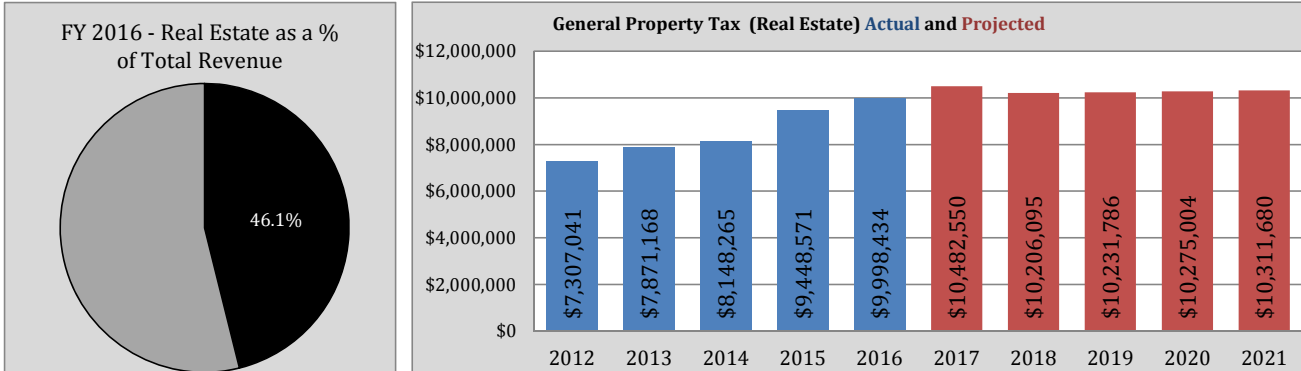
Notes & Assumptions:

The district will receive an estimated \$22,560,751 in revenue during 2016-2017 fiscal year. The revenue stated is not expected to grow more than .46% per year on average from July 1, 2016 through June 30, 2021. The largest growth will happen this fiscal year and is the result of a tax appeal that granted the district an additional tax settlement. It is because of the growth this year that the district shows a positive annual average growth over the course of five years.



1.010 - General Property Tax (Real Estate)

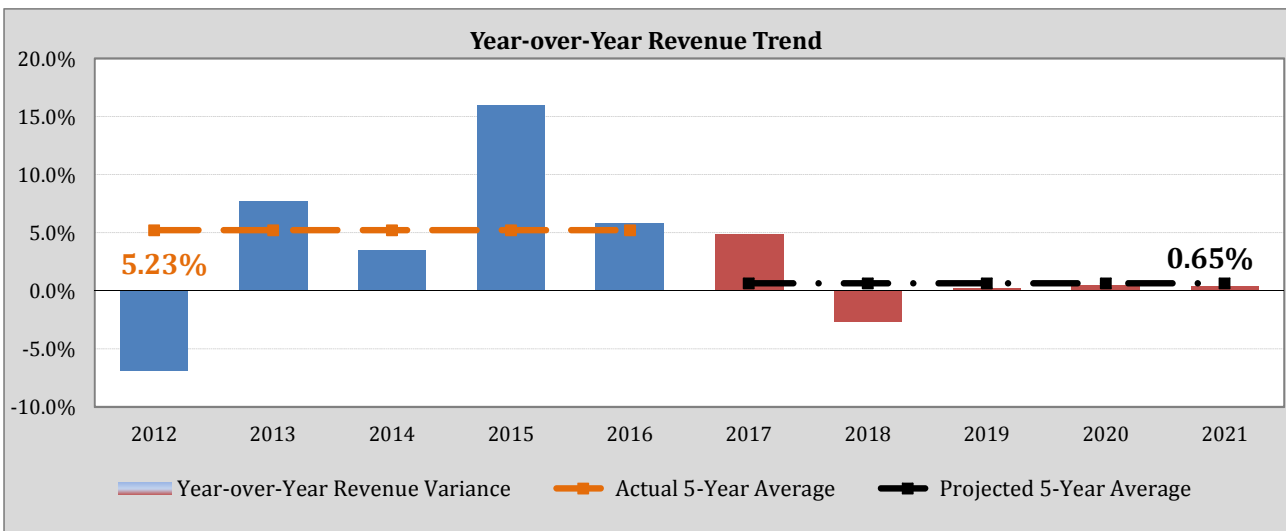
Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Notes & Assumptions:

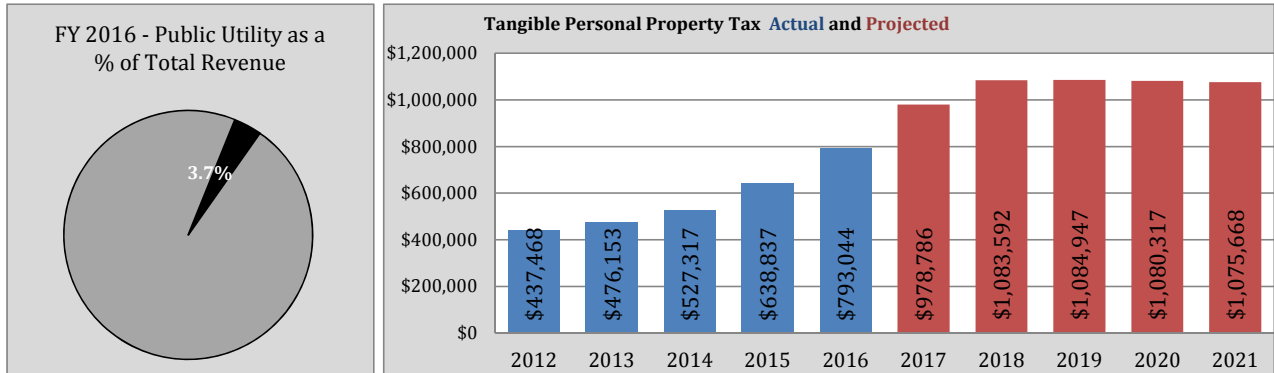
Local property taxes make up nearly 46% of the district's revenue. Property taxes are levied annually on 35% of appraised values. The amount of local support is increasing due to the passage of a \$2,200,000 emergency operating levy in May 2014. The collection of the levy began in January 2015. The district received approximately 50% of the levy in fiscal year 2015 and received the full collection in fiscal year 2016. The increase is reflected in the change in the graph above between years 2014 through 2016.

Property tax collections are expected to remain steady through 2021. Property taxes rarely fluctuate. 2012 and 2017 are the exceptions. 2012 saw refunds awarded to businesses that appealed their appraised values and won. During the course of one year, the district gave back over \$500,000 in taxes collected from previous years. The 2017 fiscal year has seen \$484,116 more than originally thought due to a tax appeal decision in the district's favor as well as fluctuating commercial tax payments. The treasurer is estimating no significant change from 2018-2021.



1.020 - Public Utility Personal Property

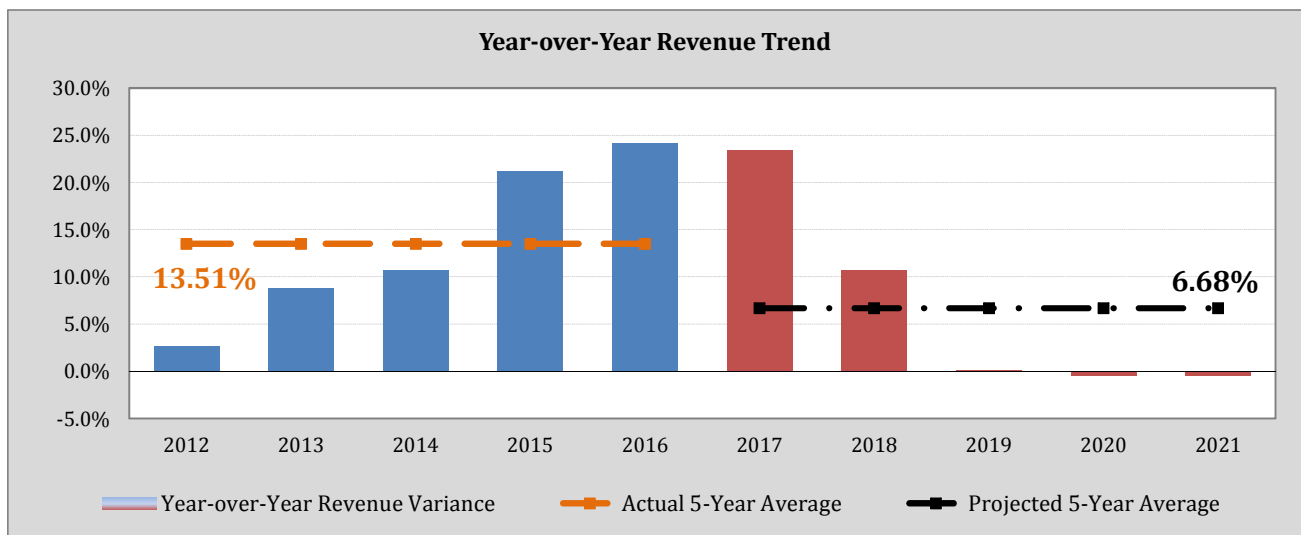
Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Notes & Assumptions:

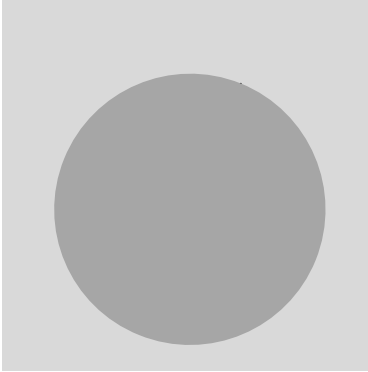
This is a tax levied on furniture and fixtures, equipment, supplies, inventory, and machines used in businesses and industry. HB283 was adopted in 1999 and was to reduce the assessed valuation of the inventory component of personal property tax from 25% to 0% by 2031. HB66 which was passed in 2005 accelerated the phase out of all business personal tangible tax by year 2009 and eliminated the tax on telephone and telecommunications property in 2011.

The only tangible personal property taxes shown collected in 2011 to 2021 are taxes levied against public utilities. Taxes on public utilities make up 3.7% of the total operating money for the district. Collections of public utility taxes have risen sharply over the last 6 years. Property values of public utilities have risen \$12,121,700 since 2011 and the district passed a \$2,200,000 tax levy in May 2014. The increase from 2014 to 2017 is due to those two factors. The treasurer is not anticipating any further growth in this area beyond 2017.



1.030 - Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



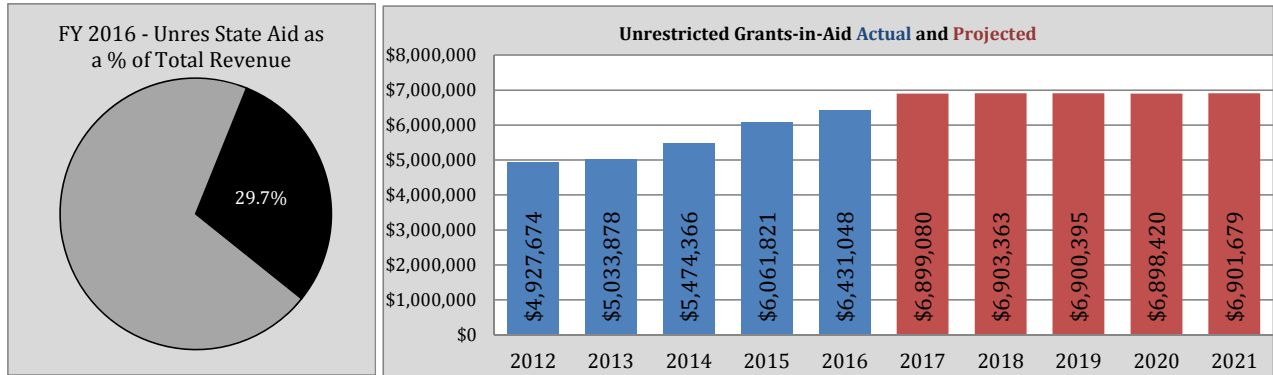
Notes & Assumptions:

The district does not have an income tax.



1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.

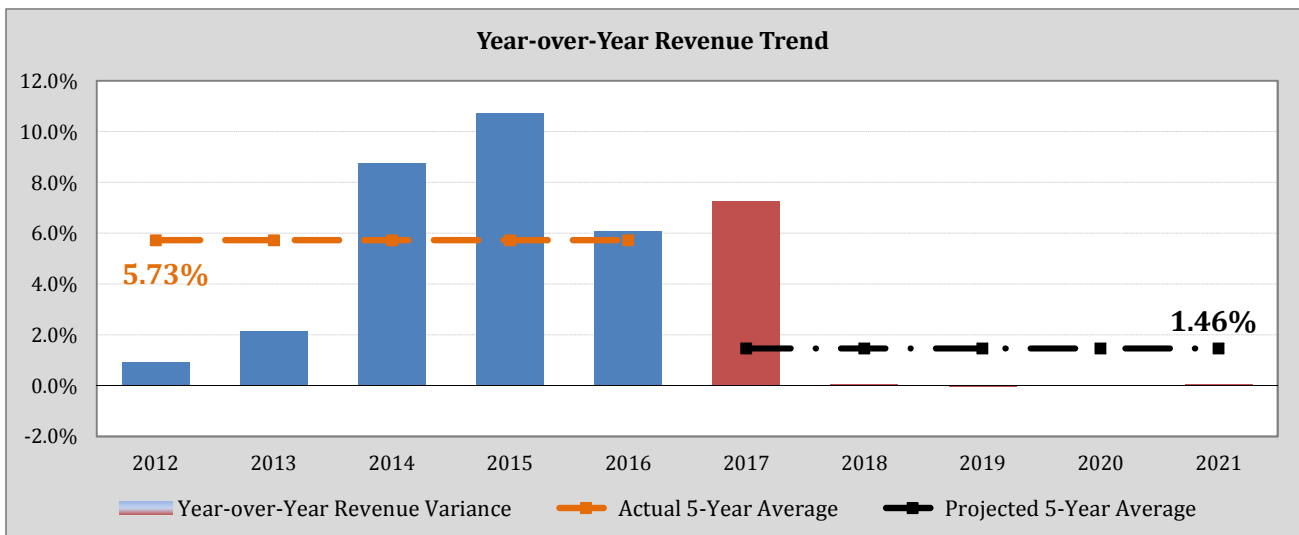


Notes & Assumptions:

Unrestricted grants-in-aid is aid provided to the school district from the State of Ohio. The approval of House Bill 59, budget bill, instituted the Total Achievement Everywhere funding formula.

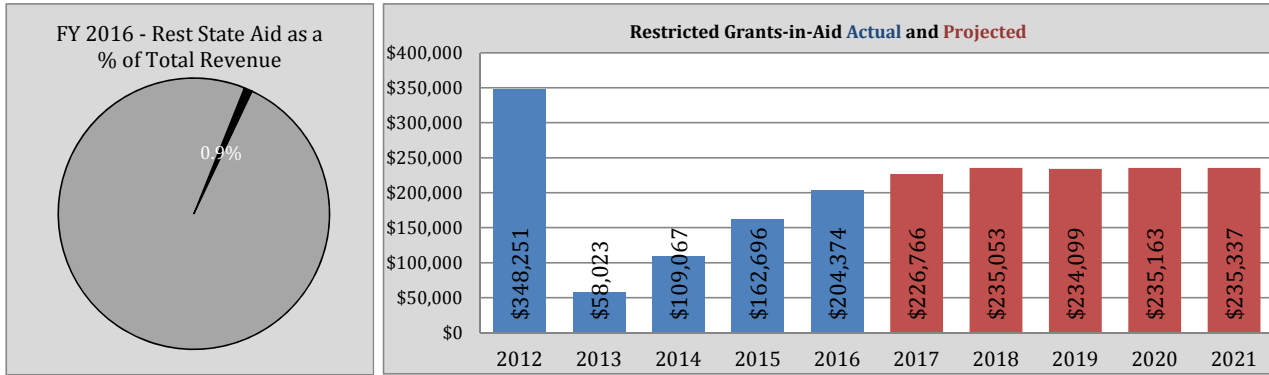
Under the Total Achievement Everywhere formula, aid is broken up into 9 components Core Aid, Targeted Assistance, Special Education, LEP (Limited English Proficient), Economically Disadvantaged, K-3 Literacy, Gifted Identification, Career-Tech (Restricted Grants-In-Aid), and Transportation aid.

7 formula aid components, casino revenue, preschool funding, and special education transportation make up the "Unrestricted Grants-In-Aid" line of the forecast. Under the current state budget, Clark-Shawnee Local will see an estimated \$468,042 increase for 2017. The treasurer is anticipating virtually the same funding for years 2019 to 2021.



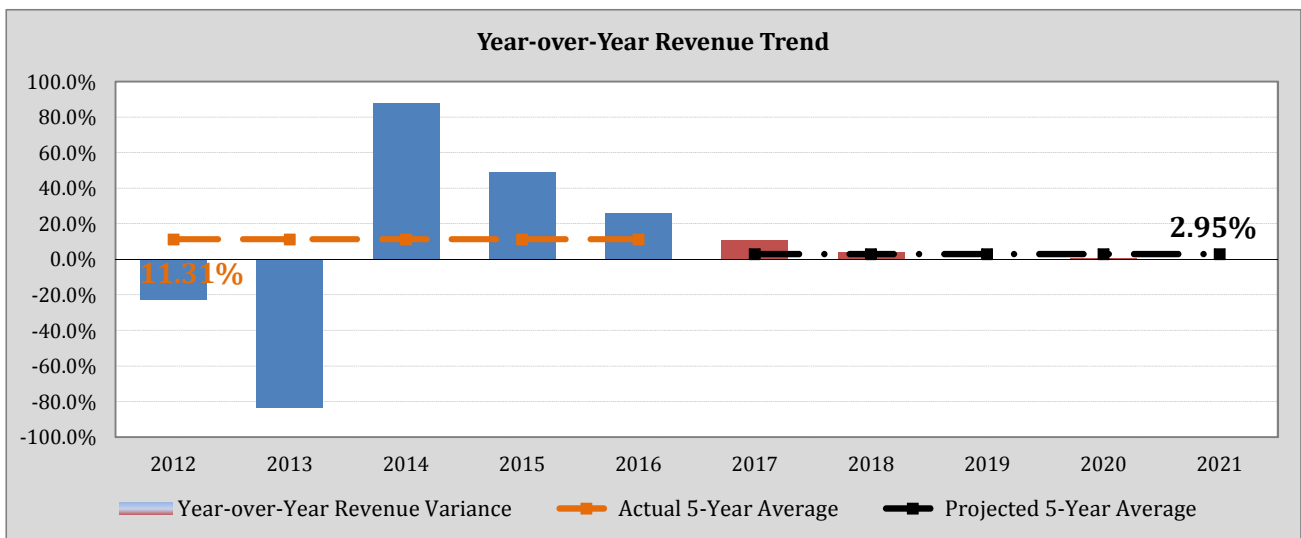
1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



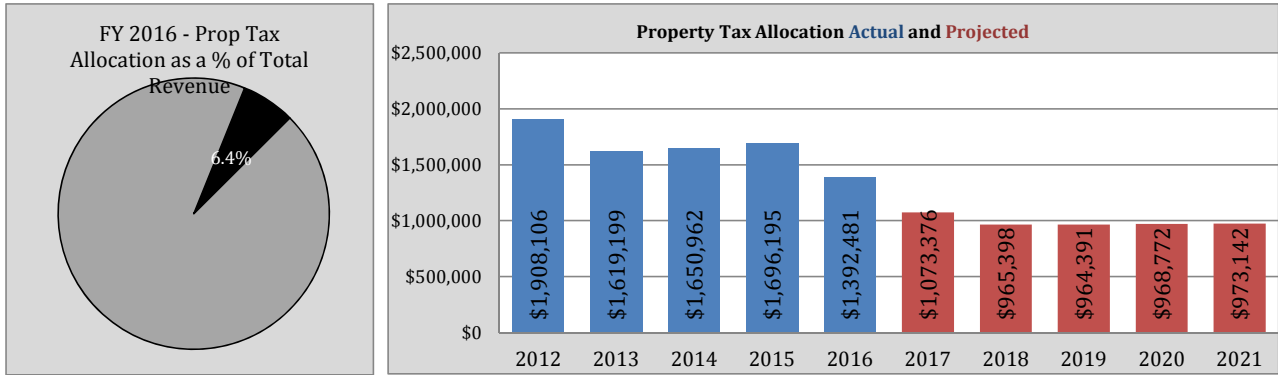
Notes & Assumptions:

Restricted Grants-In-Aid are simply funds set aside for a specific purpose. The funding being reported for Clark-Shawnee is Career Technical funding, Economically Disadvantaged funding, and a reimbursement for special education students with severe needs. The treasurer is not anticipating an increase for 2017 to 2021.



1.050 - Property Tax Allocation

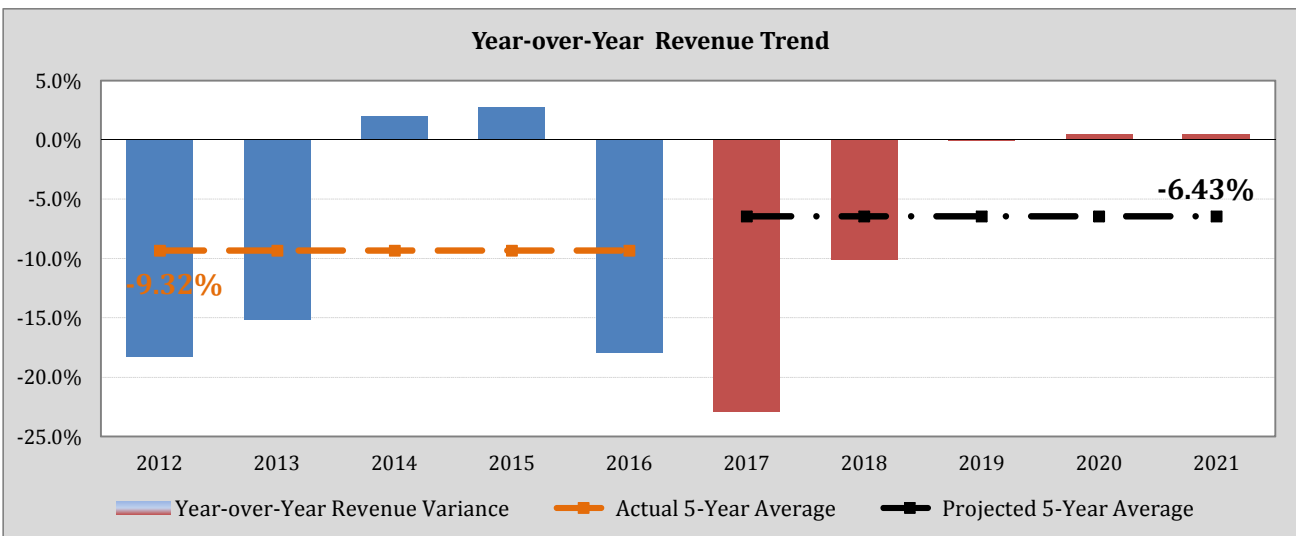
Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



Notes & Assumptions:

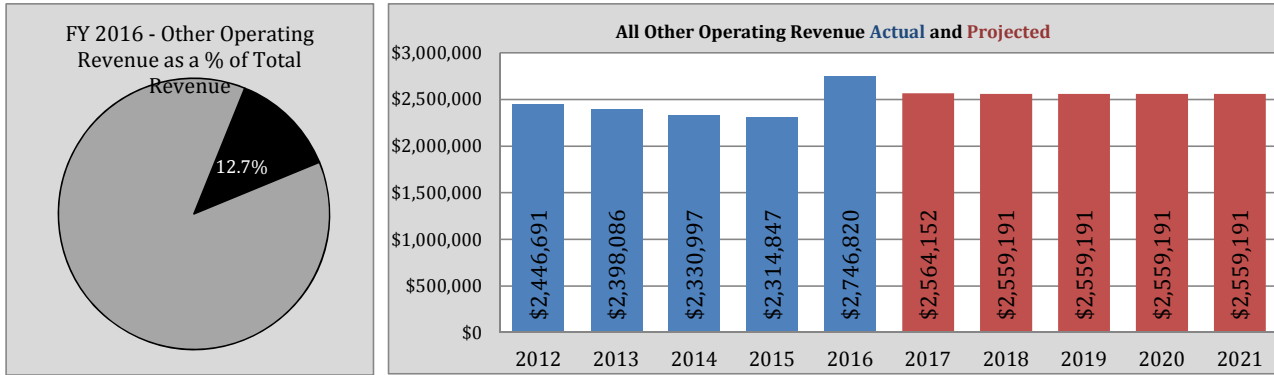
The State of Ohio reimburses a school district for the 10% reduction that is credited to each taxpayer’s real property tax bill as well as the additional 2.5% reduction granted to residents who live in their houses. Ohio also reimburses the district for the additional credit that some senior citizen homeowners receive. These reimbursements and credits are only on levies passed prior to November 2013.

Also included in this line is a reimbursement from business personal tangible property tax loss referred to under line 1.02. Under previous legislation this reimbursement was set to begin phasing down in 2011. House Bill 153 accelerated the phase out of tangible personal property tax loss. Clark-Shawnee lost \$436,184 in 2012 and \$321,553 in 2013. House bill 59 guaranteed the same funding as received in 2014 for 2015. The current budget bill has again started the phase out. Clark-Shawnee lost \$326,705 in 2016 and will lose \$305,120 in 2017. 2018 will complete the phase out and Clark-Shawnee will lose an additional \$100,597 and no longer receive any reimbursement for business personal tangible property tax.



1.060 - All Other Operating Revenues

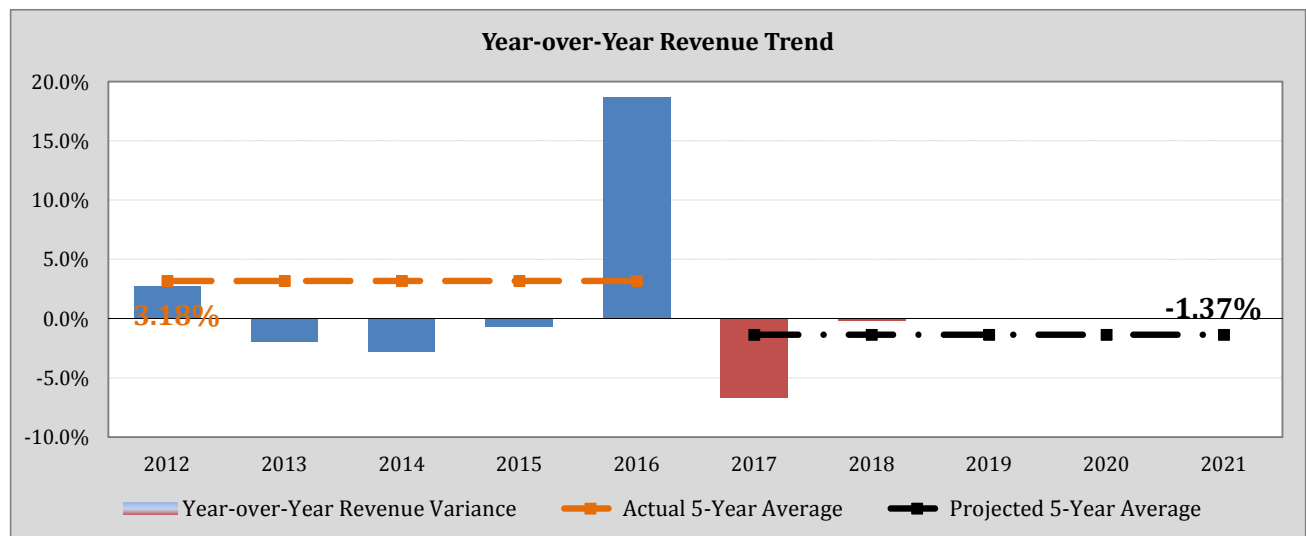
Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



Notes & Assumptions:

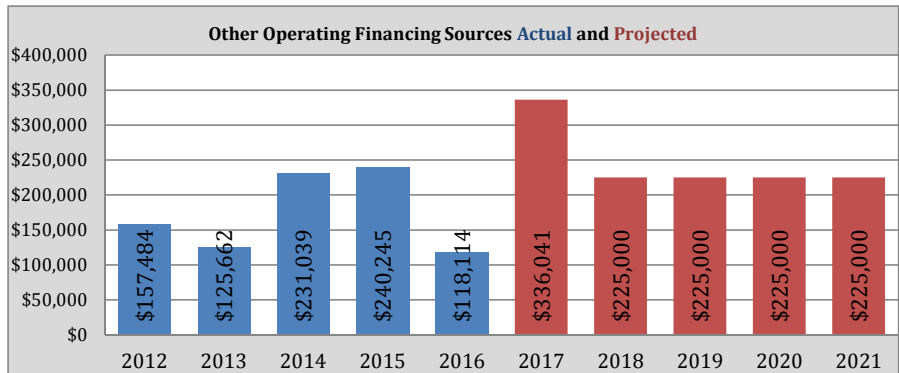
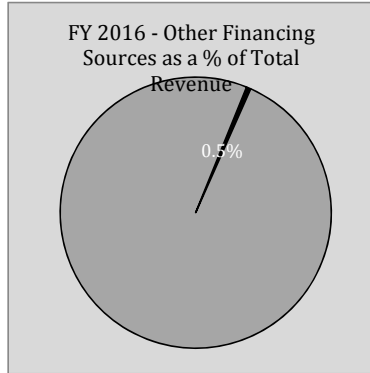
Included in this category is tuition from other districts, interest income, student fees, open enrollment, and pay to participate. This line makes up 12.7% of the total operating revenue for the district.

The largest portion of this line is open enrollment. The district will receive funding for an estimated 309 open enrollment students at \$6000 per student for \$1,855,800. The treasurer is not estimating any significant changes from 2017 to 2021.



2.070 - Total Other Financing Sources

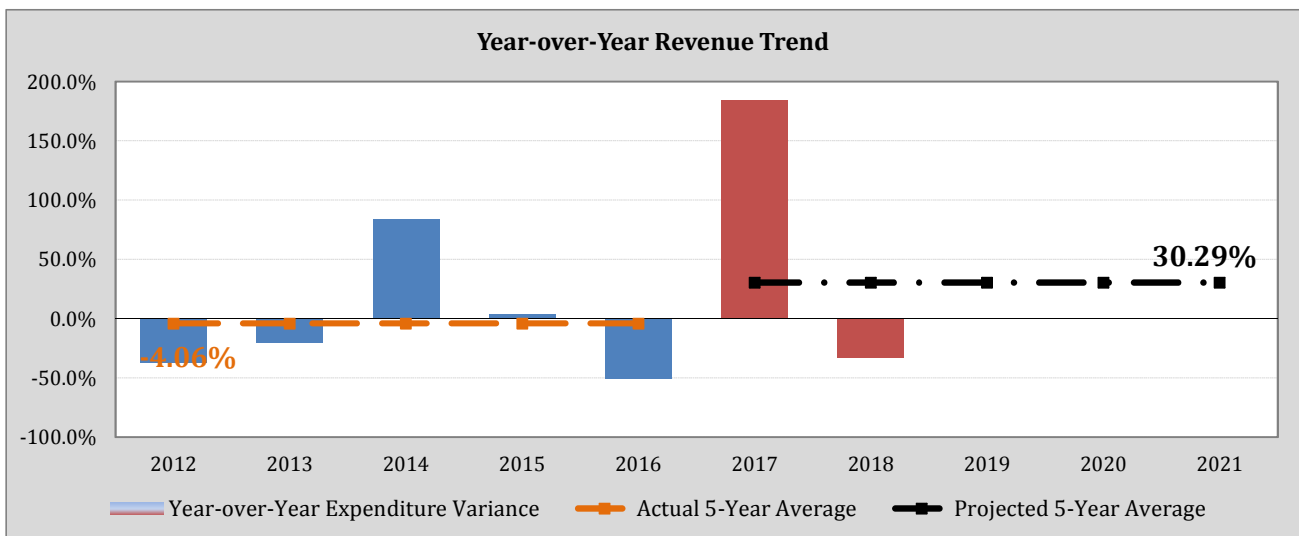
Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Notes & Assumptions:

This line includes the pay back of advances made to other funds to avoid a deficit in those funds. Estimating \$66,312 will be paid this year and \$100,000 a year may be needed for advance and be paid back to the general fund for years 2017-2021.

Additionally, included in this line are refunds of previous year's expenditures. Many times services are provided and reimbursement for those services are not paid until the following fiscal year. The district received \$269,729 for 2017. These reimbursements are from expenses made in 2015 and 2016. The treasurer is estimating \$125,000 for 2018-2021 will be reimbursed for services provided in previous years.

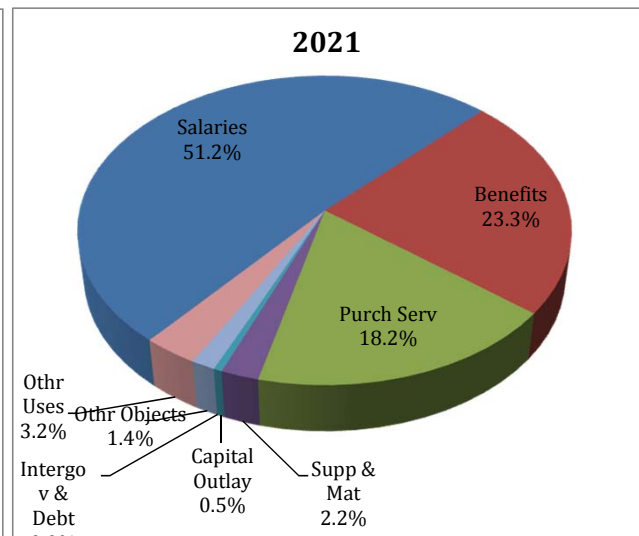
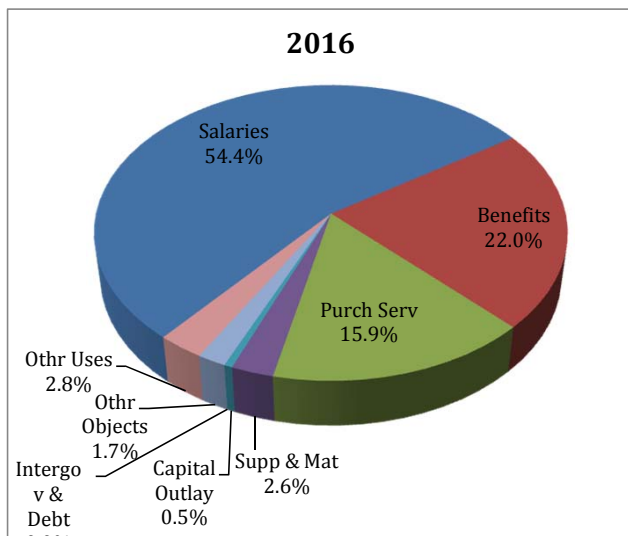


Expenditures Overview

	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	
Expenditures:							
3.010 - Salaries	-0.11%	1.69%	5.20%	4.09%	3.48%	3.48%	3.59%
3.020 - Benefits	1.53%	2.91%	8.01%	6.43%	6.42%	6.53%	6.06%
3.030 - Purchased Services	3.37%	32.72%	8.83%	0.06%	0.06%	0.06%	8.35%
3.040 - Supplies & Materials	0.92%	-1.05%	9.56%	0.00%	0.00%	0.00%	1.70%
3.050 - Capital Outlay	178.75%	22.00%	0.49%	0.00%	0.00%	0.00%	4.50%
3.060 - Intergov	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.010 - 4.060 - Debt	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.300 - Other Objects	1.32%	-0.18%	1.06%	0.00%	0.00%	0.00%	0.18%
4.500 - Total Expenditures	0.82%	7.05%	6.56%	3.58%	3.30%	3.38%	4.77%
5.040 - Total Other Financing	376.65%	44.01%	0.00%	0.00%	0.00%	0.00%	8.80%
5.050 - Total Expenditures and	1.29%	8.09%	6.31%	3.45%	3.19%	3.27%	4.86%

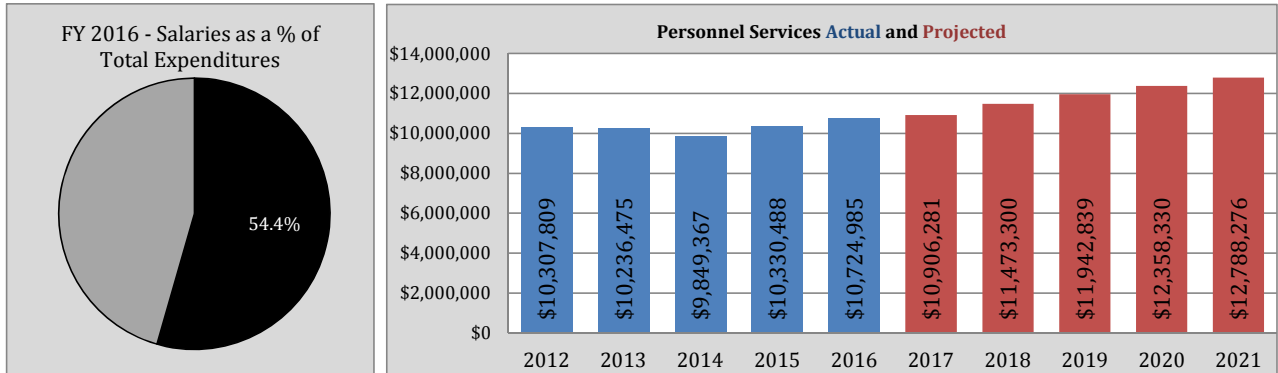
Notes & Assumptions:

Expenditures are expected to grow an estimated 4.77% per year. The increase is the result of staffing and purchased services which make up 92.3% of the budget for 2017. Hopefully throughout this document it will become evident on why these lines are going up.



3.010 - Personnel Services

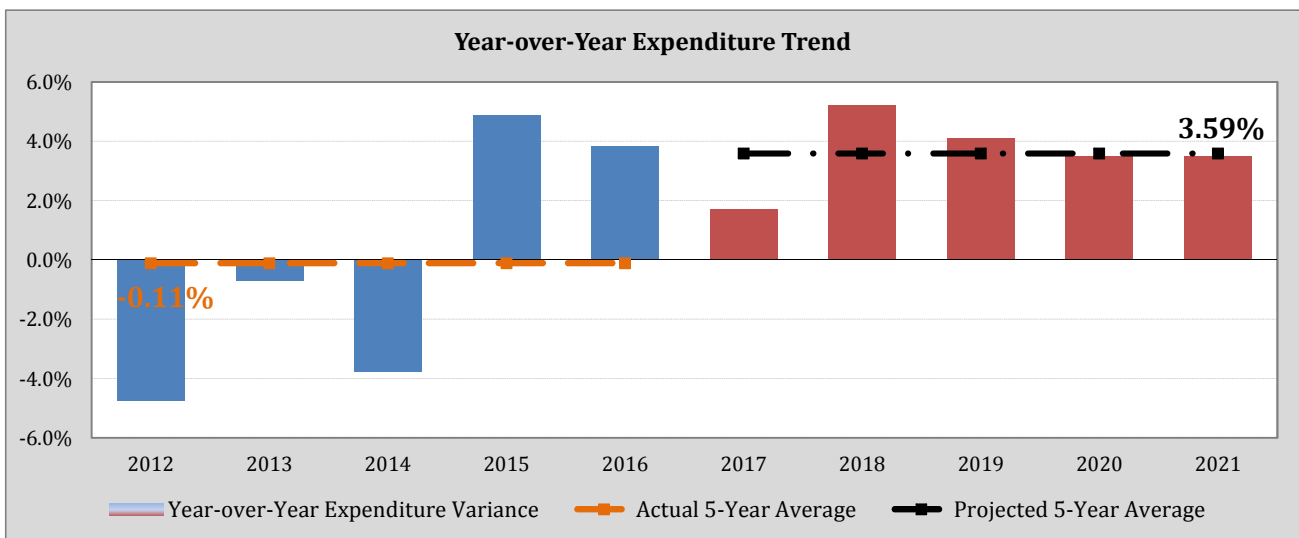
Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Notes & Assumptions:

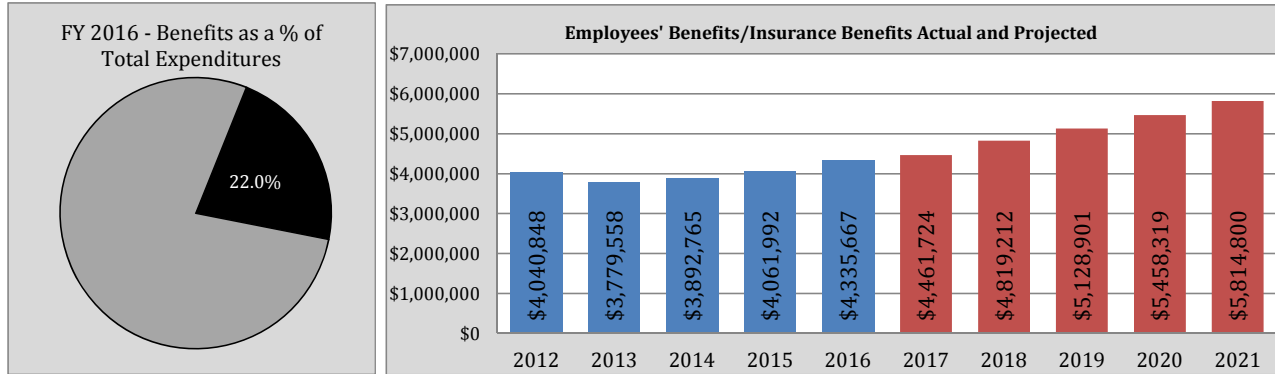
This line is salaries and makes up 54.4% of the total budget.

The treasurer is estimating that growth of 3.59% per year is possible due to steps awarded for years of experience and coursework, and additional staff due to exceptional student enrollment and needs. Additionally the district awarded a 1.5% inflationary increase in 2016, 1% inflationary increase in 2017, will award a 1% inflationary increase for 2018 and the treasurer has included minimal increases for 2019-2021. Prior to 2016 the district had not given any increase since 2010. Furthermore the graph above shows that personnel costs reduced from 2012 to 2014 because the district eliminated 15 Teachers, 1.5 Administrators, 6 Classified Positions (Aids, Custodians and Bus Drivers, 2 Secretaries, and 1 Nurse). Moreover the staff agreed to work days without pay in 2012 and 2013.



3.020 - Employees' Benefits

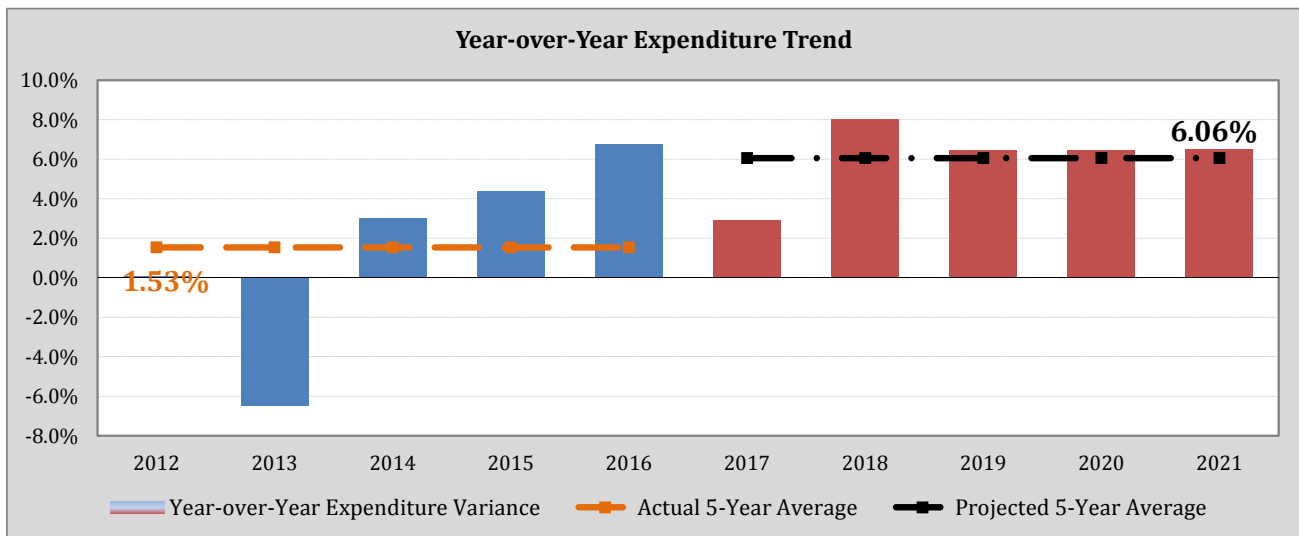
Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Notes & Assumptions:

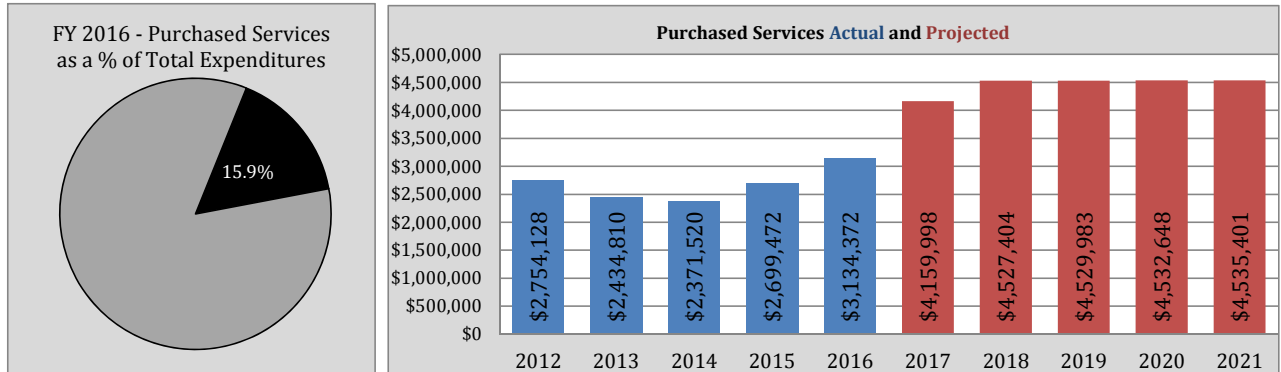
This line includes district retirement contributions, Medicare and Worker's Compensation. These amounts are based on a percentage of the employee's wages and therefore increase as wages increase or decrease as wages decrease. Additionally this line includes insurance benefits, severance pay, and any unemployment charges to the district.

The treasurer is estimating that growth on this line will average 6.06% for 2017-2021. The increase is due to staffing fluctuations due to exceptional student enrollment and needs, additional retirement contributions for certificated staff of 1% in 2017 and 1% in 2018, and the rising cost of health insurance at an average projected rate of 7.6% for years 2017-2021. A 1% increase on insurance will cost the district an estimated \$23,000 additional.



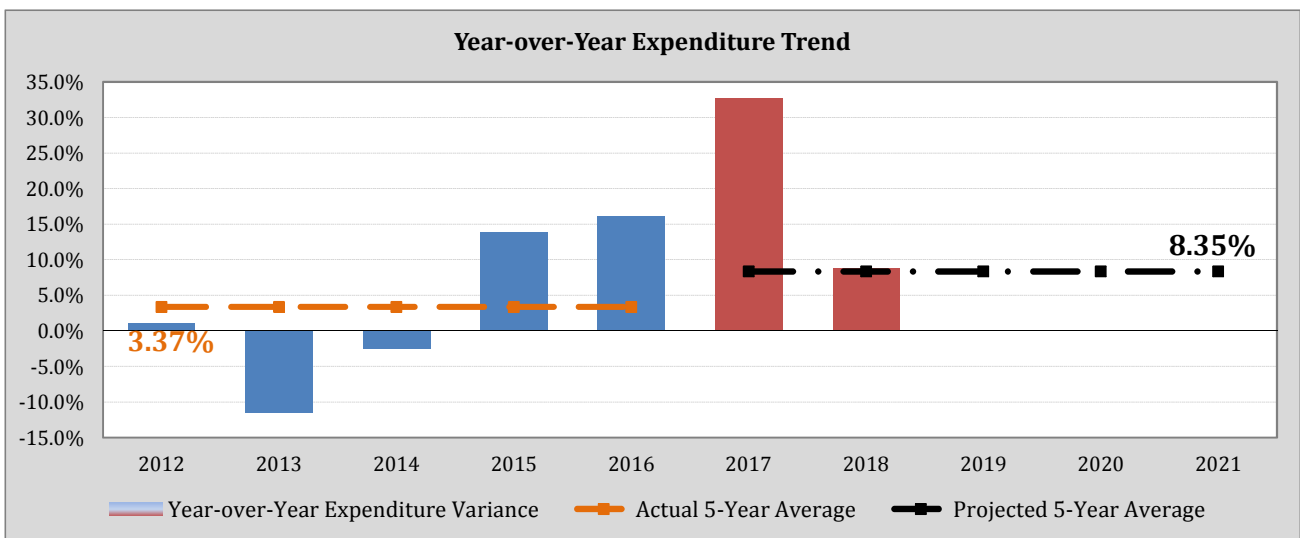
3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.



This line includes services rendered by organizations/personnel that are not on the districts payroll, enrollment of students going to other districts, utilities, mileage, professional meetings, repairs to equipment/facilities, property/fleet insurance and legal fees.

The increase from 2016 to 2021 is largely the result of fluctuations in enrollment leaving the district. Students leaving the district cost \$1,877,119 in 2016. The treasurer is estimating students leaving the district will cost an estimated \$2,402,077 in 2017 and \$2,718,152 in 2018. The increase is the result of the enrollment to the Global Impact Stem Academy. Additionally a rising population of students with exceptional need has created additional costs through therapist and specialized instruction.



3.040 - Supplies & Materials

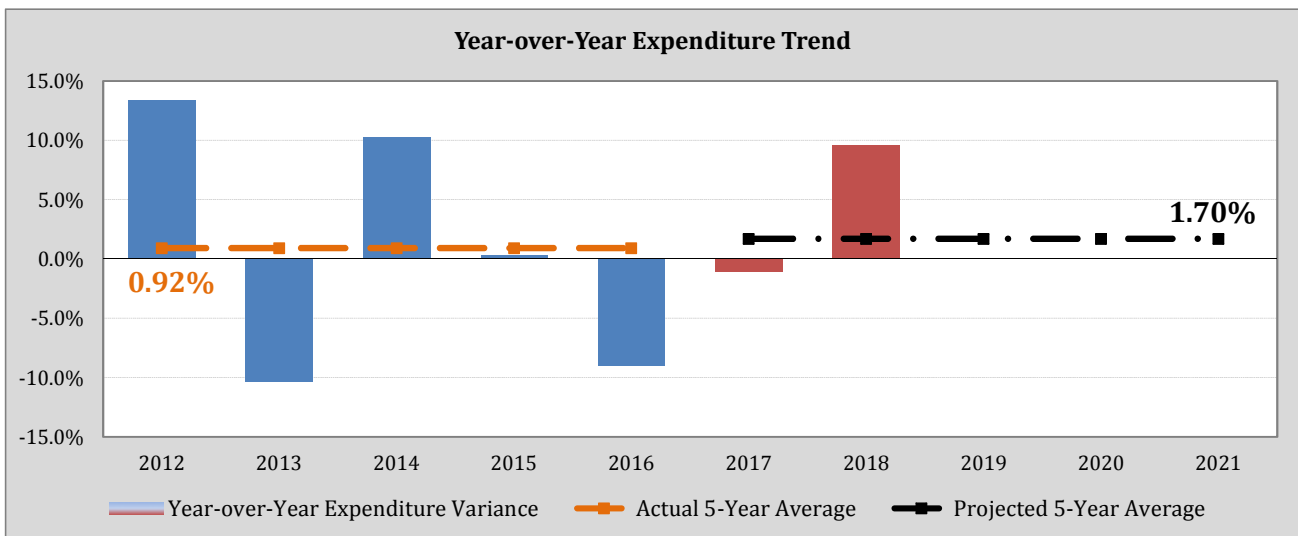
Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Notes & Assumptions:

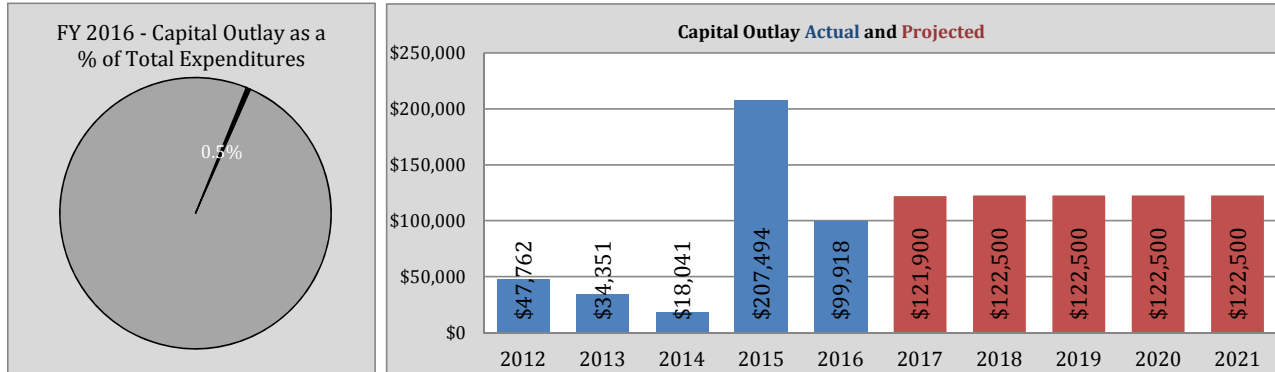
Supplies and materials are items of an expendable nature due to their use in being consumed, worn out or deteriorated. These items may include textbooks, instructional supplies, office supplies, computer software, and fuel for buses.

The increase from 2016 to 2021 would be the result of building activity due to classroom supply purchases as well as forecasted instabilities in market prices of diesel fuel.



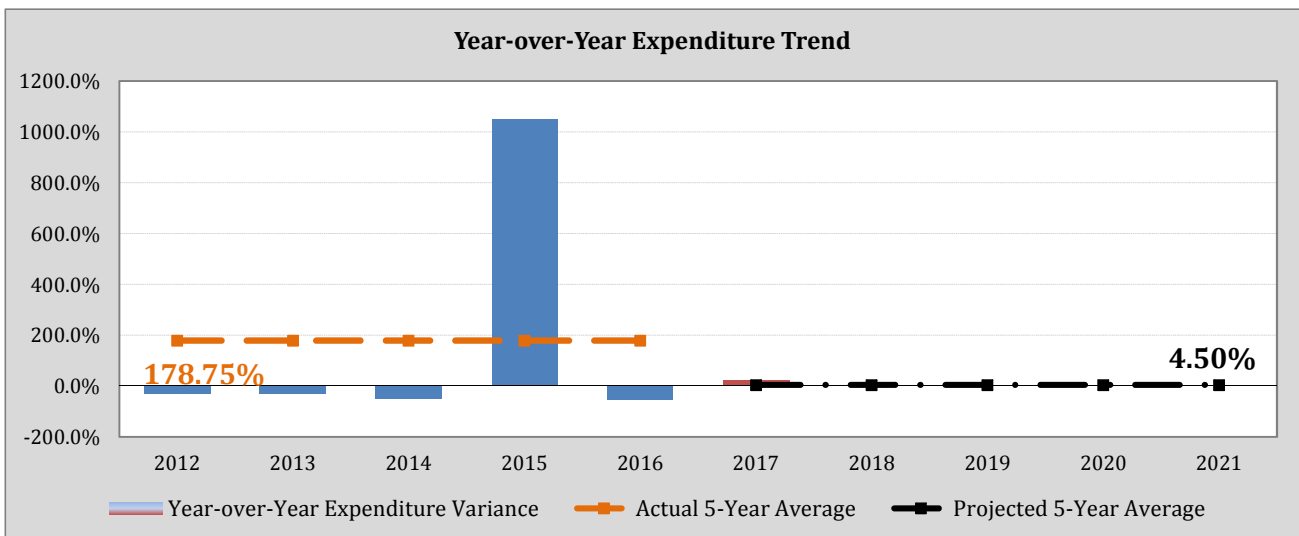
3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



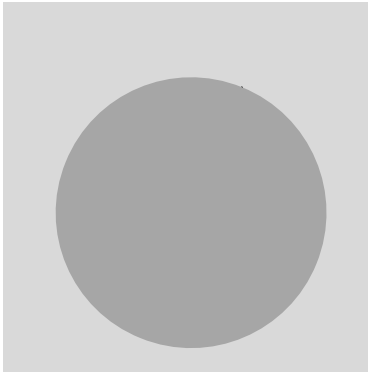
Notes & Assumptions:

Capital outlay includes expenditures for the acquisition of, or addition to, fixed assets. Included are expenditures for land or existing buildings, improvement of grounds, construction of buildings, additions to buildings, initial and additional equipment, furnishings and vehicles. Expenditures are dependent on necessity of replacing existing equipment and the availability of funds to make necessary purchases. The treasurer is not estimating any significant change to this line.



3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



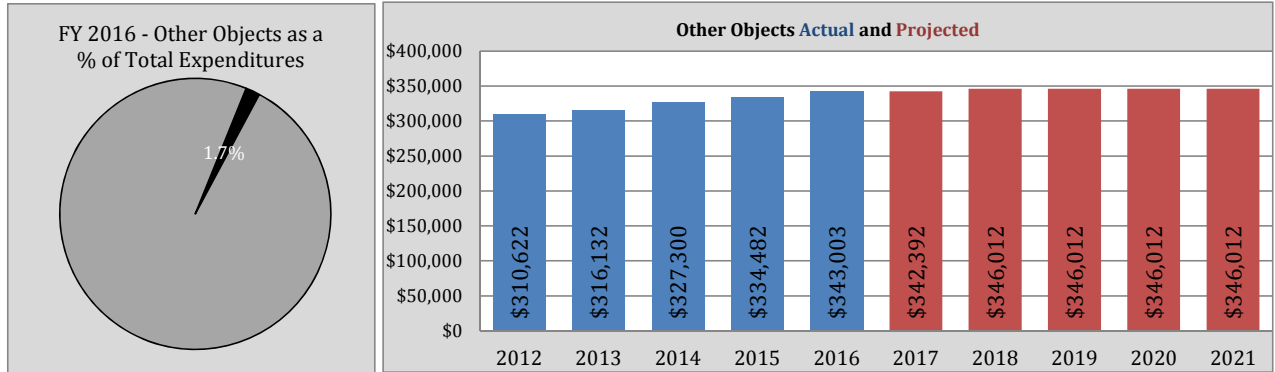
Notes & Assumptions:

The district has no Intergovernmental Debt at this time.



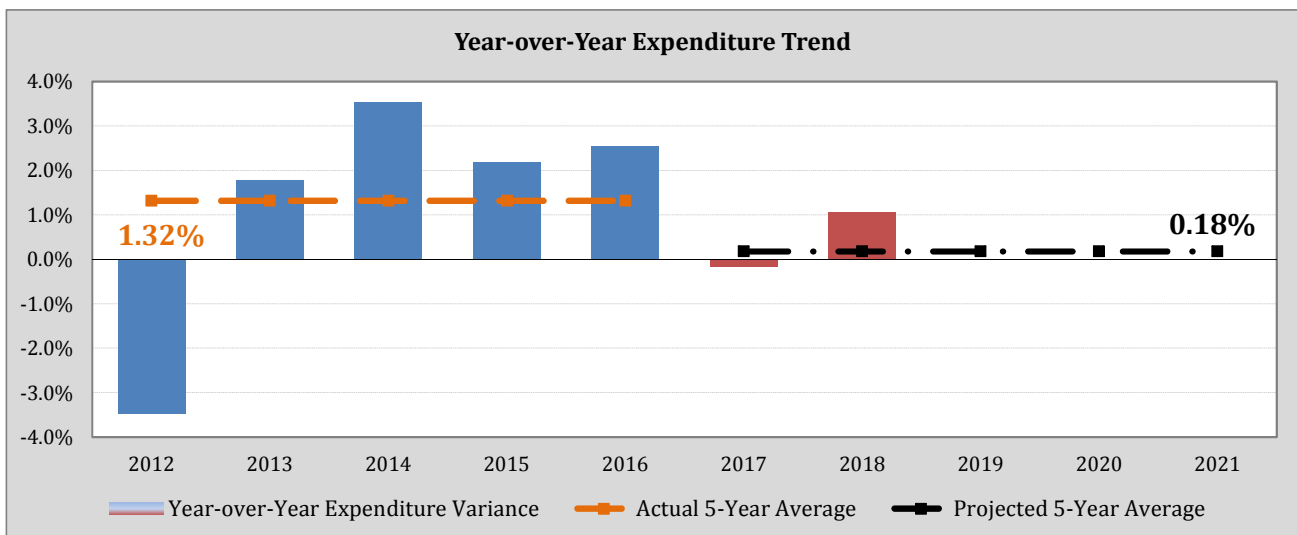
4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



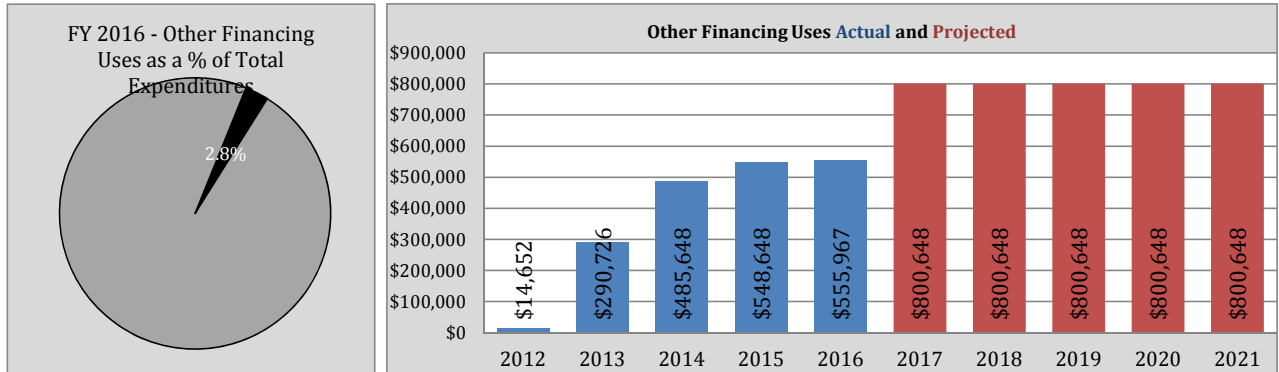
Notes & Assumptions:

This line includes amounts paid for goods and services not otherwise classified in another specific code. Expenditures include liability insurance, election expenses, auditor and treasurer fees for collecting property taxes, and educational service center contributions. The treasurer is projecting little to no increase from years 2017 to 2021.



5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.

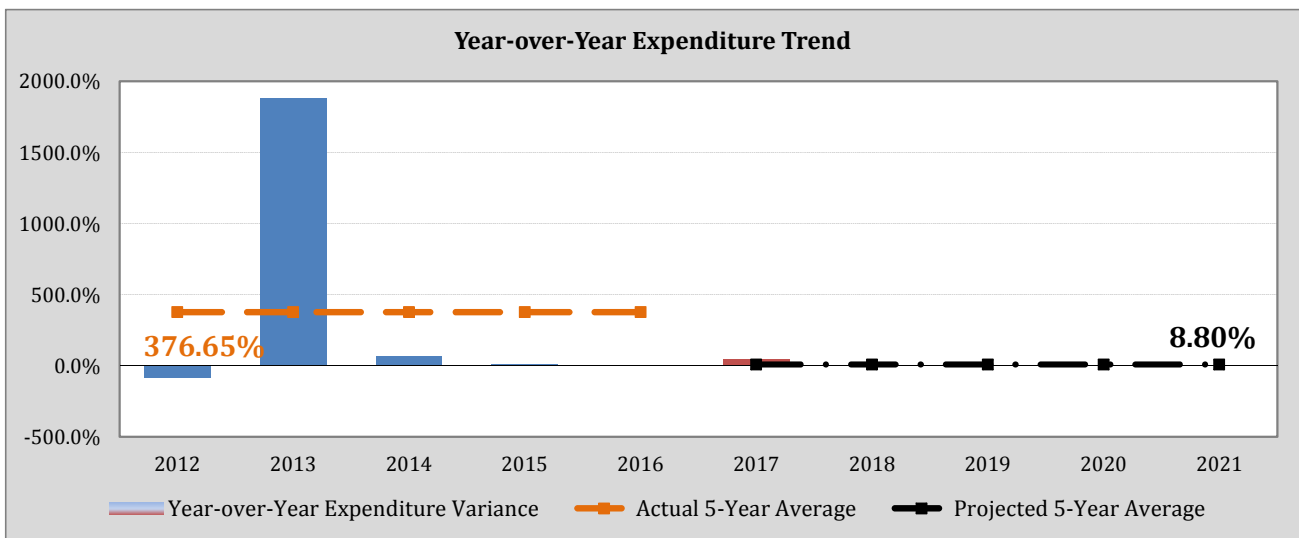


Notes & Assumptions:

This line includes transfers and advances to other funds.

\$455,647 of this line is the result of the emergency levy renewal in November of 2012. This renewal included the renewal of the permanent improvement levy. Because of the nature of the law in this case it is necessary to post the revenue generated from this levy to the general fund and then transfer it to the permanent improvement fund. Additionally an aging bus fleet, the need to replace grounds equipment, and escalating costs to building repairs have made it necessary to increase this transfer by \$200,000 per year.

\$100,000 of this line exists because sometimes it is necessary to advance other funds to avoid a deficit in those funds. The repayment of this advance is reflected on line 2.07 in the next fiscal year.



Forecast Compare

Comparison of Previous Forecast Amounts to Current Forecasted Numbers
F.Y. 2017

		Column A	Column B	Column C	Column D
		Previous	Current	Dollar Difference	Percent Difference
		Forecast	Forecast	Between	Between
		Amounts For	Amounts For	Previous	Previous
		F.Y. 2017	F.Y. 2017	and	and
		Prepared on:	Prepared on:	Current	Current
		10/28/2016	5/17/2017		
Revenue:					
1	Real Estate & Property Allocation	\$11,402,337	\$11,555,926	\$153,589	1.3%
2	Public Utility Personal Property	\$874,492	\$978,786	\$104,295	11.9%
3	Income Tax	\$0	\$0	\$0	n/a
4	State Foundation Restricted & Unrestricted	\$6,832,943	\$7,125,845	\$292,903	4.3%
5	Other Revenue	\$2,619,981	\$2,564,152	-\$55,830	-2.1%
6	Other Non Operating Revenue	\$314,312	\$336,041	\$21,729	6.9%
7	Total Revenue	\$22,044,065	\$22,560,751	\$516,686	2.3%
Expenditures:					
8	Salaries	\$10,906,282	\$10,906,281	-\$1	0.0%
9	Fringe Benefits	\$4,388,000	\$4,461,724	\$73,724	1.7%
10	Purchased Services	\$3,695,395	\$4,159,998	\$464,603	12.6%
11	Supplies, Debt, Capital Outlay & Other	\$1,069,858	\$965,892	-\$103,966	-9.7%
12	Other Non Operating Expenditures	\$800,648	\$800,648	\$0	0.0%
13	Total Expenditures	\$20,860,182	\$21,294,542	\$434,360	2.1%
14	Revenue Over/(Under) Expenditures	\$1,183,882	\$1,266,208	\$82,326	0.4%*
15	Ending Cash Balance	\$7,127,162	\$7,209,488	\$82,326	7%*

Notes:

The May 2017 forecast has changed since the October 2017 forecast. The expected revenue has increased by 2.3% and expenditures have increased 2.3%.

Revenue has grown since October because of the following reasons:

- 1) An increased tax settlement in March 2017. This is the result of commercial tax payment timing and should cause lower payments in the fall of 2018.
- 2) Enrollment fluctuations causing an increase in state funding. Enrollment projections were based on the previous year's Average Daily Membership. The District enrollment has increase by 67. Additionally the special education funding component has increased due to a rising population.

Expenditures have increased 2.1% since October due to fluctuating enrollment leaving the district as well as a climbing population of students with exceptional needs. More information is available in note 3.03.

The changes in revenue and expenditures have increased the estimated cash balance by \$82,236 for 2016-2017 school year. This has not drastically changed the financial picture of the district. Should everything hold true and nothing change the district will have a deficit of \$381,004 and a cash reserve of \$6,828,485 at the end of June 2018. This resource will continue to be used in making district decisions and long-term financial planning.



CLARK-SHAWNEE LOCAL SCHOOL DISTRICT -- CLARK COUNTY

	Actual	FORECASTED				
	2016	2017	2018	2019	2020	2021
Revenue:						
1.010 - General Property Tax (Real Estate)	9,998,434	10,482,550	10,206,095	10,231,786	10,275,004	10,311,680
1.020 - Public Utility Personal Property	793,044	978,786	1,083,592	1,084,947	1,080,317	1,075,668
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,431,048	6,899,080	6,903,363	6,900,395	6,898,420	6,901,679
1.040 - Restricted Grants-in-Aid	204,374	226,766	235,053	234,099	235,163	235,337
1.045 - Restricted Federal Grants - SFSF	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,392,481	1,073,376	965,398	964,391	968,772	973,142
1.060 - All Other Operating Revenues	2,746,820	2,564,152	2,559,191	2,559,191	2,559,191	2,559,191
1.070 - Total Revenue	21,566,201	22,224,710	21,952,692	21,974,809	22,016,868	22,056,696
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	93,000	66,312	100,000	100,000	100,000	100,000
2.060 - All Other Financing Sources	25,114	269,729	125,000	125,000	125,000	125,000
2.070 - Total Other Financing Sources	118,114	336,041	225,000	225,000	225,000	225,000
2.080 - Total Rev & Other Sources	21,684,315	22,560,751	22,177,692	22,199,809	22,241,868	22,281,696
Expenditures:						
3.010 - Personnel Services	10,724,985	10,906,281	11,473,300	11,942,839	12,358,330	12,788,276
3.020 - Employee Benefits	4,335,667	4,461,724	4,819,212	5,128,901	5,458,319	5,814,800
3.030 - Purchased Services	3,134,372	4,159,998	4,527,404	4,529,983	4,532,648	4,535,401
3.040 - Supplies and Materials	506,905	501,599	549,558	549,558	549,558	549,558
3.050 - Capital Outlay	99,918	121,900	122,500	122,500	122,500	122,500
3.060 - Intergovernmental	-	-	-	-	-	-
Debt Service:						
4.010 - Principal-All Years	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-
4.300 - Other Objects	343,003	342,392	346,012	346,012	346,012	346,012
4.500 - Total Expenditures	19,144,850	20,493,894	21,837,985	22,619,792	23,367,366	24,156,546
Other Financing Uses						
5.010 - Operating Transfers-Out	455,648	655,648	655,648	655,648	655,648	655,648
5.020 - Advances-Out	66,312	100,000	100,000	100,000	100,000	100,000
5.030 - All Other Financing Uses	34,007	45,000	45,000	45,000	45,000	45,000
5.040 - Total Other Financing Uses	555,967	800,648	800,648	800,648	800,648	800,648
5.050 - Total Exp and Other Financing Uses	19,700,817	21,294,542	22,638,633	23,420,440	24,168,014	24,957,194
6.010 - Excess of Rev Over/(Under) Exp	1,983,498	1,266,208	(460,941)	(1,220,631)	(1,926,146)	(2,675,498)
7.010 - Cash Balance July 1 (No Levies)	3,959,782	5,943,280	7,209,488	6,748,548	5,527,917	3,601,770
7.020 - Cash Balance June 30 (No Levies)	5,943,280	7,209,488	6,748,548	5,527,917	3,601,770	926,272
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	5,943,280	7,209,488	6,748,548	5,527,917	3,601,770	926,272
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Income & Property Tax-Renewal	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	5,943,280	7,209,488	6,748,548	5,527,917	3,601,770	926,272
Revenue from New Levies						
13.010 & 13.020 - Income & Property Tax-New	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	5,943,280	7,209,488	6,748,548	5,527,917	3,601,770	926,272

