

Clark Shawnee Local School District

Board of Education Meeting

December 19, 2017

Tom Faulkner-Treasurer

Clark-Shawnee
Monthly Financial Report
December 19, 2017

All balances are as of the end of the previous month

Monthly Financial Report

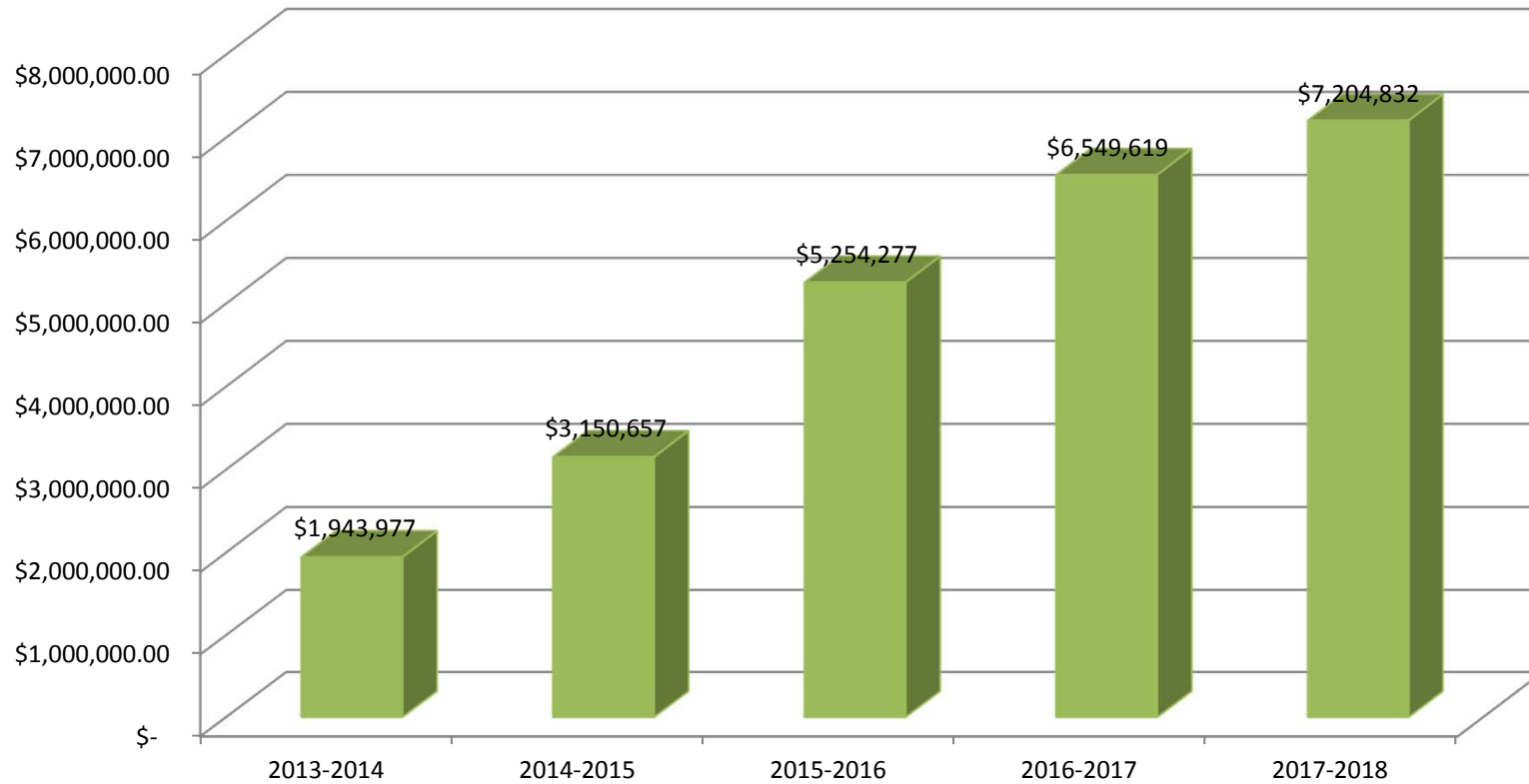
Total Fund Balance	\$73,869,751.59		Total Unencumbered Balance	\$72,378,918.26		Total Encumbrances	\$1,490,833.33
General Fund Balance FY18	\$8,277,245.83		Total Unencumbered Balance FY18	\$7,204,832.23		Encumbrances FY18	\$1,072,413.60
General Fund Balance FY17	\$7,359,845.09		Total Unencumbered Balance FY17	\$6,549,619.00		Encumbrances FY17	\$810,226.09
					Notes from Treasurer		
General Fund FYTD Receipts FY18	\$10,013,663.95		General Fund FYTD Expenditures FY18	\$8,984,535.45			
General Fund FYTD Receipts FY17	\$9,866,390.12		General Fund FYTD Expenditures FY17	\$8,449,828.94			
Total Checks Written	262			\$2,332,811.20			
Total Checks Written Over \$5000.00	16			\$2,182,414.42			

Monthly Financial Report

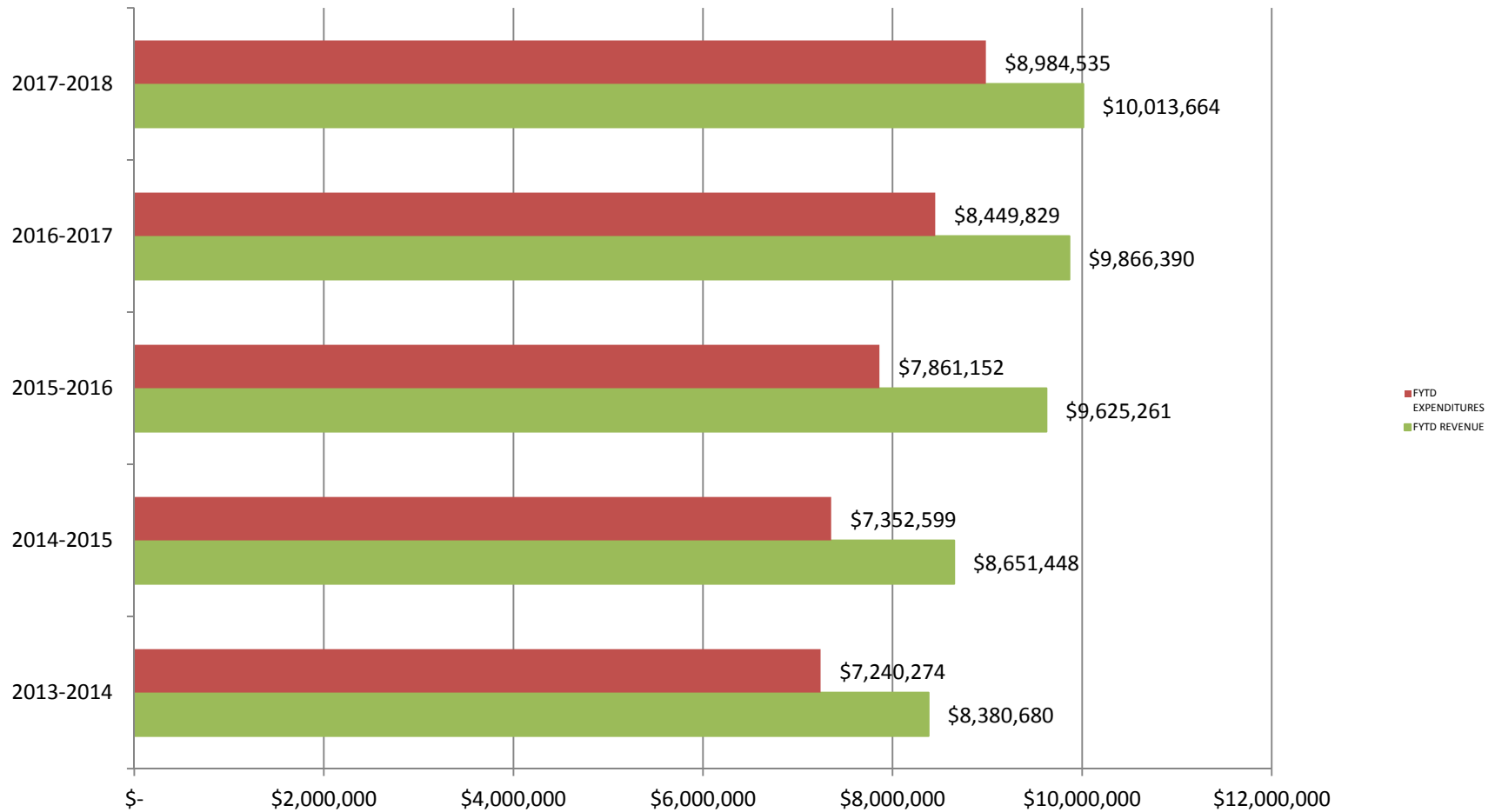
Institution	Balance		Total Balance All Funds	\$73,869,751.59			
Key Bank	\$2,894,443.99						
Fifth Third Bank	\$30.00						
Fifth Third Securities	\$380,000.00						
Security National Bank	\$202,004.04						
RedTree Financial/US Bank	\$3,548,186.97						
RedTree Financial/US Bank-BONDS	\$37,291,399.25						
Star Ohio	\$29,900,678.60		Total Balance All Institutions	\$73,869,751.59			
Total Balance All Institutions	\$74,216,742.85						
Adjustments							
Outstanding Checks	-\$351,597.26						
Petty Cash	\$3,784.00		Variance	\$0.00			
NSF Checks	\$822.00						
Total Balance All Institutions	\$73,869,751.59						

Monthly Financial Report Cont

Unencumbered Balance



Monthly Financial Report



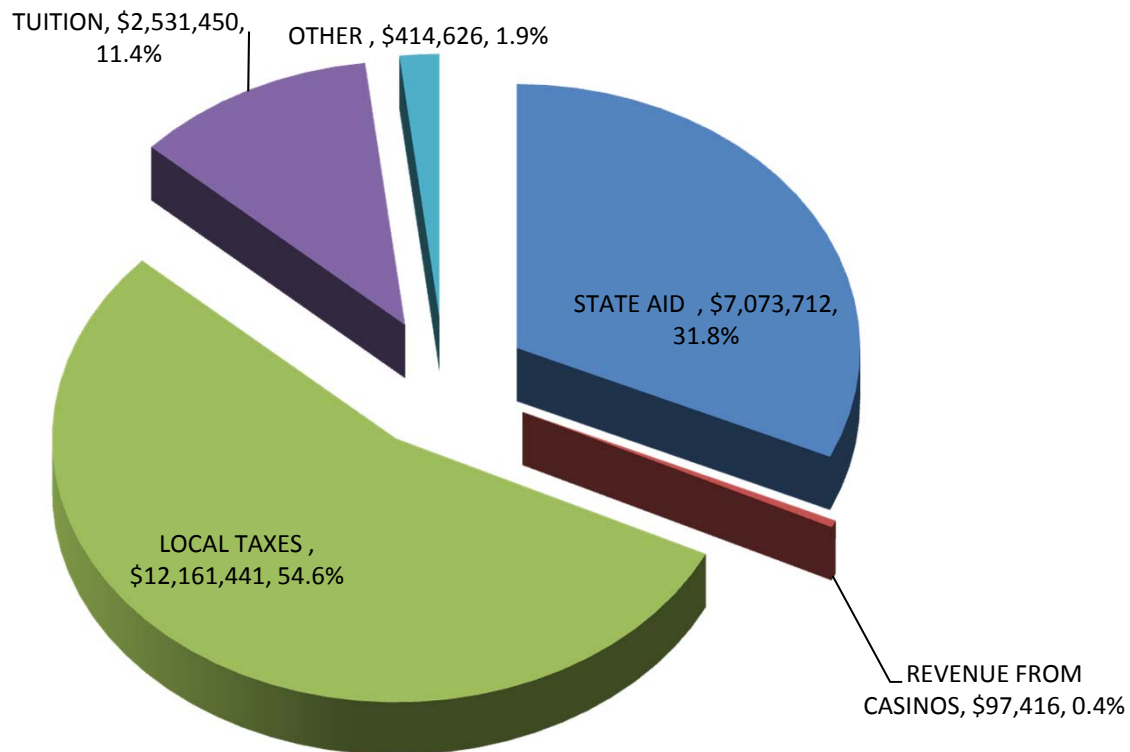
2018 Total Appropriations

FUND	DESCRIPTION	BEGINNING UNENCUMBERED BALANCE	ESTIMATED RECEIPTS	TOTAL RESOURCES	TOTAL APPROPRIATED	REMAINING RESOURCES
001	GENERAL FUND	\$7,005,668	\$22,278,645	\$29,284,313	\$22,580,257	\$6,704,056
002	BOND RETIREMENT FUND	\$0	\$38,237,029	\$38,237,029	\$38,237,029	\$0
004	LOCALLY FUNDED INITIATIVE	\$0	\$37,273,542	\$37,273,542	\$37,273,542	\$0
003	PERMANENT IMPROVEMENT	\$245,550	\$660,648	\$906,198	\$675,458	\$230,740
006	LUNCHROOM	\$25,747	\$911,238	\$936,985	\$902,883	\$34,102
007	TRUST FUNDS	\$31,110	\$3,720	\$34,830	\$13,569	\$21,261
010	STATE/LOCAL SHARE		\$49,906,908	\$49,906,908	\$49,906,908	\$0
018	PRINCIPAL SUPPORT FUNDS	\$55,249	\$163,561	\$218,810	\$139,080	\$79,730
019	HALLS OF FAME	\$127	\$0	\$127	\$127	\$0
020	LATCHKEY	\$44,673	\$100,014	\$144,687	\$110,997	\$33,690
022	TOURNAMENT FUND	\$0	\$17,050	\$17,050	\$17,050	\$0
031	UNDERGROUND STORAGE TANK	\$11,000	\$0	\$11,000	\$0	\$11,000
034	MAINTENANCE FUND		\$172,000	\$172,000	\$0	\$172,000
200	STUDENT ACTIVITIES	\$54,709	\$45,877	\$100,586	\$65,036	\$35,551
300	ATHLETICS/EXTRA CURRICULARS	\$46,700	\$255,431	\$302,131	\$251,453	\$50,678
401	AUXILLARY SERVICES	\$4,319	\$67,977	\$72,296	\$67,977	\$4,319
451	STATE CONNECTIVITY	\$0	\$12,600	\$12,600	\$12,600	\$0
499	OHIO PERFORMANCE ASSESMENT	\$4,398	\$0	\$4,398	\$4,398	\$0
506	OPAP RTT	\$0	\$0	\$0	\$0	\$0
516	IDEA	\$9,741	\$419,413	\$429,154	\$429,154	\$0
572	TITLE I-A	\$10,443	\$356,883	\$367,326	\$367,326	\$0
587	IDEA-EARLY CHILDHOOD	\$374	\$9,952	\$10,326	\$10,326	\$0
590	TITLE-II-A	\$904	\$76,002	\$76,905	\$76,905	\$0
TOTAL RESOURCES		\$7,550,712	\$150,968,489	\$158,519,201	\$151,142,072	\$7,377,129

2018 Estimated General Fund Revenue

GENERAL FUND RECEIPTS	DESCRIPTION	ESTIMATED REVENUE	FYTD RECEIPTS	REMAINING	% REMAINING	% OF TOTAL REVENUE
1111	REAL ESTATE TAXES	\$10,131,484	\$4,516,727	\$5,614,757	55.42%	45.48%
1122	TPP PROPERTY TAX	\$1,083,524	\$541,407	\$542,117	50.03%	4.86%
1190	OTHER LOCAL TAXES	\$1,727	\$455	\$1,272	73.66%	0.01%
1200	TUITION	\$2,531,450	\$1,218,290	\$1,313,160	51.87%	11.36%
1410	INTEREST	\$35,000	\$19,812	\$15,188	43.39%	0.16%
1700	STUDENT FEES	\$87,946	\$45,476	\$42,470	48.29%	0.39%
1800	MISC REVENUE	\$76,680	\$17,114	\$59,566	77.68%	0.34%
3110	FOUNDATION PAYMENTS	\$6,793,387	\$2,891,303	\$3,902,084	57.44%	30.49%
3131	12.5% ROLL BACK	\$944,706	\$477,059	\$467,647	49.50%	4.24%
3135	STATE REV IN LIEU OF TAXES	\$0	\$6,742			0.00%
2400	CEDA AGREEMENT	\$50,290	\$0	\$50,290	100.00%	0.23%
3190	CASINO MONEY	\$97,416	\$53,947	\$43,469	44.62%	0.44%
3211	ECONOMICALLY DISADVANTAGE	\$140,576	\$56,134	\$84,442	60.07%	0.63%
3219	CAREER TECH	\$89,459	\$38,050	\$51,409	57.47%	0.40%
4239	MEDICIAD	\$25,000	\$9,739	\$15,261	61.04%	0.11%
5220	RETURN OF ADVANCES	\$65,000	\$65,000	\$0	0.00%	0.29%
5300	REFUND PRIOR YR EXPENSE	\$125,000	\$56,410	\$68,590	54.87%	0.56%
TOTAL GENERAL FUND REVENUE		\$22,278,645	\$10,013,664	\$12,264,981	55.05%	100.00%

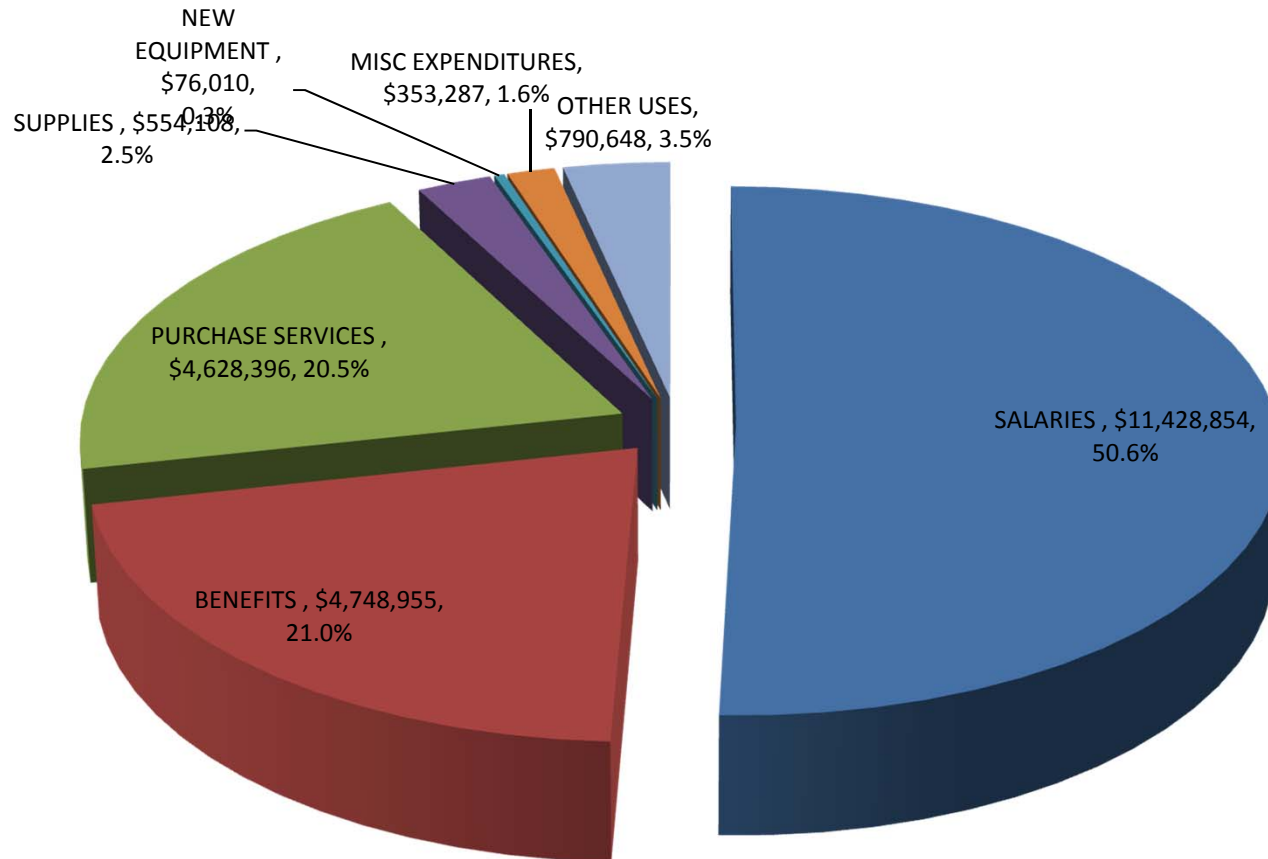
2018 Revenue



2018 General Fund Expenditures

GENERAL FUND EXPENDITURES	DESCRIPTION	FYTD APPROPRIATED	FYTD EXPENDITURES	REMAINING	% REMAINING	% OF TOTAL EXPENDITURES
100	SALARIES	\$11,428,854	\$4,737,459	\$6,691,395	58.55%	50.61%
200	BENEFITS	\$4,748,955	\$1,909,312	\$2,839,643	59.80%	21.03%
400	PURCHASE SERVICES	\$4,628,396	\$1,587,608	\$3,040,788	65.70%	20.50%
500	SUPPLIES	\$554,108	\$247,518	\$306,590	55.33%	2.45%
600	NEW EQUIPMENT	\$76,010	\$41,591	\$34,419	45.28%	0.34%
800	MISC EXPENDITURES	\$353,287	\$128,138	\$225,149	63.73%	1.56%
900	OTHER USES	\$790,648	\$332,911	\$457,737	57.89%	3.50%
TOTAL GENERAL FUND EXPENDITURES		\$22,580,257	\$8,984,535	\$13,595,722	60.21%	100.00%

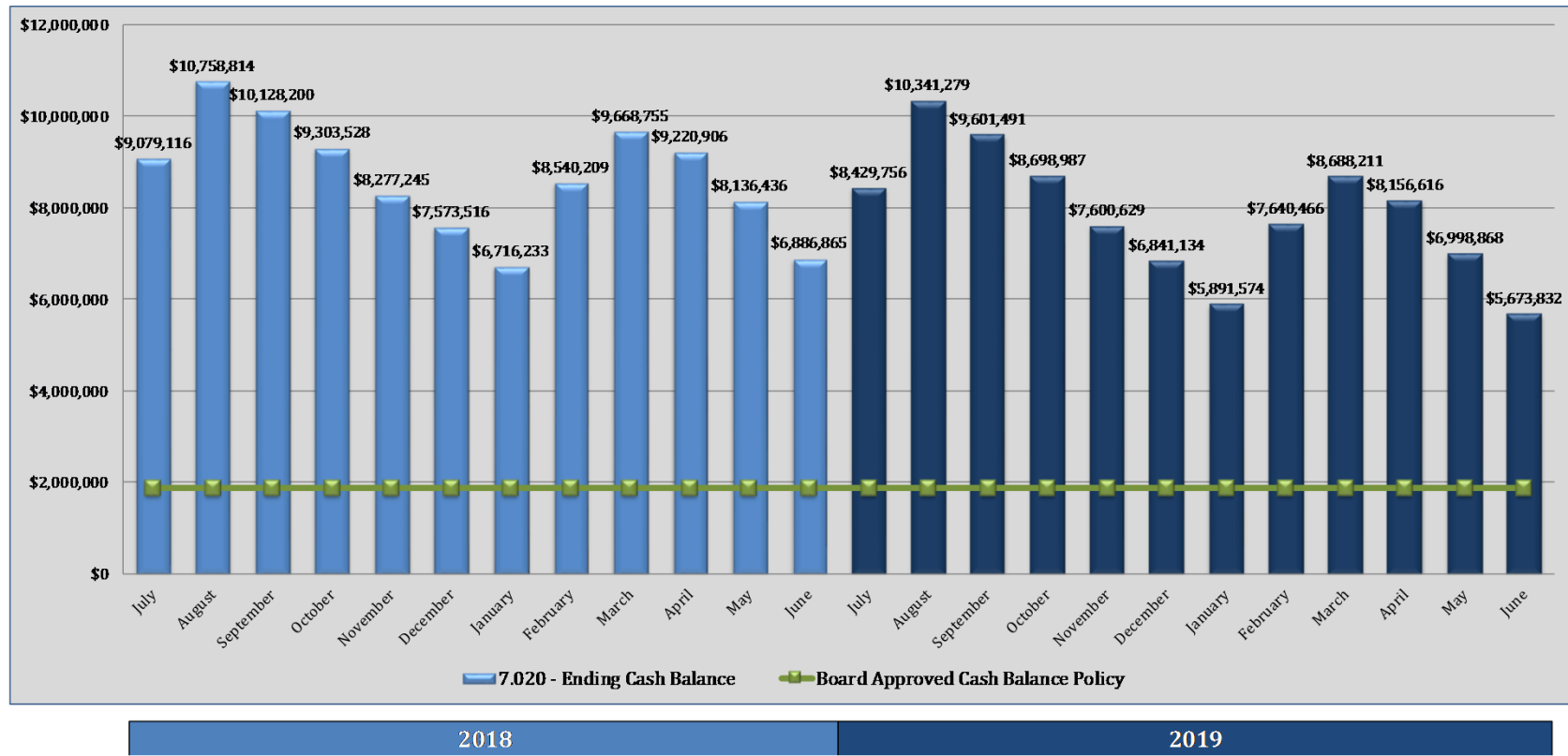
2018 Expenditures



Projected Cash Balance

Projected Monthly Cash Flow

Average Monthly Expenditures \$ 1,881,688



Monthly Financial Report

Copies of this report can be obtained by emailing Tom Faulkner at

tom.faulkner@cslocal.org or (937)328-5378

A detailed financial forecast is available on our website

[http://www.clark-shawnee.k12.oh.us/.](http://www.clark-shawnee.k12.oh.us/)