

Clark Shawnee Local School District

Board of Education Meeting

February 20, 2018

Monthly Financial Report

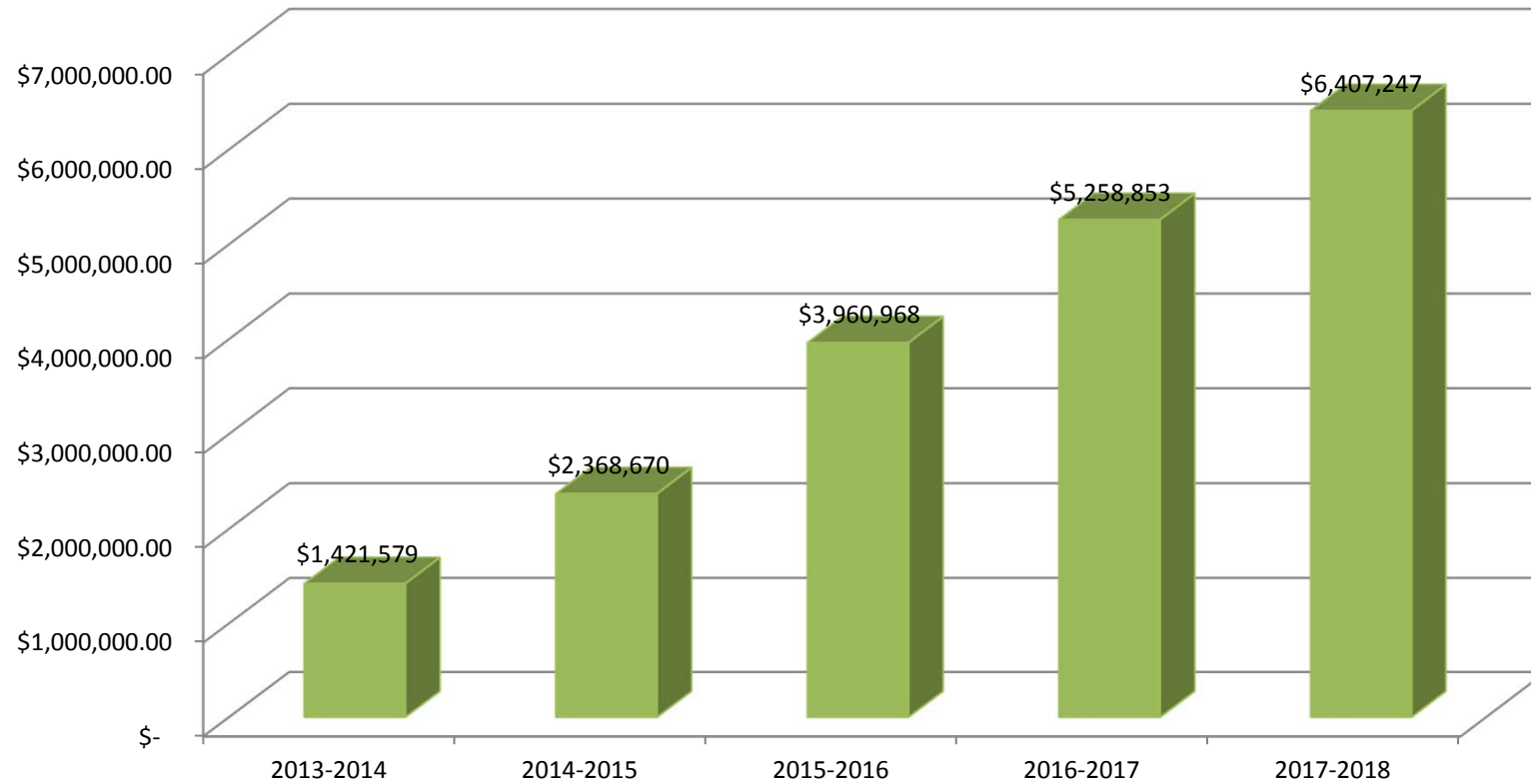
Total Fund Balance	\$83,038,480.77		Total Unencumbered Balance	\$40,028,291.91		Total Encumbrances	\$43,010,188.86
General Fund Balance FY18	\$7,286,279.14		Total Unencumbered Balance FY18	\$6,407,247.32		Encumbrances FY18	\$879,031.82
General Fund Balance FY17	\$5,958,653.08		Total Unencumbered Balance FY17	\$5,258,853.10		Encumbrances FY17	\$699,799.98
General Fund FYTD Receipts FY18	\$12,428,291.96		General Fund FYTD Expenditures FY18	\$12,390,130.15	Notes from Treasurer		
General Fund FYTD Receipts FY17	\$11,820,899.61		General Fund FYTD Expenditures FY17	\$11,805,530.44			
Total Checks Written	220		\$2,148,797.30				
Total Checks Written Over \$5000.00	20		\$2,013,411.33				

Monthly Financial Report

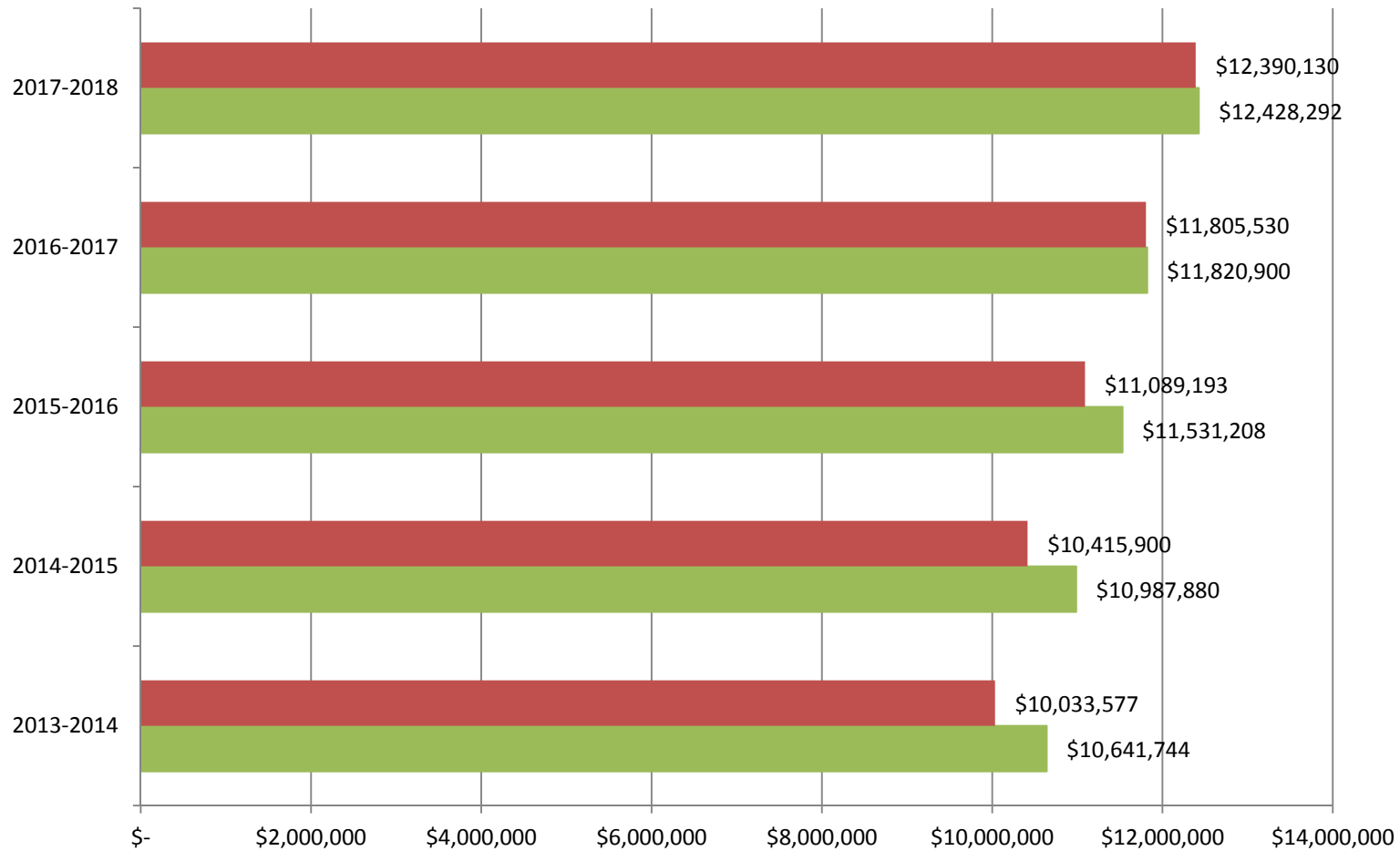
Institution	Balance		Total Balance All Funds	\$83,038,480.77			
Key Bank	\$1,968,065.82						
Fifth Third Securities	\$380,000.00						
Security National Bank	\$230,532.24						
RedTree Financial/US Bank	\$3,553,129.39						
RedTree Financial/US Bank-BONDS	\$37,300,401.85						
Star Ohio	\$39,848,817.59		Total Balance All Institutions	\$83,038,480.77			
Total Balance All Institutions	\$83,280,946.89						
Adjustments							
Outstanding Checks	-\$246,343.12						
Petty Cash	\$3,784.00		Variance	\$0.00			
NSF Checks	\$97.00						
CLERICAL ERROR MEDICARE	-\$4.00						
Total Balance All Institutions	\$83,038,480.77						

Monthly Financial Report Cont

Unencumbered Balance



Monthly Financial Report



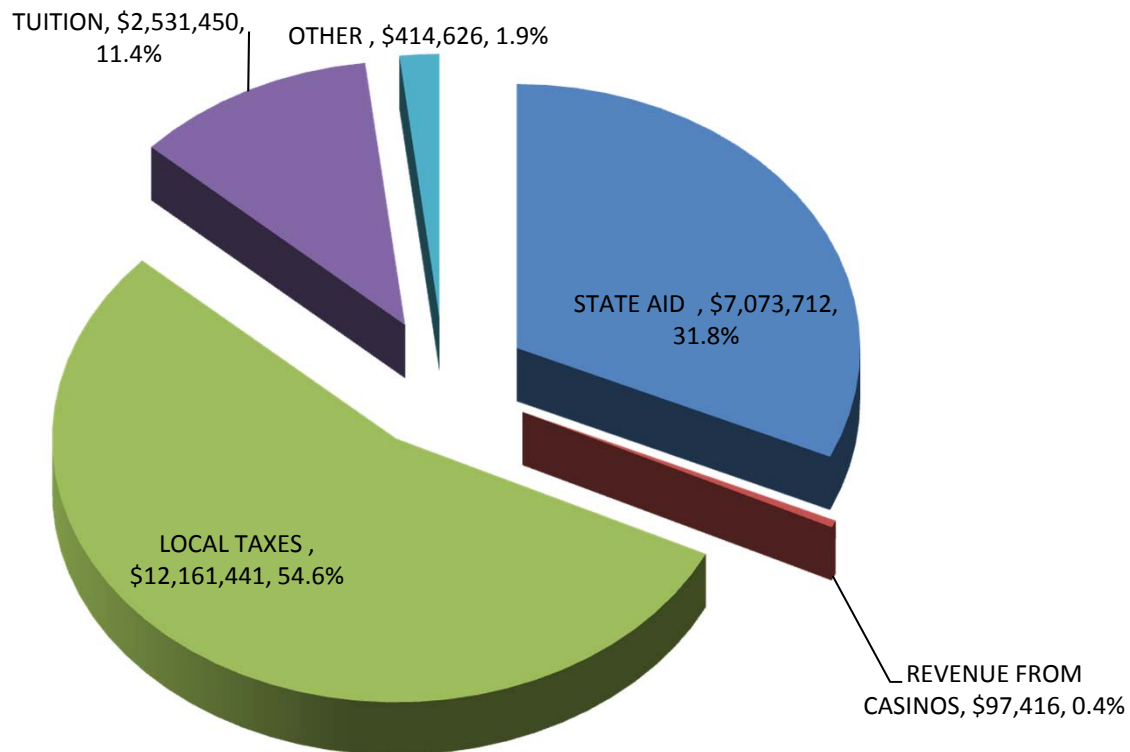
2018 Total Appropriations

FUND	DESCRIPTION	BEGINNING UNENCUMBERED BALANCE	ESTIMATED RECEIPTS	TOTAL RESOURCES	TOTAL APPROPRIATED	REMAINING RESOURCES
001	GENERAL FUND	\$7,005,668	\$22,278,645	\$29,284,313	\$22,580,257	\$6,704,056
002	BOND RETIREMENT FUND	\$0	\$38,237,029	\$38,237,029	\$38,237,029	\$0
004	LOCALLY FUNDED INITIATIVE	\$0	\$37,273,542	\$37,273,542	\$37,273,542	\$0
003	PERMANENT IMPROVEMENT	\$245,550	\$660,648	\$906,198	\$675,458	\$230,740
006	LUNCHROOM	\$25,747	\$911,238	\$936,985	\$902,883	\$34,102
007	TRUST FUNDS	\$31,110	\$3,720	\$34,830	\$13,569	\$21,261
010	STATE/LOCAL SHARE		\$49,906,908	\$49,906,908	\$49,906,908	\$0
018	PRINCIPAL SUPPORT FUNDS	\$55,249	\$163,561	\$218,810	\$139,080	\$79,730
019	HALLS OF FAME	\$127	\$0	\$127	\$127	\$0
020	LATCHKEY	\$44,673	\$100,014	\$144,687	\$110,997	\$33,690
022	TOURNAMENT FUND	\$0	\$17,050	\$17,050	\$17,050	\$0
031	UNDERGROUND STORAGE TANK	\$11,000	\$0	\$11,000	\$0	\$11,000
034	MAINTENANCE FUND		\$172,000	\$172,000	\$0	\$172,000
200	STUDENT ACTIVITIES	\$54,709	\$45,877	\$100,586	\$65,036	\$35,551
300	ATHLETICS/EXTRA CURRICULARS	\$46,700	\$255,431	\$302,131	\$251,453	\$50,678
401	AUXILLARY SERVICES	\$4,319	\$67,977	\$72,296	\$67,977	\$4,319
451	STATE CONNECTIVITY	\$0	\$12,600	\$12,600	\$12,600	\$0
499	OHIO PERFORMANCE ASSESMENT	\$4,398	\$0	\$4,398	\$4,398	\$0
506	OPAP RTT	\$0	\$0	\$0	\$0	\$0
516	IDEA	\$9,741	\$419,413	\$429,154	\$429,154	\$0
572	TITLE I-A	\$10,443	\$356,883	\$367,326	\$367,326	\$0
587	IDEA-EARLY CHILDHOOD	\$374	\$9,952	\$10,326	\$10,326	\$0
590	TITLE-II-A	\$904	\$76,002	\$76,905	\$76,905	\$0
599	TITLE-VI	\$0	\$10,000	\$10,000	\$10,000	\$0
TOTAL RESOURCES		\$7,550,712	\$150,978,489	\$158,529,201	\$151,152,072	\$7,377,129

2018 Estimated General Fund Revenue

GENERAL FUND RECEIPTS	DESCRIPTION	ESTIMATED REVENUE	FYTD RECEIPTS	REMAINING	% REMAINING	% OF TOTAL REVENUE
1111	REAL ESTATE TAXES	\$10,131,484	\$5,395,227	\$4,736,257	46.75%	45.48%
1122	TPP PROPERTY TAX	\$1,083,524	\$541,407	\$542,117	50.03%	4.86%
1190	OTHER LOCAL TAXES	\$1,727	\$455	\$1,272	73.66%	0.01%
1200	TUITION	\$2,531,450	\$1,536,188	\$995,262	39.32%	11.36%
1410	INTEREST	\$35,000	\$30,152	\$4,848	13.85%	0.16%
1700	STUDENT FEES	\$87,946	\$52,398	\$35,548	40.42%	0.39%
1800	MISC REVENUE	\$76,680	\$17,587	\$59,093	77.06%	0.34%
3110	FOUNDATION PAYMENTS	\$6,793,387	\$4,007,410	\$2,785,977	41.01%	30.49%
3131	12.5% ROLL BACK	\$944,706	\$477,059	\$467,647	49.50%	4.24%
3135	STATE REV IN LIEU OF TAXES	\$0	\$6,742	-\$6,742	#DIV/0!	0.00%
2400	CEDA AGREEMENT	\$50,290	\$0	\$50,290	100.00%	0.23%
3190	CASINO MONEY	\$97,416	\$103,103	-\$5,687	-5.84%	0.44%
3211	ECONOMICALLY DISADVANTAGE	\$140,576	\$75,679	\$64,897	46.16%	0.63%
3219	CAREER TECH	\$89,459	\$53,736	\$35,723	39.93%	0.40%
4239	MEDICIAD	\$25,000	\$9,739	\$15,261	61.04%	0.11%
5220	RETURN OF ADVANCES	\$65,000	\$65,000	\$0	0.00%	0.29%
5300	REFUND PRIOR YR EXPENSE	\$125,000	\$56,410	\$68,590	54.87%	0.56%
TOTAL GENERAL FUND REVENUE		\$22,278,645	\$12,428,292	\$9,850,353	44.21%	100.00%

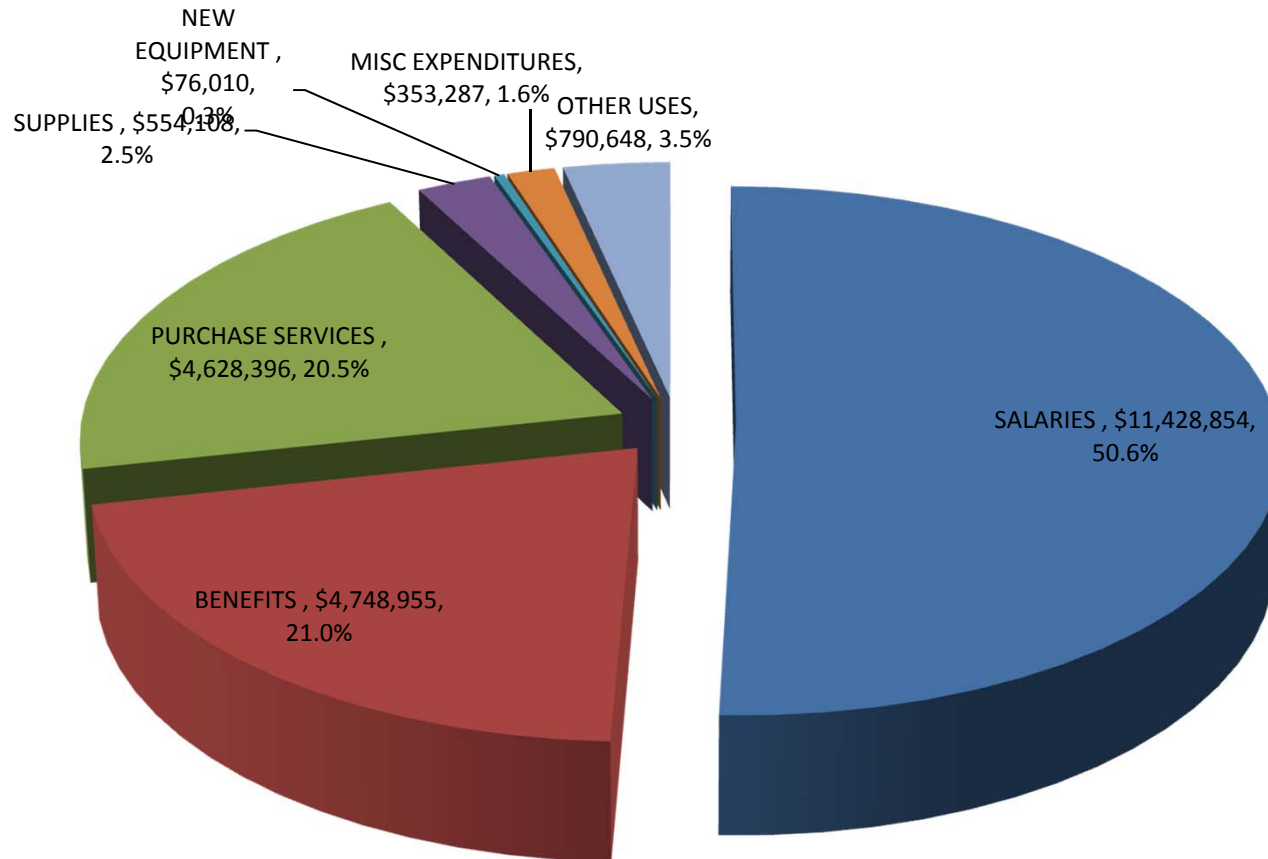
2018 Revenue



2018 General Fund Expenditures

GENERAL FUND EXPENDITURES	DESCRIPTION	FYTD APPROPRIATED	FYTD EXPENDITURES	REMAINING	% REMAINING	% OF TOTAL EXPENDITURES
100	SALARIES	\$11,428,854	\$6,461,691	\$4,967,163	43.46%	50.61%
200	BENEFITS	\$4,748,955	\$2,773,144	\$1,975,811	41.61%	21.03%
400	PURCHASE SERVICES	\$4,628,396	\$2,310,577	\$2,317,819	50.08%	20.50%
500	SUPPLIES	\$554,108	\$314,917	\$239,191	43.17%	2.45%
600	NEW EQUIPMENT	\$76,010	\$44,456	\$31,553	41.51%	0.34%
800	MISC EXPENDITURES	\$353,287	\$149,042	\$204,244	57.81%	1.56%
900	OTHER USES	\$790,648	\$336,303	\$454,345	57.46%	3.50%
TOTAL GENERAL FUND EXPENDITURES		\$22,580,257	\$12,390,130	\$10,190,127	45.13%	100.00%

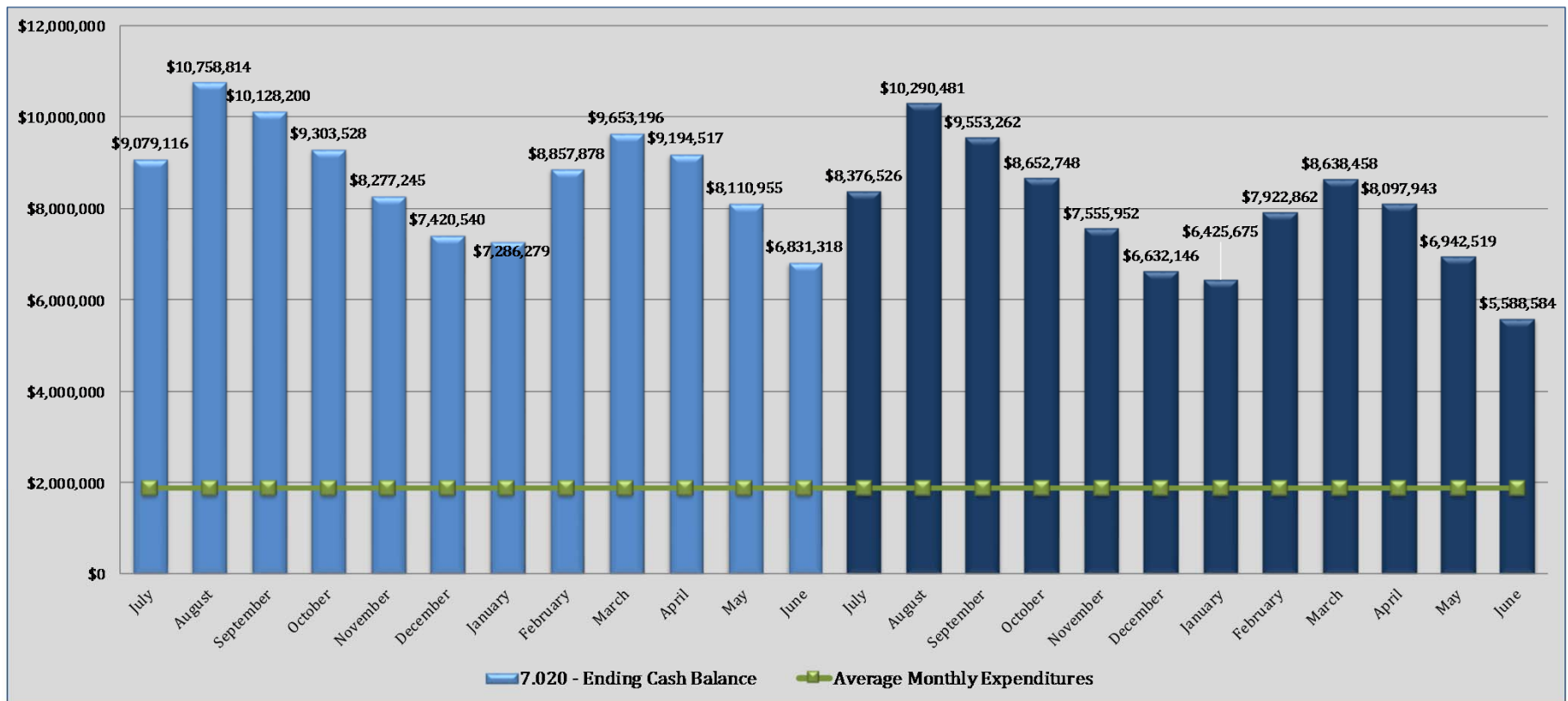
2018 Expenditures



Projected Cash Balance

Projected Monthly Cash Flow

Average Monthly Expenditures \$ 1,881,688



2018

2019

Monthly Financial Report

Copies of this report can be obtained by emailing Tom Faulkner at

tom.faulkner@cslocal.org or (937)328-5378

A detailed financial forecast is available on our website

[http://www.clark-shawnee.k12.oh.us/.](http://www.clark-shawnee.k12.oh.us/)