

Clark Shawnee Local School District

Board of Education Meeting

March 21, 2017

Tom Faulkner-Treasurer

Clark-Shawnee
Monthly Financial Report
March 21, 2017

All balances are as of the end of the previous month

Monthly Financial Report

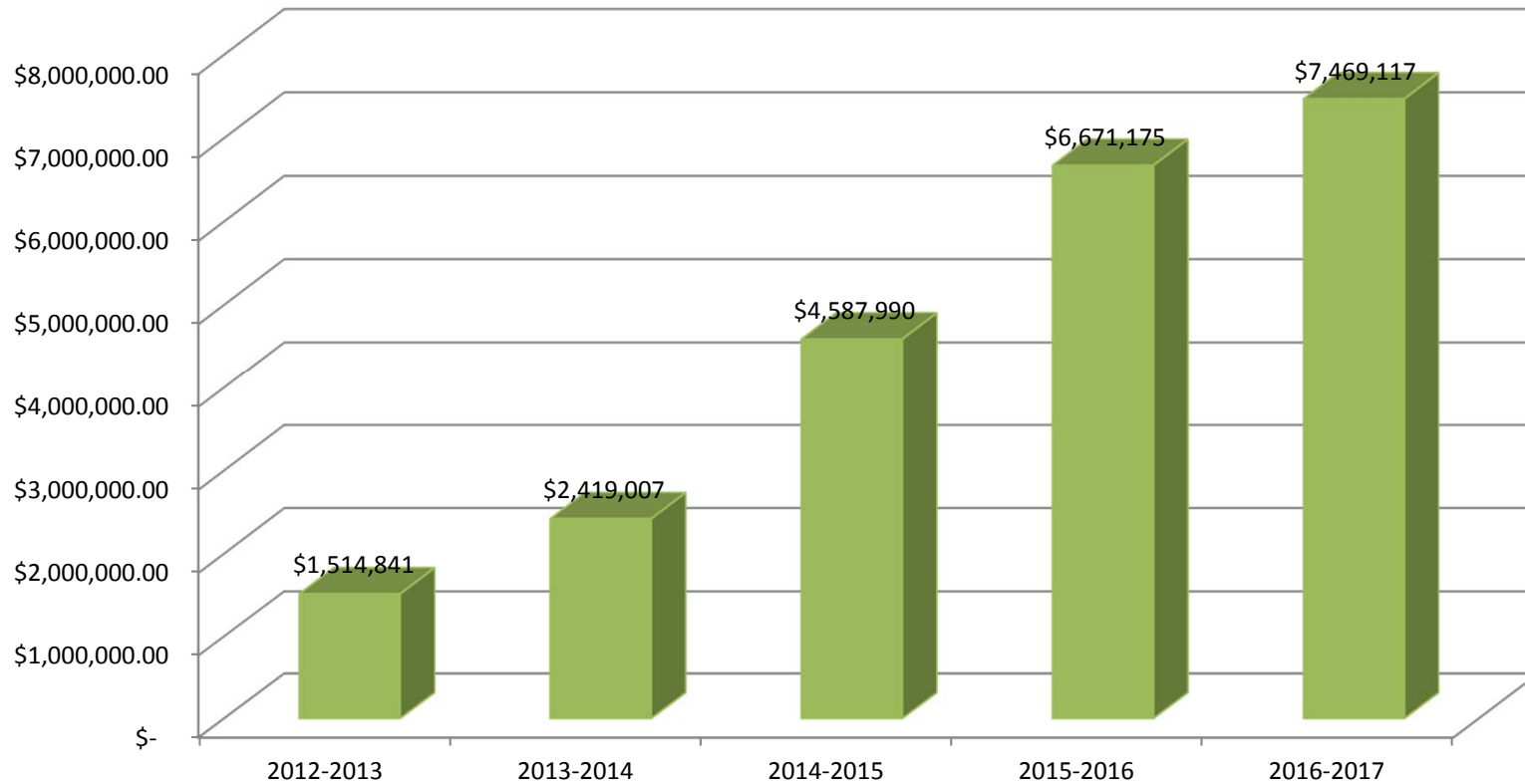
Total Fund Balance	\$8,724,598.31		Total Unencumbered Balance	\$7,609,089.40		Total Encumbrances	\$1,115,508.91
General Fund Balance FY17	\$8,061,050.44		Total Unencumbered Balance FY17	\$7,469,116.56		Encumbrances FY17	\$591,933.88
General Fund Balance FY16	\$7,040,367.79		Total Unencumbered Balance FY16	\$6,671,174.80		Encumbrances FY16	\$369,192.99
Notes from Treasurer							
General Fund FYTD Receipts FY17	\$15,553,698.39		General Fund FYTD Expenditures FY17	\$13,435,931.86			
General Fund FYTD Receipts FY16	\$15,600,791.53		General Fund FYTD Expenditures FY16	\$12,520,512.28			
Total Checks Written	170		\$1,816,596.96				
Total Checks Written Over \$5000.00	14		\$1,730,996.35				

Monthly Financial Report

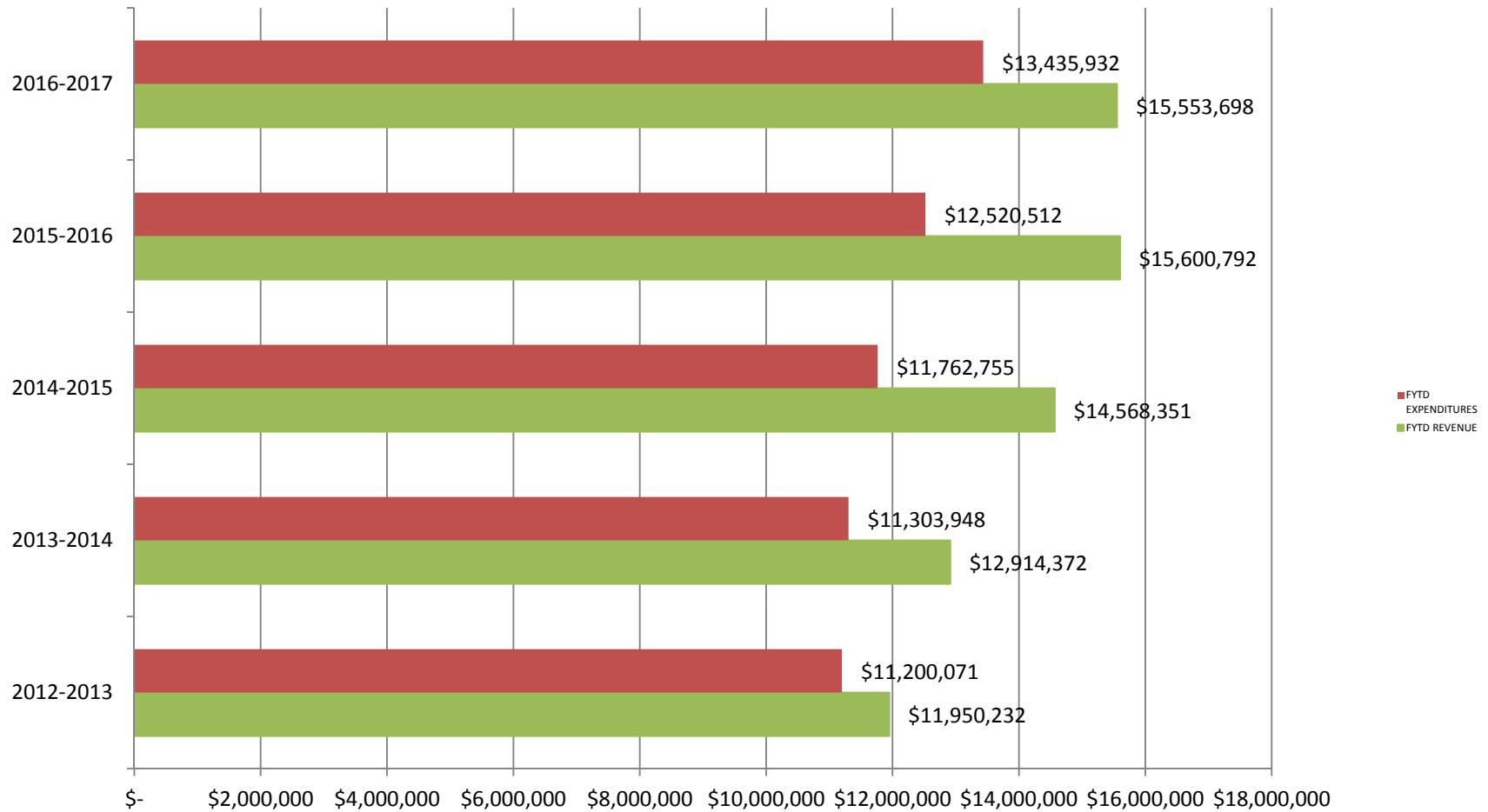
Institution	Balance		Total Balance All Funds	\$8,724,598.31
Key Bank	\$4,054,869.98			
Fifth Third Bank	\$11,072.05			
Fifth Third Securities	\$380,000.00			
Security National Bank	\$1,076,615.37			
RedTree Financial/US Bank	\$3,523,687.69			
			Total Balance All Institutions	\$8,724,598.31
Total Balance All Institutions	\$9,046,245.09			
Adjustments				
Outstanding Checks	-\$325,827.02			
Petty Cash	\$3,884.00		Variance	\$0.00
NSF Checks	\$296.24			
Total Balance All Institutions	\$8,724,598.31			

Monthly Financial Report Cont

Unencumbered Cash Balance



Monthly Financial Report



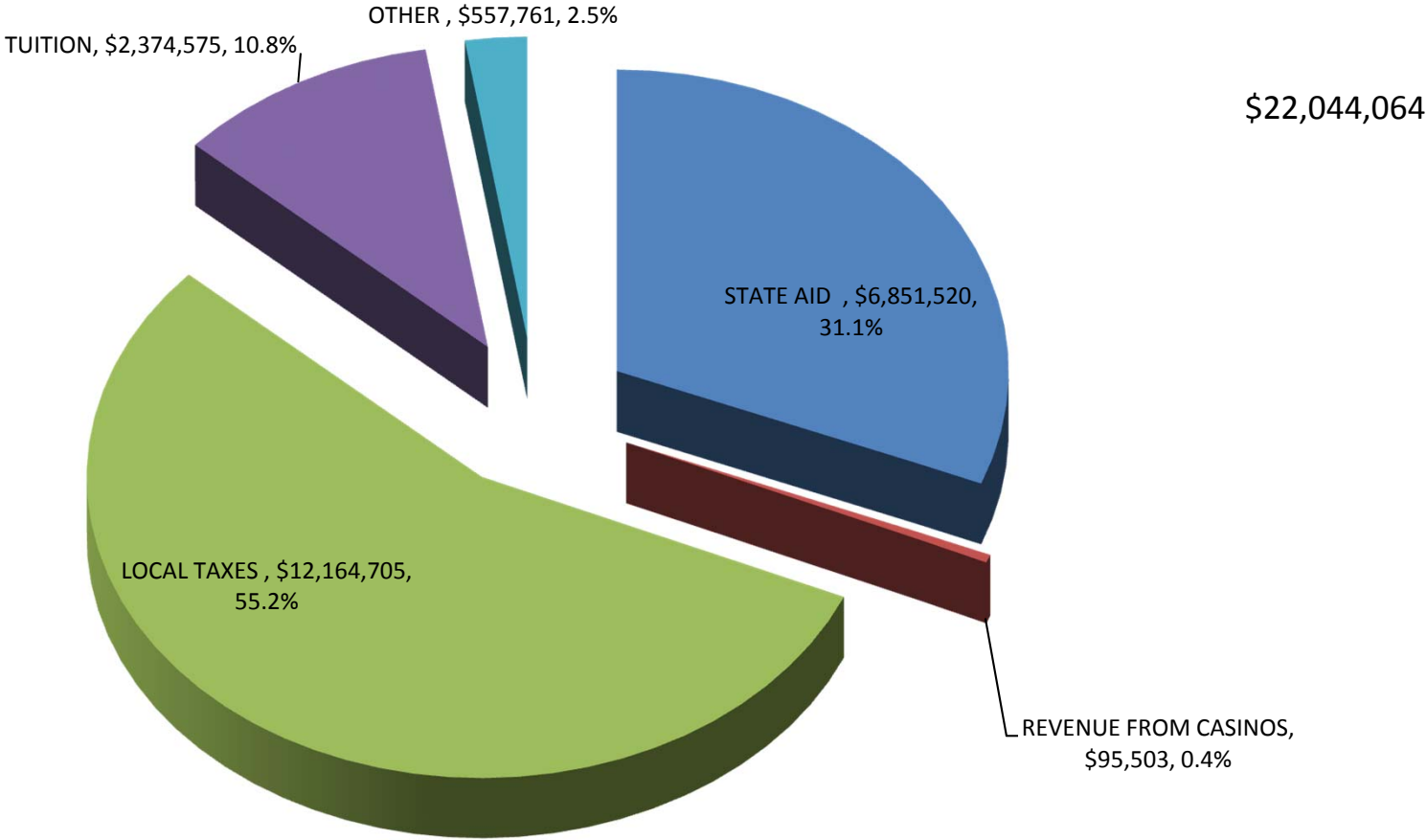
2017 Appropriations

FUND	DESCRIPTION	BEGINNING UNENCUMBERED BALANCE	ESTIMATED RECEIPTS	TOTAL RESOURCES	TOTAL APPROPRIATED	REMAINING RESOURCES
001	GENERAL FUND	\$5,753,053	\$22,044,064	\$27,797,117	\$20,860,182	\$6,936,935
003	PERMANENT IMPROVEMENT	\$254,822	\$655,648	\$910,470	\$574,123	\$336,348
006	LUNCHROOM	\$7,649	\$909,686	\$917,335	\$863,471	\$53,864
007	TRUST FUNDS	\$31,353	\$2,400	\$33,753	\$4,500	\$29,253
018	PRINCIPAL SUPPORT FUNDS	\$105,998	\$179,892	\$285,890	\$161,381	\$124,509
019	HALLS OF FAME	\$127	\$0	\$127	\$0	\$127
020	LATCHKEY	\$64,089	\$98,127	\$162,216	\$83,224	\$78,992
022	TOURNAMENT FUND	\$0	\$14,122	\$14,122	\$14,000	\$122
031	UNDERGROUND STORAGE TANK	\$11,000	\$0	\$11,000	\$0	\$11,000
200	STUDENT ACTIVITIES	\$51,934	\$52,256	\$104,190	\$50,822	\$53,368
300	ATHLETICS/EXTRA CURRICULARS	\$37,609	\$196,542	\$234,151	\$213,565	\$20,586
401	AUXILLARY SERVICES	\$32,430	\$63,796	\$96,226	\$96,226	\$0
451	STATE CONNECTIVITY	\$2,418	\$12,600	\$15,018	\$8,718	\$6,300
499	OHIO PERFORMANCE ASSESMENT	\$7,398	\$0	\$7,398	\$0	\$7,398
506	OPAP RTT	\$0	\$0	\$0	\$0	\$0
516	IDEA	\$14,943	\$411,947	\$426,890	\$426,890	\$0
572	TITLE I-A	\$5,093	\$398,780	\$403,872	\$403,872	\$0
587	IDEA-EARLY CHILDHOOD	\$522	\$12,141	\$12,663	\$12,663	\$0
590	TITLE-II-A	-\$1,732	\$109,780	\$108,047	\$108,047	\$0
TOTAL RESOURCES		\$6,378,705	\$25,161,780	\$31,540,485	\$23,881,685	\$7,658,800

2017 General Fund Revenue

GENERAL FUND RECEIPTS	DESCRIPTION	ESTIMATED REVENUE	FYTD RECEIPTS	REMAINING	% REMAINING	% OF TOTAL REVENUE
1111	REAL ESTATE TAXES	\$10,317,691	\$7,920,192	\$2,397,499	23.24%	46.80%
1122	TPP PROPERTY TAX	\$874,492	\$437,305	\$437,187	49.99%	3.97%
1190	OTHER LOCAL TAXES	\$1,957	\$230	\$1,727	88.24%	0.01%
1200	TUITION	\$2,374,575	\$1,507,623	\$866,952	36.51%	10.77%
1410	INTEREST	\$15,000	\$20,062	-\$5,062	-33.75%	0.07%
1700	STUDENT FEES	\$87,754	\$66,822	\$20,932	23.85%	0.40%
1800	MISC REVENUE	\$115,695	\$29,022	\$86,673	74.92%	0.52%
3110	FOUNDATION PAYMENTS	\$6,552,415	\$4,573,160	\$1,979,255	30.21%	29.72%
3131	12.5% ROLL BACK	\$970,565	\$484,584	\$485,981	50.07%	4.40%
3135	STATE REV IN LIEU OF TAXES	\$114,081	\$46,248	\$67,833	59.46%	0.52%
3190	CASINO MONEY	\$95,503	\$102,099	-\$6,596	-6.91%	0.43%
3211	ECONOMICALLY DISADVANTAGE	\$116,002	\$92,546	\$23,456	20.22%	0.53%
3219	CAREER TECH	\$69,022	\$58,631	\$10,391	15.06%	0.31%
4239	MEDICIAD	\$25,000	\$19,133	\$5,867	23.47%	0.11%
5220	RETURN OF ADVANCES	\$66,312	\$56,500	\$9,812	14.80%	0.30%
5300	REFUND PRIOR YR EXPENSE	\$248,000	\$139,542	\$108,458	43.73%	1.13%
TOTAL GENERAL FUND REVENUE		\$22,044,064	\$15,553,698	\$6,490,366	29.44%	100.00%

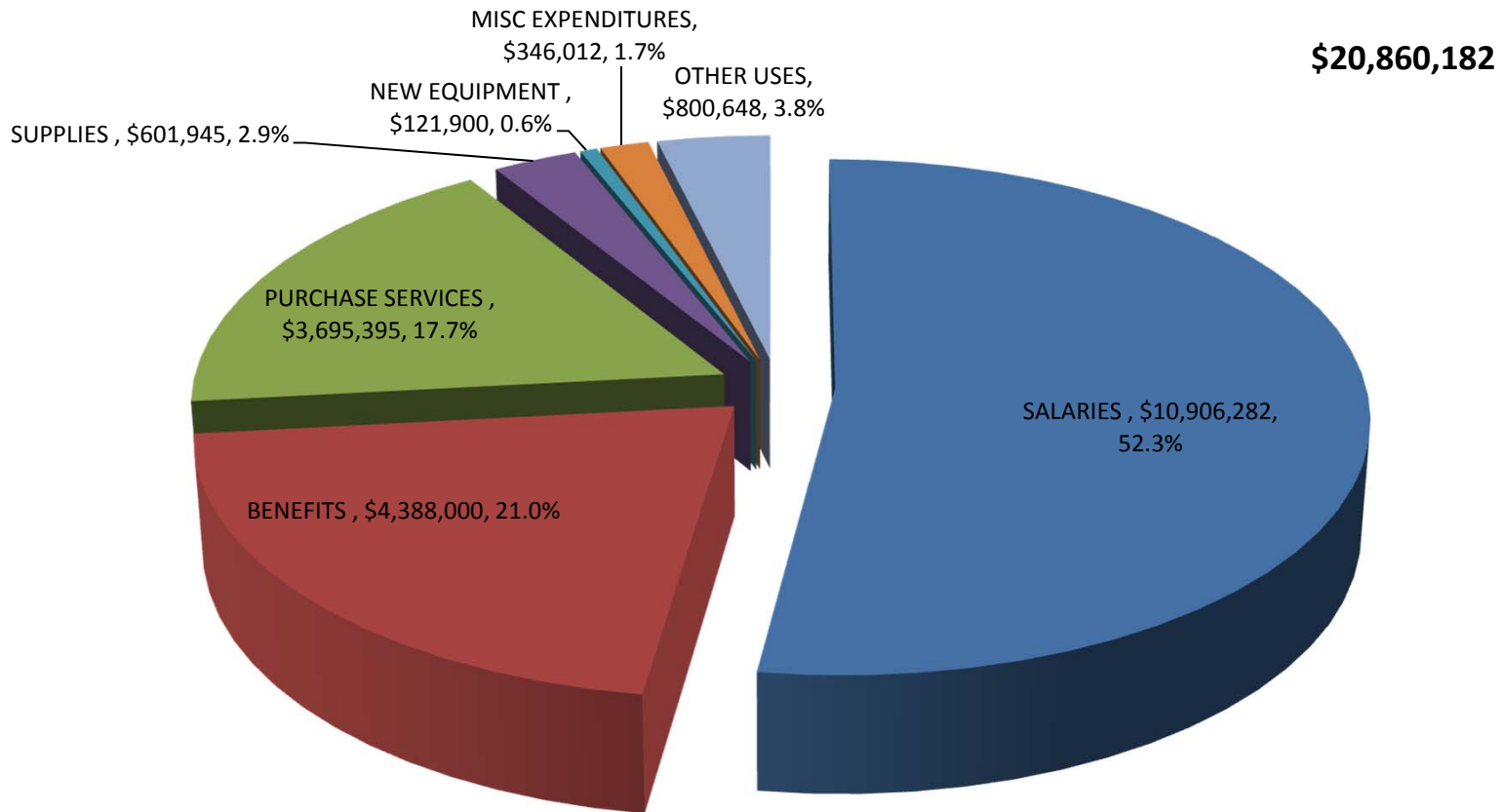
2017 Revenue



2016 General Fund Expenditures

GENERAL FUND EXPENDITURES	DESCRIPTION	FYTD APPROPRIATED	FYTD EXPENDITURES	REMAINING	% REMAINING	% OF TOTAL EXPENDITURES
100	SALARIES	\$10,906,282	\$7,060,890	\$3,845,392	35.26%	52.28%
200	BENEFITS	\$4,388,000	\$2,997,492	\$1,390,508	31.69%	21.04%
400	PURCHASE SERVICES	\$3,695,395	\$2,508,652	\$1,186,743	32.11%	17.72%
500	SUPPLIES	\$601,945	\$301,269	\$300,676	49.95%	2.89%
600	NEW EQUIPMENT	\$121,900	\$99,921	\$21,979	18.03%	0.58%
800	MISC EXPENDITURES	\$346,012	\$137,173	\$208,839	60.36%	1.66%
900	OTHER USES	\$800,648	\$330,535	\$470,113	58.72%	3.84%
TOTAL GENERAL FUND EXPENDITURES		\$20,860,182	\$13,435,932	\$7,424,250	35.59%	100.00%

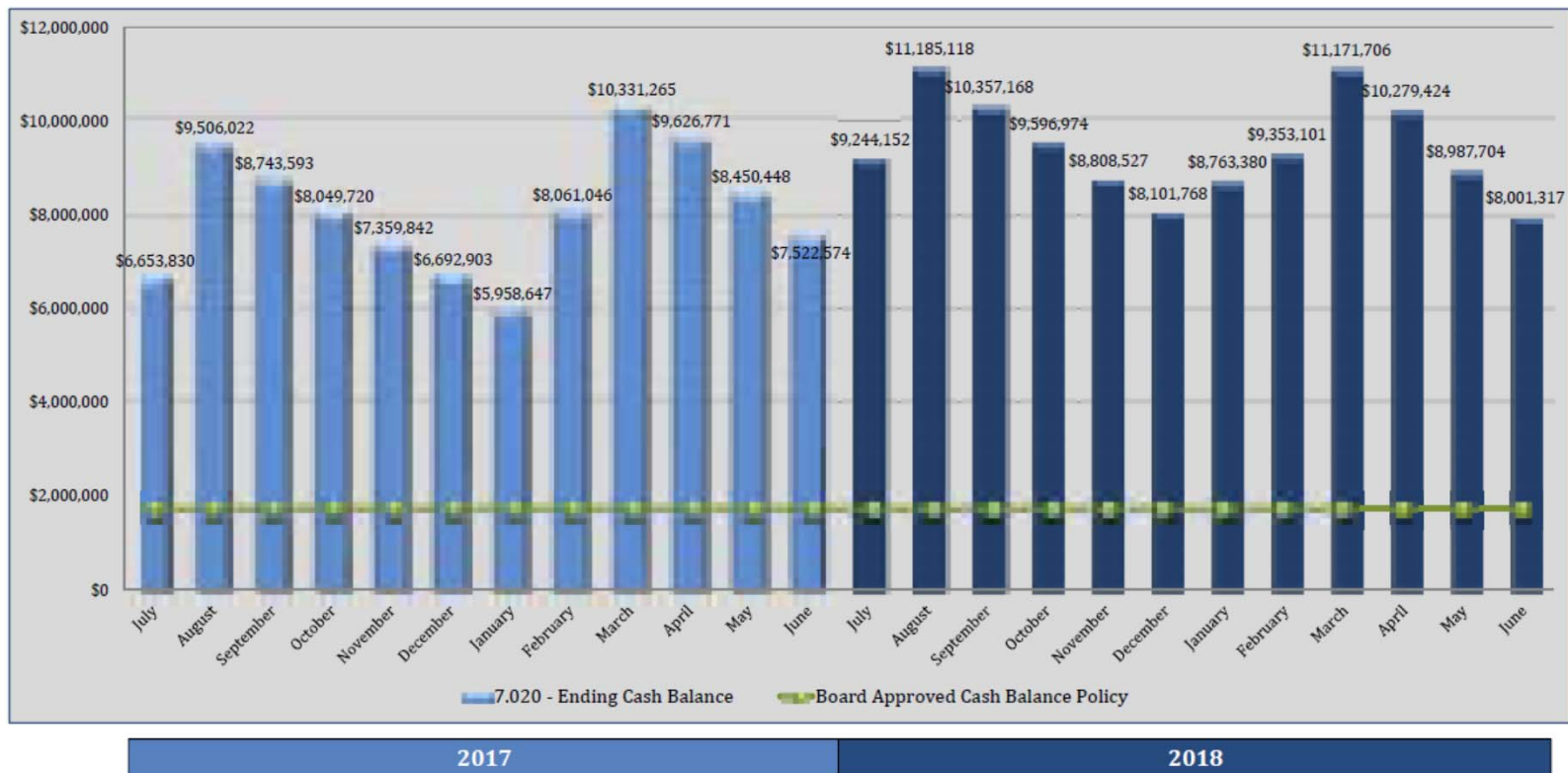
2017 Expenditures



Projected Cash Balance

Projected Monthly Cash Flow

Estimated Average Monthly Expenditures **\$ 1,738,349**



Monthly Financial Report

Copies of this report can be obtained by emailing Tom Faulkner at

tom.faulkner@cslocal.org or (937)328-5378

A detailed financial forecast is available on our website

[http://www.clark-shawnee.k12.oh.us/.](http://www.clark-shawnee.k12.oh.us/)