

Clark Shawnee Local School District

# **Board of Education Meeting**

## **November 20, 2017**

Tom Faulkner-Treasurer

**Clark-Shawnee**  
**Monthly Financial Report**  
**November 20, 2017**

*\*\*All balances are as of the end of the previous month\*\**

# Monthly Financial Report

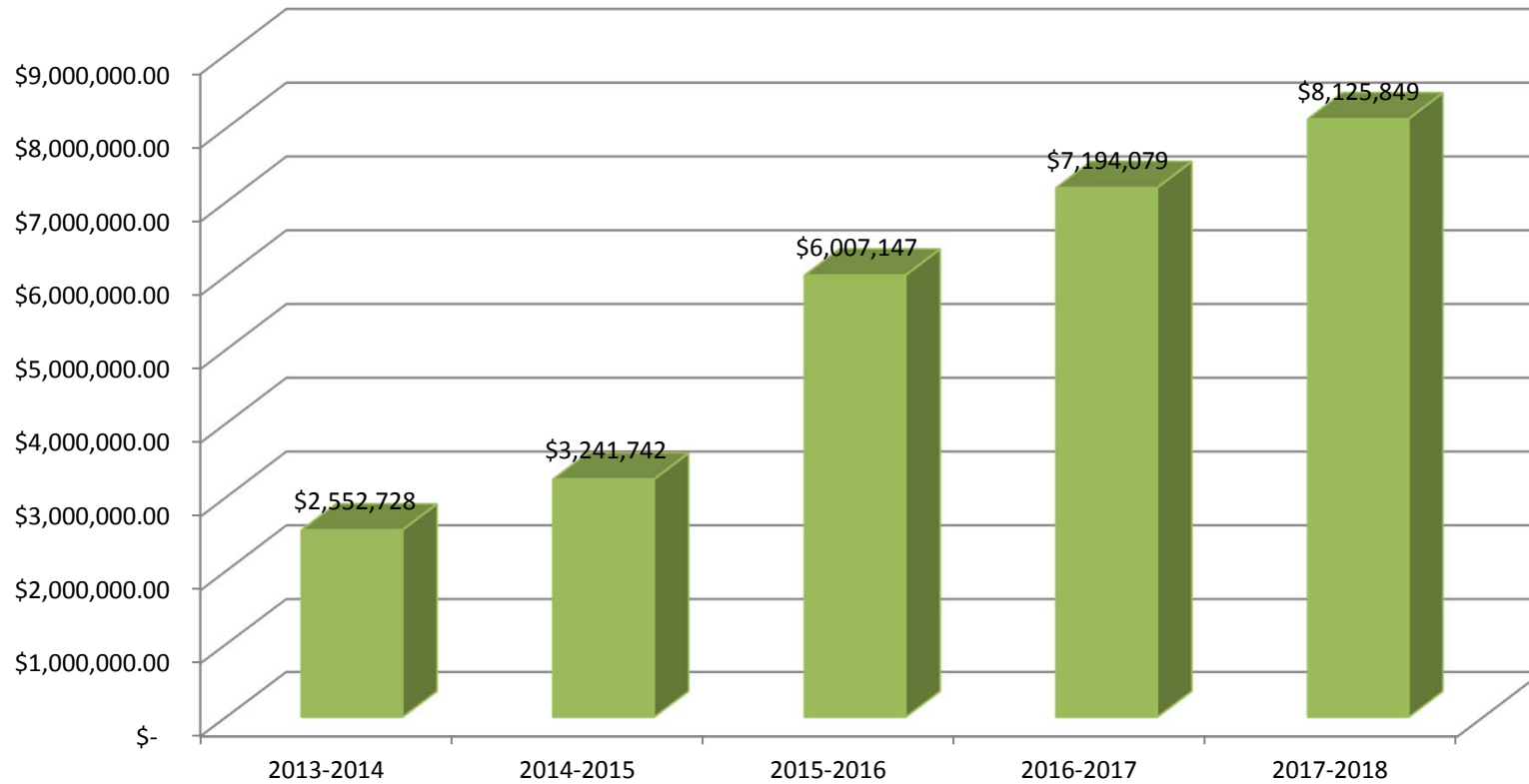
<b>Total Fund Balance</b>	\$47,194,042.69		<b>Total Unencumbered Balance</b>	\$45,727,909.36		<b>Total Encumbrances</b>	\$1,466,133.33
<b>General Fund Balance FY18</b>	\$9,303,528.46		<b>Total Unencumbered Balance FY18</b>	\$8,125,849.45		<b>Encumbrances FY18</b>	\$1,177,679.01
<b>General Fund Balance FY17</b>	\$8,049,723.25		<b>Total Unencumbered Balance FY17</b>	\$7,194,079.11		<b>Encumbrances FY17</b>	\$855,644.14
					<b>Notes from Treasurer</b>		
<b>General Fund FYTD Receipts FY18</b>	\$9,238,711.45		<b>General Fund FYTD Expenditures FY18</b>	\$7,183,300.32			
<b>General Fund FYTD Receipts FY17</b>	\$9,019,917.53		<b>General Fund FYTD Expenditures FY17</b>	\$6,913,478.19			
<b>Total Checks Written</b>				\$36,361,572.47			
<b>Total Checks Written Over \$5000.00</b>				\$36,258,383.20			

# Monthly Financial Report

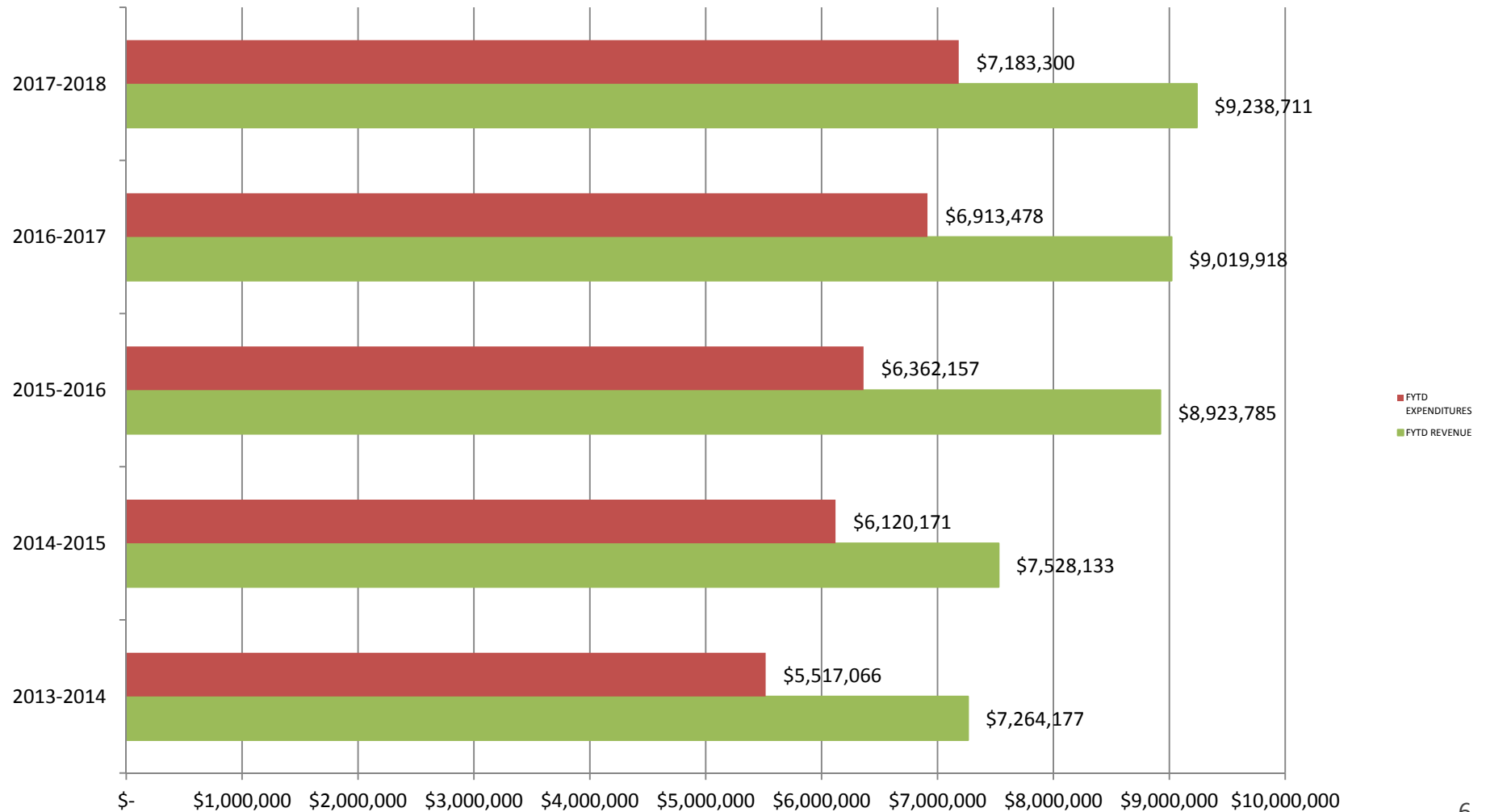
Institution	Balance		Total Balance All Funds	\$47,194,042.69			
Key Bank	\$4,766,868.37						
Fifth Third Bank	\$11,072.05						
Fifth Third Securities	\$380,000.00						
Security National Bank	\$1,184,601.59						
RedTree Financial/US Bank	\$3,547,002.07						
RedTree Financial/US Bank-BONDS	\$37,332,530.24						
			<b>Total Balance All Institutions</b>	\$47,194,042.69			
<b>Total Balance All Institutions</b>	\$47,222,074.32						
<b>Adjustments</b>							
Outstanding Checks	-\$31,708.33						
Petty Cash	\$3,784.00		<b>Variance</b>	<b>\$0.00</b>			
NSF Checks	\$654.24						
SERS Pickup 10-2017	-\$761.54						
<b>Total Balance All Institutions</b>	<b>\$47,194,042.69</b>						

# Monthly Financial Report Cont

Unencumbered Cash Balance



# Monthly Financial Report



# 2018 Total Appropriations

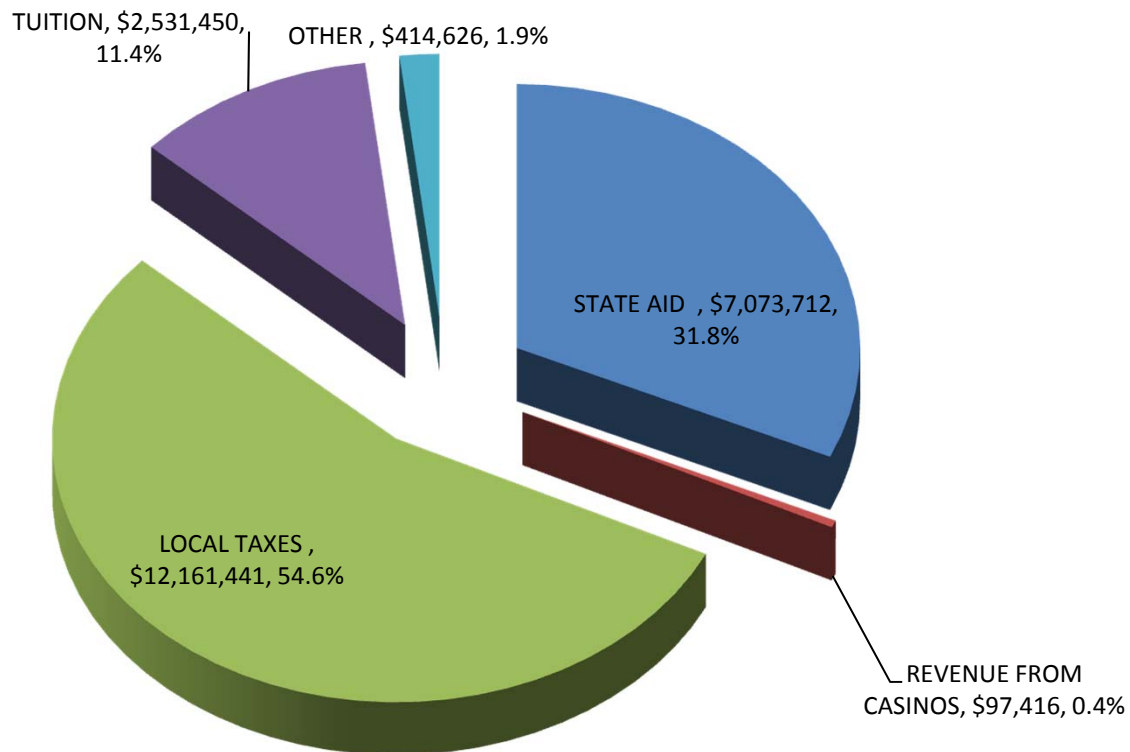
FUND	DESCRIPTION	BEGINNING UNENCUMBERED BALANCE	ESTIMATED RECEIPTS	TOTAL RESOURCES	TOTAL APPROPRIATED	REMAINING RESOURCES
001	GENERAL FUND	\$7,005,668	\$22,278,645	\$29,284,313	\$22,580,257	\$6,704,056
002	BOND RETIREMENT FUND	\$0	\$38,237,029	\$38,237,029	\$38,237,029	\$0
004	LOCALLY FUNDED INITIATIVE	\$0	\$37,273,542	\$37,273,542	\$37,273,542	\$0
003	PERMANENT IMPROVEMENT	\$245,550	\$660,648	\$906,198	\$675,458	\$230,740
006	LUNCHROOM	\$25,747	\$911,238	\$936,985	\$902,883	\$34,102
007	TRUST FUNDS	\$31,110	\$3,720	\$34,830	\$13,569	\$21,261
010	STATE/LOCAL SHARE		\$49,906,908	\$49,906,908	\$49,906,908	\$0
018	PRINCIPAL SUPPORT FUNDS	\$55,249	\$163,561	\$218,810	\$139,080	\$79,730
019	HALLS OF FAME	\$127	\$0	\$127	\$127	\$0
020	LATCHKEY	\$44,673	\$100,014	\$144,687	\$110,997	\$33,690
022	TOURNAMENT FUND	\$0	\$17,050	\$17,050	\$17,050	\$0
031	UNDERGROUND STORAGE TANK	\$11,000	\$0	\$11,000	\$0	\$11,000
034	MAINTENANCE FUND		\$172,000	\$172,000	\$0	\$172,000
200	STUDENT ACTIVITIES	\$54,709	\$44,877	\$99,586	\$64,036	\$35,551
300	ATHLETICS/EXTRA CURRICULARS	\$46,700	\$255,431	\$302,131	\$251,453	\$50,678
401	AUXILLARY SERVICES	\$4,319	\$67,977	\$72,296	\$67,977	\$4,319
451	STATE CONNECTIVITY	\$0	\$12,600	\$12,600	\$12,600	\$0
499	OHIO PERFORMANCE ASSESMENT	\$4,398	\$0	\$4,398	\$4,398	\$0
506	OPAP RTT	\$0	\$0	\$0	\$0	\$0
516	IDEA	\$9,741	\$417,622	\$427,362	\$427,362	\$0
572	TITLE I-A	\$10,443	\$325,102	\$335,545	\$335,542	\$3
587	IDEA-EARLY CHILDHOOD	\$374	\$9,952	\$10,326	\$10,326	\$0
590	TITLE-II-A	\$904	\$65,377	\$66,281	\$66,281	\$0
<b>TOTAL RESOURCES</b>		<b>\$7,550,712</b>	<b>\$150,923,293</b>	<b>\$158,474,005</b>	<b>\$151,096,872</b>	<b>\$7,377,132</b>

# 2018 Estimated General Fund Revenue

GENERAL FUND RECEIPTS	DESCRIPTION	ESTIMATED REVENUE	FYTD RECEIPTS	REMAINING	% REMAINING	% OF TOTAL REVENUE
1111	REAL ESTATE TAXES	\$10,131,484	\$4,516,727	\$5,614,757	55.42%	45.48%
1122	TPP PROPERTY TAX	\$1,083,524	\$541,407	\$542,117	50.03%	4.86%
1190	OTHER LOCAL TAXES	\$1,727	\$455	\$1,272	73.66%	0.01%
1200	TUITION	\$2,531,450	\$1,055,644	\$1,475,806	58.30%	11.36%
1410	INTEREST	\$35,000	\$16,666	\$18,334	52.38%	0.16%
1700	STUDENT FEES	\$87,946	\$38,451	\$49,495	56.28%	0.39%
1800	MISC REVENUE	\$76,680	\$3,395	\$73,285	95.57%	0.34%
3110	FOUNDATION PAYMENTS	\$6,793,387	\$2,331,570	\$4,461,817	65.68%	30.49%
3131	12.5% ROLL BACK	\$944,706	\$476,872	\$467,834	49.52%	4.24%
2400	CEDA AGREEMENT	\$50,290	\$0	\$50,290	100.00%	0.23%
3190	CASINO MONEY	\$97,416	\$53,947	\$43,469	44.62%	0.44%
3211	ECONOMICALLY DISADVANTAGE	\$140,576	\$45,960	\$94,616	67.31%	0.63%
3219	CAREER TECH	\$89,459	\$30,440	\$59,019	65.97%	0.40%
4239	MEDICIAD	\$25,000	\$5,799	\$19,201	76.81%	0.11%
5220	RETURN OF ADVANCES	\$65,000	\$65,000	\$0	0.00%	0.29%
5300	REFUND PRIOR YR EXPENSE	\$125,000	\$56,379	\$68,621	54.90%	0.56%
<b>TOTAL GENERAL FUND REVENUE</b>		<b>\$22,278,645</b>	<b>\$9,238,711</b>	<b>\$13,039,934</b>	<b>58.53%</b>	<b>100.00%</b>



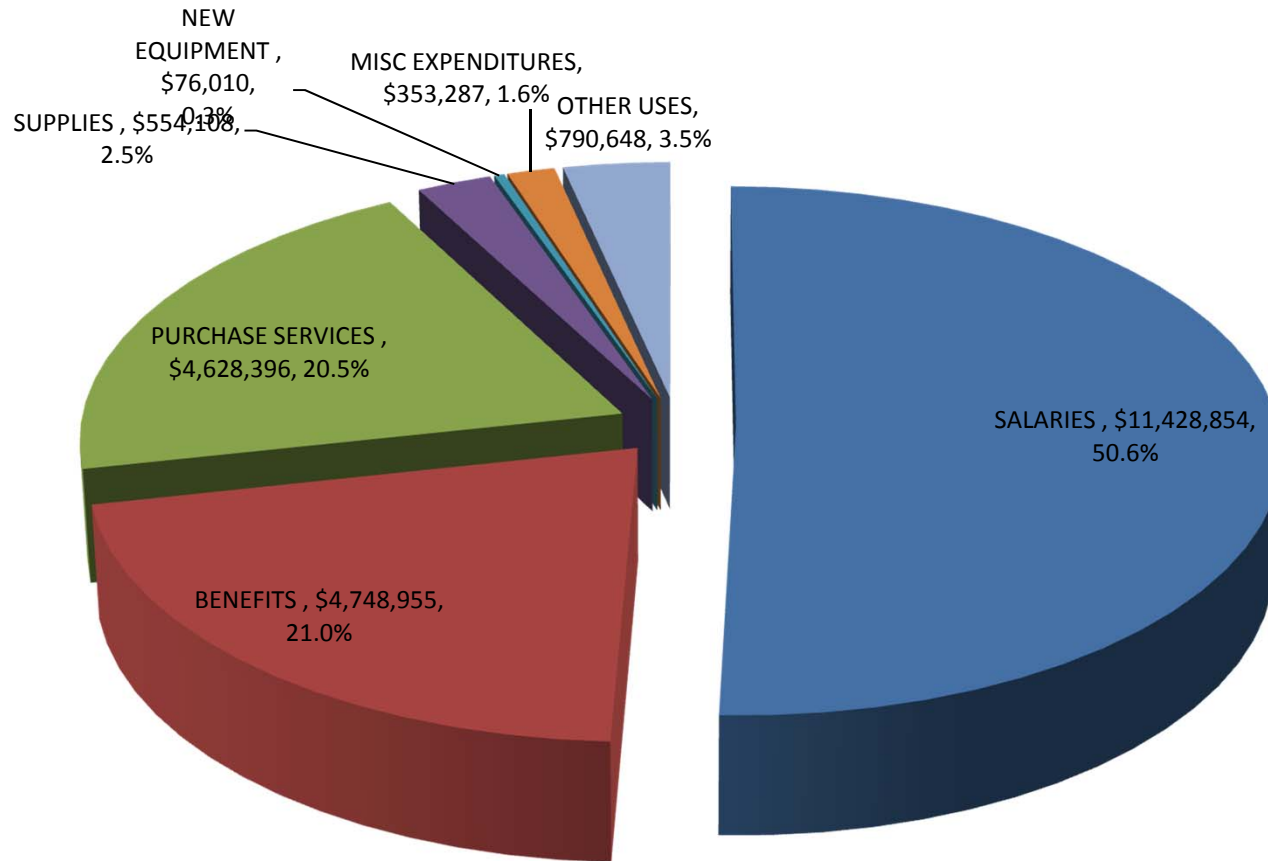
# 2018 Revenue



# 2018 General Fund Expenditures

GENERAL FUND EXPENDITURES	DESCRIPTION	FYTD APPROPRIATED	FYTD EXPENDITURES	REMAINING	% REMAINING	% OF TOTAL EXPENDITURES
100	SALARIES	\$11,428,854	\$3,782,020	\$7,646,834	66.91%	50.61%
200	BENEFITS	\$4,748,955	\$1,524,885	\$3,224,069	67.89%	21.03%
400	PURCHASE SERVICES	\$4,628,396	\$1,171,419	\$3,456,977	74.69%	20.50%
500	SUPPLIES	\$554,108	\$212,483	\$341,625	61.65%	2.45%
600	NEW EQUIPMENT	\$76,010	\$40,846	\$35,164	46.26%	0.34%
800	MISC EXPENDITURES	\$353,287	\$120,431	\$232,855	65.91%	1.56%
900	OTHER USES	\$790,648	\$331,215	\$459,433	58.11%	3.50%
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>\$22,580,257</b>	<b>\$7,183,300</b>	<b>\$15,396,957</b>	<b>68.19%</b>	<b>100.00%</b>

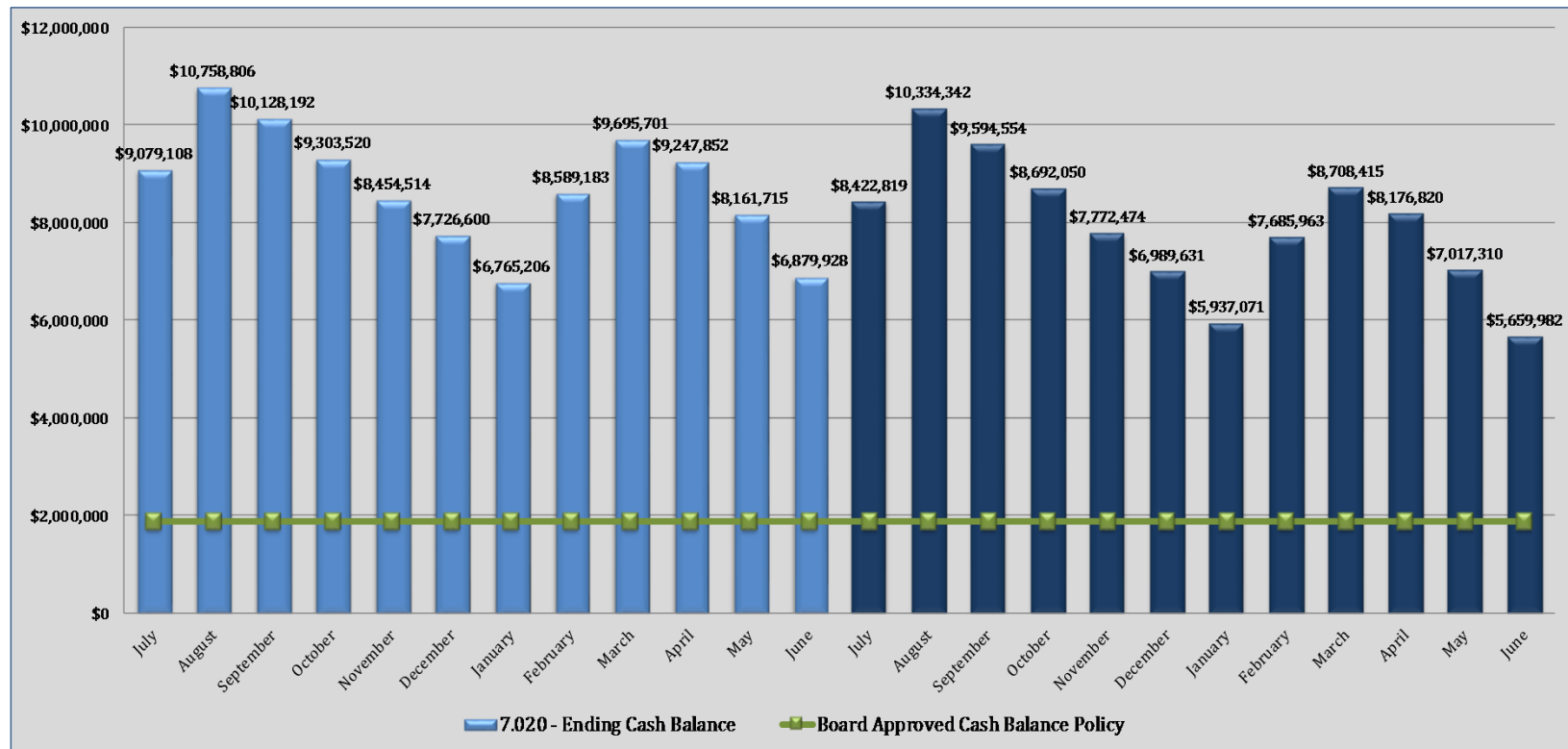
# 2018 Expenditures



# Projected Cash Balance

Projected Monthly Cash Flow

Average Monthly Expenditures \$ 1,881,688



2018 2019

# Monthly Financial Report

Copies of this report can be obtained by emailing Tom Faulkner at

[tom.faulkner@cslocal.org](mailto:tom.faulkner@cslocal.org) or (937)328-5378

A detailed financial forecast is available on our website

<http://www.clark-shawnee.k12.oh.us/>.