

Clark Shawnee Local School District

Board of Education Meeting
September 19, 2017

Tom Faulkner-Treasurer

Clark-Shawnee
Monthly Financial Report
September 19, 2017

All balances are as of the end of the previous month

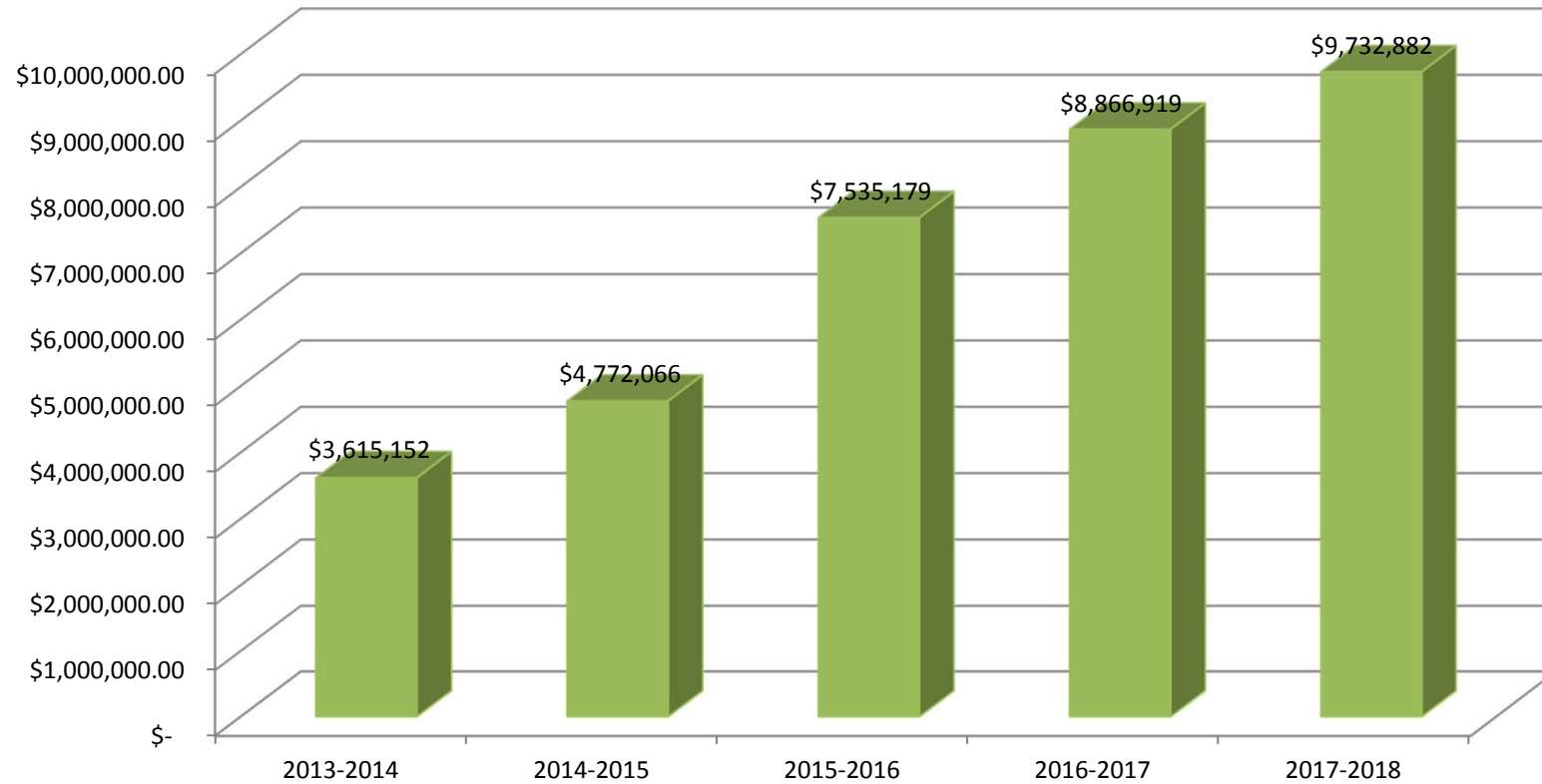
Monthly Financial Report

Total Fund Balance	\$11,450,690.79		Total Unencumbered Balance	\$10,025,587.08		Total Encumbrances	\$1,425,103.71
General Fund Balance FY18	\$10,758,812.01		Total Unencumbered Balance FY18	\$9,732,881.93		Encumbrances FY18	\$1,025,930.08
General Fund Balance FY17	\$9,506,025.36		Total Unencumbered Balance FY17	\$8,866,919.34		Encumbrances FY17	\$639,106.02
Notes from Treasurer							
General Fund FYTD Receipts FY18	\$6,991,350.23		General Fund FYTD Expenditures FY18	\$3,480,655.55			
General Fund FYTD Receipts FY17	\$6,983,150.93		General Fund FYTD Expenditures FY17	\$3,420,409.48			
Total Checks Written	223			\$2,164,452.50			
Total Checks Written Over \$5000.00	20			\$2,016,509.98			

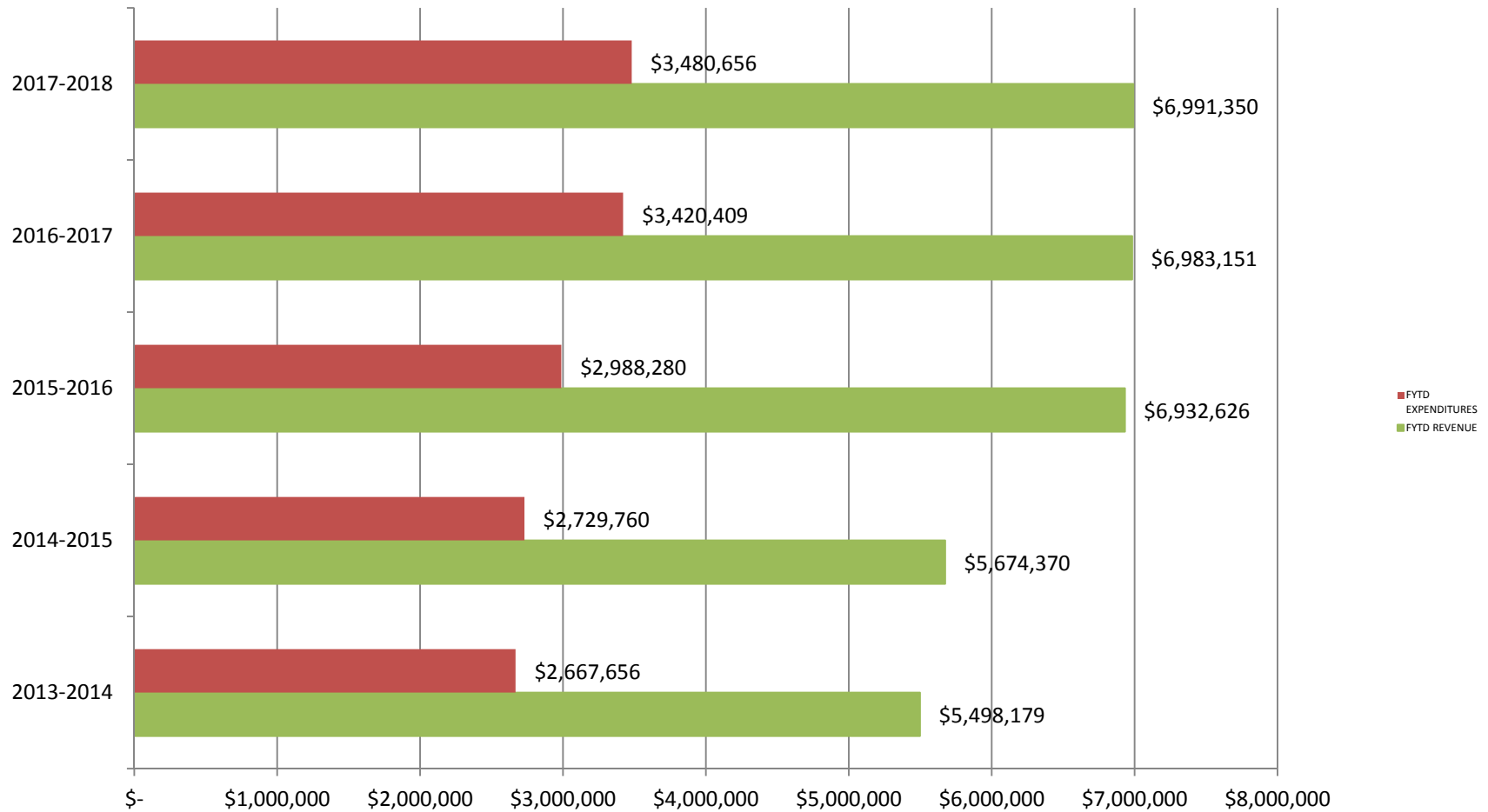
Monthly Financial Report

Institution	Balance		Total Balance All Funds	\$11,450,690.79			
Key Bank	\$6,155,810.86						
Fifth Third Bank	\$11,072.05						
Fifth Third Securities	\$380,000.00						
Security National Bank	\$1,140,771.89						
RedTree Financial/US Bank	\$3,540,537.22						
			Total Balance All Institutions	\$11,450,690.79			
Total Balance All Institutions	\$11,228,192.02						
Adjustments							
Outstanding Checks	-\$238,285.00						
Petty Cash	\$4,784.00		Variance	\$0.00			
NSF Checks	\$191.24						
09-01-2017 Payroll	\$455,808.53						
Total Balance All Institutions	\$11,450,690.79						

Monthly Financial Report Cont



Monthly Financial Report



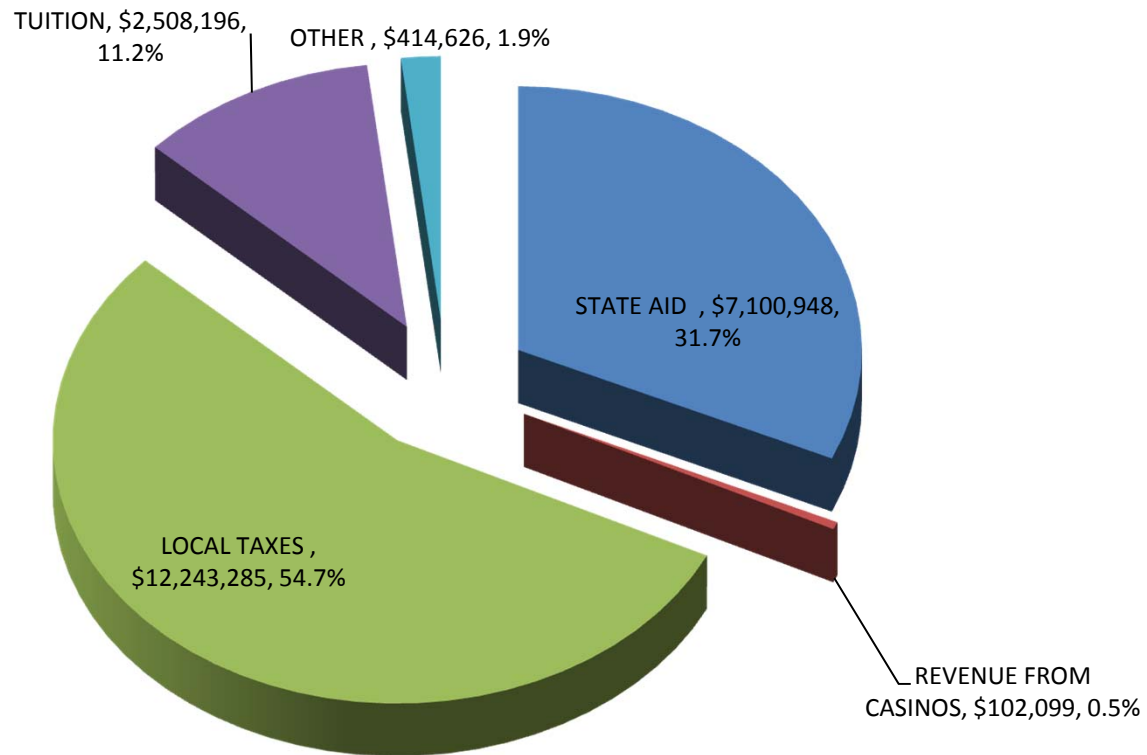
2018 Total Appropriations

FUND	DESCRIPTION	BEGINNING UNENCUMBERED BALANCE	ESTIMATED RECEIPTS	TOTAL RESOURCES	TOTAL APPROPRIATED	REMAINING RESOURCES
001	GENERAL FUND	\$7,005,668	\$22,369,154	\$29,374,822	\$22,580,257	\$6,794,565
002	BOND RETIREMENT FUND	\$0	\$38,237,029	\$38,237,029	\$38,237,029	\$0
004	LOCALLY FUNDED INITIATIVE	\$0	\$37,273,542	\$37,273,542	\$37,273,542	\$0
003	PERMANENT IMPROVEMENT	\$245,550	\$660,648	\$906,198	\$675,458	\$230,740
006	LUNCHROOM	\$25,747	\$911,238	\$936,985	\$902,883	\$34,102
007	TRUST FUNDS	\$31,110	\$3,720	\$34,830	\$13,569	\$21,261
010	STATE/LOCAL SHARE		\$49,906,908	\$49,906,908	\$49,906,908	\$0
018	PRINCIPAL SUPPORT FUNDS	\$55,249	\$163,561	\$218,810	\$139,080	\$79,730
019	HALLS OF FAME	\$127	\$0	\$127	\$127	\$0
020	LATCHKEY	\$44,673	\$100,014	\$144,687	\$110,997	\$33,690
022	TOURNAMENT FUND	\$0	\$17,050	\$17,050	\$17,050	\$0
031	UNDERGROUND STORAGE TANK	\$11,000	\$0	\$11,000	\$0	\$11,000
034	MAINTENANCE FUND		\$172,000	\$172,000	\$0	\$172,000
200	STUDENT ACTIVITIES	\$54,709	\$44,877	\$99,586	\$64,036	\$35,551
300	ATHLETICS/EXTRA CURRICULARS	\$46,700	\$255,431	\$302,131	\$251,453	\$50,678
401	AUXILLARY SERVICES	\$4,319	\$67,977	\$72,296	\$67,977	\$4,319
451	STATE CONNECTIVITY	\$0	\$12,600	\$12,600	\$12,600	\$0
499	OHIO PERFORMANCE ASSESMENT	\$4,398	\$0	\$4,398	\$4,398	\$0
506	OPAP RTT	\$0	\$0	\$0	\$0	\$0
516	IDEA	\$9,741	\$417,622	\$427,362	\$427,362	\$0
572	TITLE I-A	\$10,443	\$325,102	\$335,545	\$335,542	\$3
587	IDEA-EARLY CHILDHOOD	\$374	\$9,952	\$10,326	\$10,326	\$0
590	TITLE-II-A	\$904	\$65,377	\$66,281	\$66,281	\$0
TOTAL RESOURCES		\$7,550,712	\$151,013,802	\$158,564,514	\$151,096,872	\$7,467,641

2018 Estimated General Fund Revenue

GENERAL FUND RECEIPTS	DESCRIPTION	ESTIMATED REVENUE	FYTD RECEIPTS	REMAINING	% REMAINING	% OF TOTAL REVENUE
1111	REAL ESTATE TAXES	\$10,212,019	\$4,516,727	\$5,695,292	55.77%	45.65%
1122	TPP PROPERTY TAX	\$1,083,592	\$541,407	\$542,185	50.04%	4.84%
1190	OTHER LOCAL TAXES	\$1,727	\$455	\$1,272	73.66%	0.01%
1200	TUITION	\$2,508,196	\$569,579	\$1,938,617	77.29%	11.21%
1410	INTEREST	\$35,000	\$7,440	\$27,560	78.74%	0.16%
1700	STUDENT FEES	\$89,626	\$11,366	\$78,260	87.32%	0.40%
1800	MISC REVENUE	\$75,000	\$2,676	\$72,324	96.43%	0.34%
3110	FOUNDATION PAYMENTS	\$6,823,157	\$1,129,898	\$5,693,259	83.44%	30.50%
3131	12.5% ROLL BACK	\$945,947	\$0	\$945,947	100.00%	4.23%
2400	CEDA AGREEMENT	\$50,290	\$0	\$50,290	100.00%	0.22%
3190	CASINO MONEY	\$102,099	\$53,947	\$48,152	47.16%	0.46%
3211	ECONOMICALLY DISADVANTAGE	\$135,048	\$23,350	\$111,698	82.71%	0.60%
3219	CAREER TECH	\$92,453	\$15,189	\$77,264	83.57%	0.41%
4239	MEDICIAD	\$25,000	\$1,506	\$23,494	93.97%	0.11%
5220	RETURN OF ADVANCES	\$65,000	\$65,000	\$0	0.00%	0.29%
5300	REFUND PRIOR YR EXPENSE	\$125,000	\$52,811	\$72,189	57.75%	0.56%
TOTAL GENERAL FUND REVENUE		\$22,369,154	\$6,991,350	\$15,377,804	68.75%	100.00%

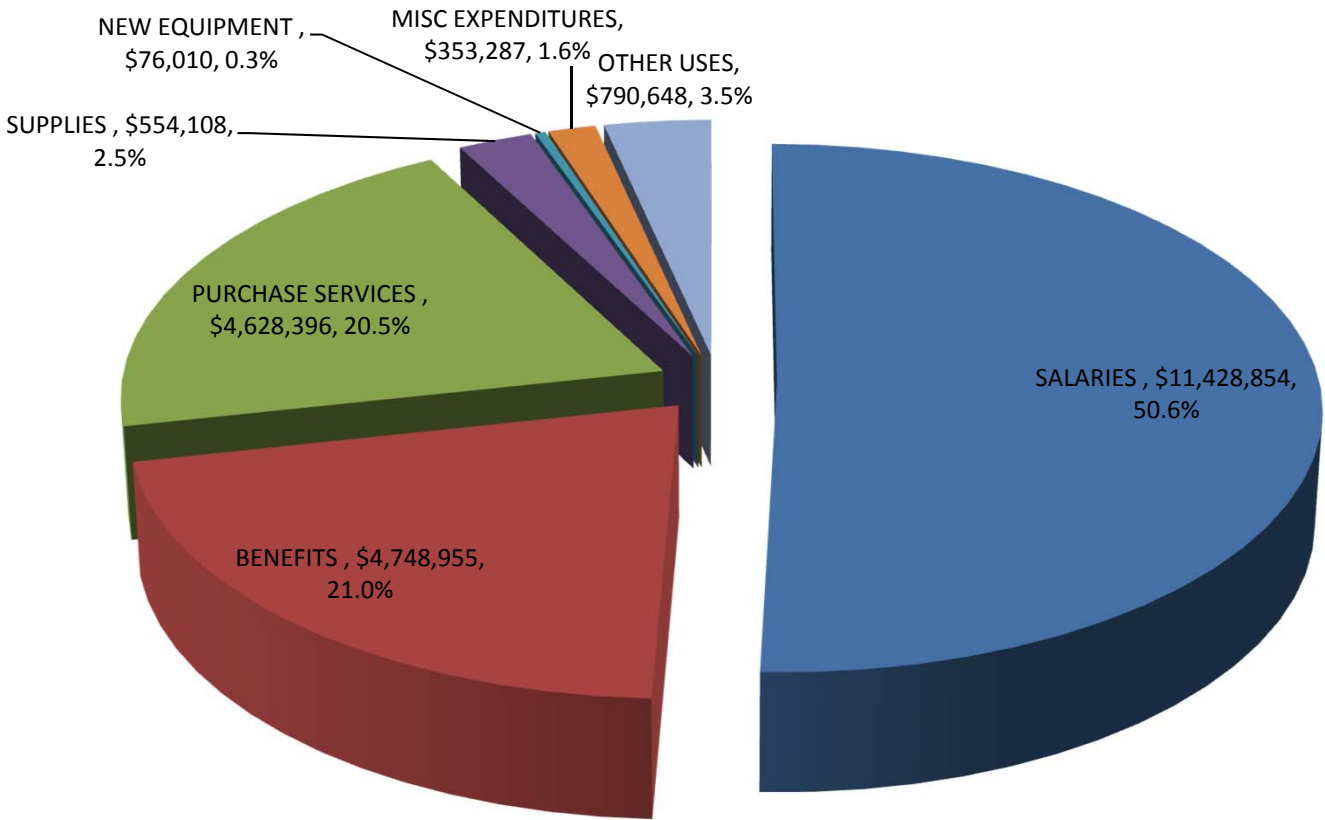
2018 Revenue



2018 General Fund Expenditures

GENERAL FUND EXPENDITURES	DESCRIPTION	FYTD APPROPRIATED	FYTD EXPENDITURES	REMAINING	% REMAINING	% OF TOTAL EXPENDITURES
100	SALARIES	\$11,428,854	\$1,617,638	\$9,811,216	85.85%	50.61%
200	BENEFITS	\$4,748,955	\$738,970	\$4,009,984	84.44%	21.03%
400	PURCHASE SERVICES	\$4,628,396	\$590,481	\$4,037,915	87.24%	20.50%
500	SUPPLIES	\$554,108	\$93,969	\$460,139	83.04%	2.45%
600	NEW EQUIPMENT	\$76,010	\$13,598	\$62,412	82.11%	0.34%
800	MISC EXPENDITURES	\$353,287	\$98,175	\$255,112	72.21%	1.56%
900	OTHER USES	\$790,648	\$327,824	\$462,824	58.54%	3.50%
TOTAL GENERAL FUND EXPENDITURES		\$22,580,257	\$3,480,656	\$19,099,601	84.59%	100.00%

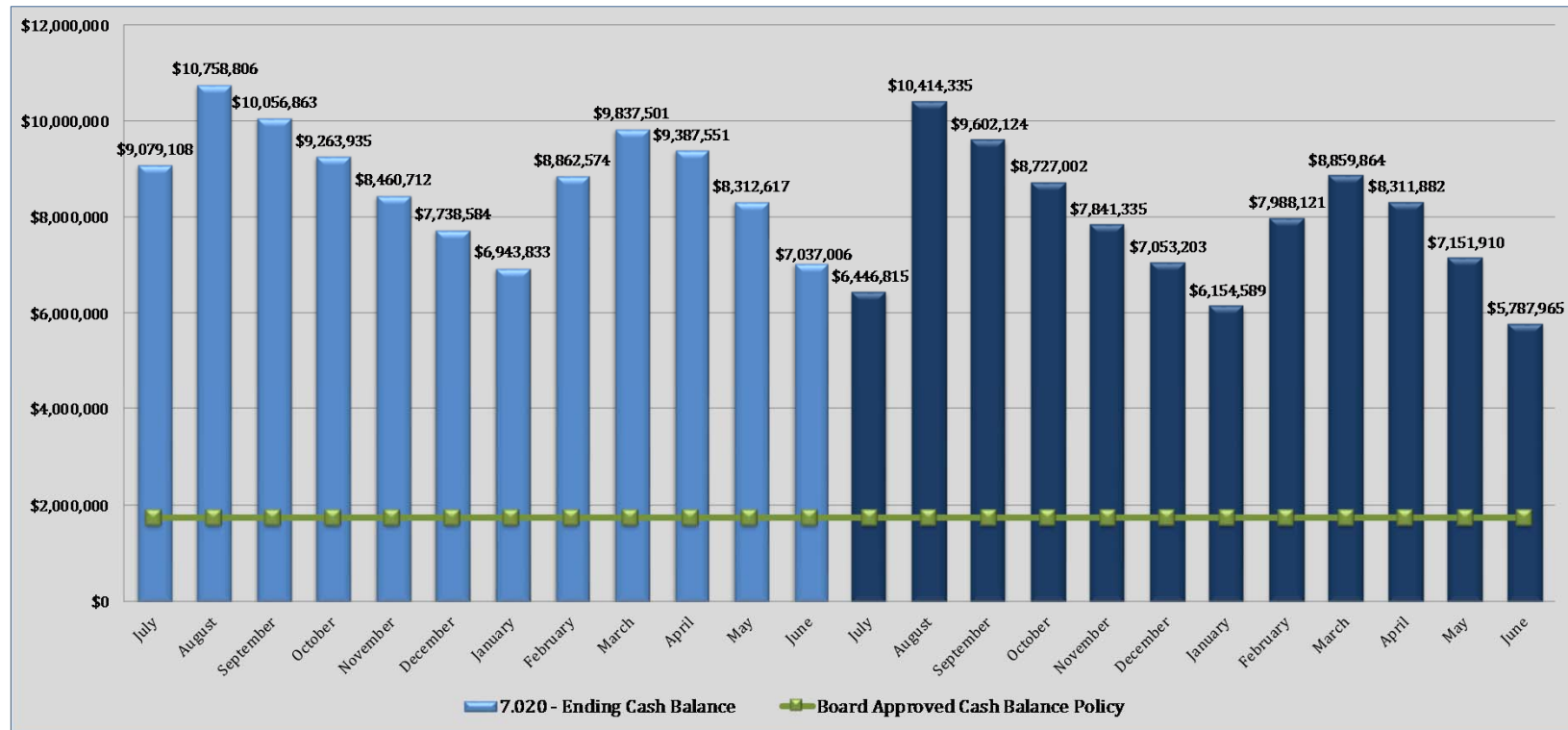
2018 Expenditures



Projected Cash Balance

Projected Monthly Cash Flow

Estimated Average Monthly Expenditures \$ 1,738,349



2018 2019

IDEA Special Education Hearing

- Estimated IDEA Federal Revenue: \$382,181
- Estimated Expenditures: \$382,181

Teacher and Aide Salaries: \$267,282

Teacher and Aide Benefits: \$109,047

Contracted Services: \$5,852

IDEA Special Education Hearing

- Estimated State Funding: \$856,618
- Estimated General Fund Expenses: \$2,748,776
 - Teacher, Aide and Therapist Salaries: \$1,536,764
 - Teacher, Aide, and Therapist Benefits: \$565,266
 - Contracted Services: \$549,959
 - Supplies/Equipment: \$10,600
 - Transportation: \$86,187

IDEA Special Education Hearing

- Total Estimated Revenue: \$1,238,799
- Total Estimated Expenditures: \$3,130,957
- Excess Revenue: -\$1,892,158

Monthly Financial Report

Copies of this report can be obtained by emailing Tom Faulkner at

tom.faulkner@cslocal.org or (937)328-5378

A detailed financial forecast is available on our website

[http://www.clark-shawnee.k12.oh.us/.](http://www.clark-shawnee.k12.oh.us/)