

May 9, 2017

The Clark-Shawnee Local Board of Education met in special session on May 9, 2017 at the Clark-Shawnee Administrative Office, 3680 Selma Rd., Springfield, Ohio 45502. The meeting was called to order at 7:00 a.m. by President DeHart. Those answering the roll by Mr. Faulkner:

Mr. Barnes
Mrs. Garrett
Mrs. Pierce
Dr. Page
Mr. DeHart

Also present: Mr. Gregg Morris, Superintendent
Mr. Brian Kuhn, Asst. Superintendent

Visitors: Michael Cooper Jeff Harvey

All stood and recited the Pledge of Allegiance.

Acceptance of Agenda (2017-796)

Mrs. Garrett moved to accept the agenda.
Mr. Barnes seconded the motion.
Ayes: Garrett, Pierce, Page, DeHart, Barnes
The President declared the motion carried.

Mrs. Garrett moved to approve the following:

RESOLUTION DETERMINING TO PROCEED WITH THE ISSUANCE OF BONDS IN
an AMOUNT not to exceed \$37,273,542 AND CERTIFYING THE SAME TO THE
BOARD OF ELECTIONS (2017-797)

(Ohio Revised Code Section 133.18)

WHEREAS, the Board adopted a resolution (the "Resolution of Necessity") at its meeting on May 4, 2017 that determined that it is necessary to issue bonds in an amount not to exceed \$37,273,542 (the "Bonds") for the purpose of constructing and renovating school facilities and locally funded initiatives under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land, and that it is necessary that a direct tax be annually levied on all the taxable property in the School District outside of the ten-mill limitation to meet the debt charges on the Bonds and any securities issued in anticipation thereof;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Clark-Shawnee Local School District, Clark County, Ohio, a majority of all of the members thereof concurring, that:

Section 1. It is necessary to proceed with the issuance of the Bonds in the amount and for the purpose described in the preamble to this Resolution, and to levy, outside of the ten-mill limitation provided by law, an annual tax on all the taxable property in the School District to pay debt charges on the Bonds and any securities issued in anticipation thereof.

Section 2. The Bonds shall be dated approximately September 1, 2017; shall bear interest at the estimated rate of 4.25% per annum; and shall be paid over a period not to exceed 37 years as calculated under Ohio Revised Code Chapter 133.

Section 3. The question of issuing the Bonds shall be submitted to the electors of the School District at the election to be held at the usual voting places within the School District, on August 8, 2017.

Section 4. The form of the ballot to be used at said election shall be substantially as follows:

AFFIRMATIVE VOTE IS NECESSARY FOR PASSAGE

Shall bonds be issued by the Clark-Shawnee Local School District, Clark County, Ohio for the purpose of constructing and renovating school facilities and locally funded initiatives under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land in the principal amount of \$37,273,542, to be repaid annually over a maximum period of 37 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 5.30 mills for each one dollar of tax valuation, which amounts to \$0.530 for each one hundred dollars of tax valuation, commencing in 2017, first due in calendar year 2018, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

	FOR THE BOND ISSUE
	AGAINST THE BOND ISSUE

Section 5. The Treasurer of the Board is hereby directed to certify a copy of this Resolution, along with copies of the Resolution of Necessity and the certificate of the Clark County Auditor, to the Board of Elections of Clark County, Ohio on or before May 10, 2017.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Superintendent

President

Treasurer

Vice-President

Member

Member

Member

Mrs. Pierce seconded the motion.
Ayes: Pierce, Page, DeHart, Barnes, Garrett.
The President declared the motion carried.

Adjournment

Mrs. Pierce moved to adjourn the meeting at 7:26 a.m.
Dr. Page seconded the motion.
Ayes: Page, DeHart, Barnes, Garrett, Pierce.
The President declared the motion carried.

President

Treasurer