

May 4, 2017

The Clark-Shawnee Local Board of Education met in special session on May 4, 2017 at the Clark-Shawnee Administrative Office, 3680 Selma Rd., Springfield, Ohio 45502. The meeting was called to order at 7:02 a.m. by President DeHart. Those answering the roll by Mr. Faulkner:

Mr. Barnes
Mrs. Garrett
Mrs. Pierce
Dr. Page
Mr. DeHart

Also present: Mr. Gregg Morris, Superintendent
Mr. Brian Kuhn, Asst. Superintendent

Visitors: Parker Perry

All stood and recited the Pledge of Allegiance.

Acceptance of Agenda (2017-794)

Mrs. Pierce moved to accept the agenda.
Mrs. Garrett seconded the motion.
Ayes: Garrett, Pierce, Page, DeHart, Barnes
The President declared the motion carried.

Mrs. Garrett moved to approve the following:

RESOLUTION DECLARING NECESSITY OF BOND ISSUE IN AN AMOUNT NOT TO EXCEED \$37,273,542 AND TO SUBMIT THE QUESTION OF SUCH BOND ISSUE TO THE ELECTORS (2017-795)

(Ohio Revised Code Section 133.18)

WHEREAS, the Board has indicated its intent to participate in the Classroom Facilities Assistance Program (the "Program") of the Ohio School Facilities Commission; and

WHEREAS, approximately \$34,296,382 of the proceeds of the Bonds (defined herein) will be spent on the master plan, and approximately \$2,977,160 of the proceeds of the Bonds will be spent on locally funded initiatives, all as permitted under the Program;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Clark-Shawnee Local School District, Clark County, Ohio, a majority of all of the members thereof concurring, that:

Section 1. It is necessary for the purpose of constructing and renovating school facilities and locally funded initiatives under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land, to issue and sell bonds of the School District in an amount not to exceed \$37,273,542 (the "Bonds"). It is further necessary that there shall be annually levied on all the taxable property in the School District a direct tax outside of the ten-mill limitation to pay the debt charges on the Bonds and any securities that the Board may determine to issue in anticipation thereof. The Bonds shall be dated approximately September 1, 2017, shall bear interest at the estimated rate of 4.25% per annum, and shall be paid over a period not to exceed 37 years, as calculated under Ohio Revised Code Chapter 133.

Section 2. The question of issuing the Bonds shall be submitted to the electors of the School District at the election to be held at the usual voting places within the School District, on August 8, 2017.

Section 3. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Section 4. The Treasurer of this Board is hereby authorized and directed to certify a copy of this Resolution to the County Auditor and Board of Elections of Clark County, Ohio.

Superintendent

President

Treasurer

Vice-President

Member

Member

Member

Mr. Barnes seconded the motion.
Ayes: Pierce, Page, DeHart, Barnes, Garrett
The President declared the motion carried.

Adjournment

Mr. Barnes moved to adjourn the meeting at 7:19 a.m.
Mrs, Garrett seconded the motion.
Ayes: Page, DeHart, Barnes, Garrett, Pierce.
The President declared the motion carried.

President

Treasurer