

BREAKING DOWN THE BALLOT LANGUAGE

Proposed Tax Levy (Substitute)

Clark Shawnee Local School
District

A majority affirmative vote is
necessary for passage.

Shall a tax levy substituting for existing levies be imposed by the Clark Shawnee Local School District for the purpose of providing for the necessary requirements of the school district in the initial sum of \$4,721,331, and a levy of taxes be made outside of the ten-mill limitation estimated by the county auditor to require 12.1 mills for each one dollar of valuation, which amounts to \$1.21 for each one hundred dollars of valuation for the initial year of the tax, for a continuing period of time, commencing in 2022, first due in calendar year 2023, with the sum of such tax to increase only if and as new land or real property improvements not previously taxed by the school district are added to its tax list? If approved, any remaining tax years on any of the two existing levies will not be collected after 2022.

For the Tax Levy

Against the Tax Levy

This 12.1 mill levy is a substitute for two existing levies. One was passed in 2012 and the other in 2014.

The 2012 levy currently generates \$2,463,333 annually. [Expires 2022]

The 2014 levy currently generates \$2,257,998 annually. [Expires 2024]

These existing levies total \$4,721,331. The district relies on these existing levies to operate which make up approximately 23% of our current operating expenses.

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This substitute levy will be continuing which helps to stabilize our district's finances.

If approved on May 3rd, collection would begin in 2023 and the existing levies from 2012 and 2014 would no longer be collected.

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This levy DOES NOT INCREASE TAXES TO OUR CURRENT RESIDENTS. As we experience growth, the school district will receive additional tax money from ONLY THE NEW DEVELOPMENT. EXISTING HOMES WILL NOT PAY MORE.